



**ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

Location:

City of Edinburg, Council Chambers
415 W. University Drive, Edinburg, Texas

**May 5th, 2025
REGULAR MEETING AGENDA
5:30 PM**

1. CALL TO ORDER, ESTABLISH A QUORUM

A. Pledge of Allegiance.

2. CERTIFICATION OF PUBLIC NOTICE

3. DISCLOSURE OF CONFLICT OF INTEREST

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments.

If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

All requests must be received beginning at 9am and end immediately before the start of the meeting. Your request should include your name, address, and telephone number. We ask for everyone's cooperation in following this procedure.

5. AGENDA ITEMS

- A. Consider and take action on approval of Minutes for the Special Board meeting held on April 22, 2025.
- B. Presentation of Quarterly Investment Report ending on March 31st, 2025.
- C. Discuss and take action on a Memorandum of Understanding between Edinburg Economic Development, UTRGV, and participating financial institutions.
- D. Discuss and Consider approval of a Sponsorship for Texas Economic Development Corporation (TxEDC)
- E. Executive Director Updates

6. EXECUTIVE SESSION

The EEDC will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Statutes and Codes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirement that Meetings be Open. The EEDC May Elect To Go Into Executive Session On Any Item Whether Or Not Such Item Is Posted As An Executive Session Item At Any Time During The Meeting When Authorized

By The Provisions Of The Open Meetings Act.

A. Deliberation regarding economic development projects and possible action related to projects (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; §551.072 Deliberation Regarding Real Property; Closed Meeting).

- | | |
|-----------------------------|---|
| 1. FLIP 2.0 | 5. Project 100 |
| 2. Retail Strategies / ICSC | 6. Nicho Produce |
| 3. Office Space | 7. BPS |
| 4. Food Truck Park | 8. International Business Development Consultant Update |

B. Personnel Matters (§551.074 Personnel Matters)

1. Discussion and possible action on filling of positions for Administrative Specialist and Project Manager. (§551.074 Personnel Matters and §551.071. Consultation with Attorney; Closed Meeting)
2. Discussion of duties, responsibilities, remuneration, and possible action to amend the financial terms and other terms of the Executive Director's contract. (§551.074 Personnel Matters and §551.071. Consultation with Attorney; Closed Meeting)

7. OPEN SESSION

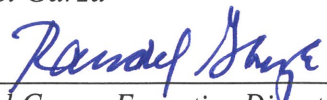
The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 551, Open meetings, Subchapter E, Procedures Relating to Closed Meeting, §551.102, Requirement to Vote or Take Final Action in Open Meeting

8. ADJOURNMENT

I hereby certify this Notice of an EEDC Meeting was posted in accordance with the Open Meetings Act, at the City Offices of the City of Edinburg, located at the 415 West University entrance outside bulletin board visible and accessible to the general public during and after regular working hours.

This notice was posted on May 02, 2025 at 5:00 pm.

By: /s/ Raudel Garza

Signature: 
Name: Raudel Garza, Executive Director Edinburg
Economic Development Corporation



Edinburg Economic Development Corporation

Meeting Date: May 5, 2025

Consider and take action on approval of Minutes for the Special Board meeting held on April 22, 2025.

1. **Agenda Item:**

Consider and take action on approval of Minutes for the Special Board meeting held on April 22, 2025

2. **Description/Scope:**

Board meeting minutes are reviewed by Executive Director, Raudel Garza, and approved by the EEDC Board on a monthly basis.

3. **Estimated Timeline:**

N/A

4. **Budget:**

N/A

5. **Procurement/Selection Process:**

N/A

6. **Staff's Recommendation:**

Staff recommends approval.

7. **Justification:**

N/A

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: April 22, 2025 Regular Board Minutes



MINUTES OF THE
EDINBURG ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS

LOCATION:

City of Edinburg, City-Hall Council Chambers
415 W. University Drive. Edinburg, Texas

April 22, 2025

SPECIAL MEETING AGENDA

5:30 PM

PRESENT: Raul Resendez, Vice President
Marc Moran, Secretary
Richard Gonzales, Treasurer
David Salazar, Director/ Councilmember
Sandra Alaniz, Director

ABSENT: Aaron Rivera, President
Veronica Gonzales, Director

STAFF: Raudel Garza, Executive Director
Samantha Martinez, Business Operations Coordinator
Jaqueline Guerra, Marketing & Research Manager
Leticia Pantoja, Project Manager
Carlos Garza, Project Manager
Emmanuel Espinoza, EEDC Attorney

1. CALL TO ORDER, ESTABLISH QUORUM

Vice-President, Raul Resendez, called the meeting to order at 5:33 pm.

1. Pledge of Allegiance

Raudel Garza, Edinburg EDC Executive Director, proceeded with roll call and established quorum.

2. CERTIFICATION OF PUBLIC NOTICE

Mr. Garza confirmed the public notice was posted in accordance with the Texas Open Meetings Act, on April 17, 2025 at 5:00 PM.

President Aaron Rivera introduced the new EEDC legal counsel to the board and staff.

3. DISCLOSURE OF CONFLICT OF INTEREST

EEDC Attorney, Emmanuel Espinoza, stated a conflict of interest exists if a board member or a member of that person's family has a qualifying financial interest in an agenda item. If there is a conflict of interest, the board director cannot participate in discussion or vote on the agenda item.

No conflicts of interest were declared by board members.

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments. If a resident desires to make a public comment in person, please complete the Public Comments Form, which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

There were no public comments.

5. SPECIAL AGENDA ITEMS

1. Consider Approval of Minutes for the Board Meeting held on April 07, 2025.

MOTION TO APPROVE MINUTES WAS MADE BY COUNCILMEMBER DAVID SALAZAR AND SECONDED BY TREASURER RICHARD GONZALES. MOTION CARRIED UNANIMOUSLY.

2. Presentation of year-to-date financials ending on January 31, 2025, and February 28, 2025.

Executive Director Raudel Garza gave a brief presentation of the EDC's total assets, sales tax, and statistics on the year-to-date financial report. No action was needed as it was only a presentation.

3. Discussion and possible action on EEDC Meeting Calendar.

Executive Director Raudel Garza provided a revised meeting calendar to address board meeting dates that were rescheduled due to holidays or other conflicts, following the recent bylaw change requiring two board meetings per month. The updated meeting dates are as follows:



EEDC Board Meeting Calendar

Regular Scheduled	Proposed New Date	Reason
May 5, 2025		
May 19, 2025	May 27, 2025	ICSC
June 02, 2025	June 9, 2025	2-week difference
June 16, 2025	June 23, 2025	2-week difference
July 7, 2025		
July 21, 2025		
August 4, 2025		
August 18, 2025		
September 01, 2025	September 8, 2025	Labor Day Holiday
September 15, 2025	September 22, 2025	2-week difference

MOTION TO APPROVE EEDC MEETING CALENDAR WAS MADE BY COUNCIL MEMBER DAVID SALAZAR AND SECONDED BY DIRECTOR SANDRA ALANIZ. MOTION CARRIED UNANIMOUSLY.

4. Consider amendment to Travel Policy.

Executive Director Raudel Garza reviewed the current Travel policy and highlighted differences between the in-state and out-of-state per diem rates. The new per diem amounts for both in-state and out-of-state travel were introduced. A revision was also proposed to include tipping at 18%, compared to the previous standard of 15%. Mr. Garza addressed the addition of “partner and unauthorized individual travel” under non-allowable travel expenses. Furthermore, it was noted that if a meal is provided by the event or hosting entity, the corresponding per diem amount for that meal must be

reimbursed by the staff member. The amendments are as follows:

L. Meal Allowance

1. The City shall pay actual necessary transportation and living expenses for an employee or City Official traveling on City business. Expenses for meals shall either be reimbursed at actual cost as supported by receipts or by per diem allowance. In lieu of itemized receipts for meals, a per diem allowance of ~~\$80.49~~ per day is authorized based on ~~\$20.49~~ for breakfast, ~~\$25.45~~ for lunch, and ~~\$35.45~~ for dinner. Even if supported by a receipt, reimbursement shall not exceed \$25 for any one meal. In lieu of itemized receipts for meals for out-of-state travel, a per diem allowance of ~~\$88.59~~ per day is authorized, based on ~~\$20.45~~ for breakfast, ~~\$28.45~~ for lunch, and ~~\$40.29~~ for dinner.

2. Guidelines for departure/arrival times for meal reimbursements are as follows:



DEPARTURE TIME FROM WORKPLACE	ARRIVAL TIME AT WORKPLACE (FROM OUT-OF-TOWN TRAVEL)
Before 7:30 a.m. (breakfast only)	6:00 a.m. thru 7:00 a.m. (breakfast only)
Before 12:00 p.m. (lunch only)	1:00 p.m. thru 6:59 p.m. (breakfast & lunch)
Before 6:00 p.m. (dinner only)	7:00 p.m. thru 12:00 a.m. (breakfast, lunch, dinner)

M. Non-Allowable Travel Expenses

1. Alcoholic beverages;
2. Valet parking (if self-parking is available);
3. Tips and gratuities in excess of ~~15~~% of the actual meal cost;
4. Personal long distance telephone calls;
5. Personal items, such as prescriptions, cosmetics, movies, golf, health club, spas, haircuts, shoe shines, newspapers, laundry/dry cleaning charges, etc.;
6. Loss of funds or personal belongings;
7. Extra day or days on the trip for personal reasons;
8. Luxury & large sports utility vehicle rental cars;
9. Additional charges for accommodations, meals, travel, etc., for individuals not on City business who accompany the traveler on an authorized City business trip;
10. Fines, court costs, and related expenses;
11. Meals for non-overnight travel;
12. Interest, over the limit, or late charges incurred in a personal credit card;
13. Expenses deemed unreasonable, excessive, unsupported or unexplained;
14. Expenses of a spouse; partner; and other individuals not authorized to travel and
15. Other items of a personal nature.
- 15-16. If a meal is provided or offered by the event or hosting entity, the per diem amount for the meal must be deducted or reimbursed by the staff member.

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**MOTION TO APPROVE AMENDMENTS TO TRAVEL POLICY
WAS MADE BY COUNCILMEMBER DAVID SALAZAR AND
SECONDED BY TREASURER RICHARD GONZALES. MOTION
CARRIED UNANIMOUSLY.**

6. STAFF REPORTS

- | | |
|----------------------------------|--------------------------------|
| 1. Commercial Development Report | 3. Marking Report |
| 2. Industrial Development Report | 4. Executive Director's Report |

STAFF REPORTS WERE PROVIDED ON THE BOARD PACKET.

7. EXECUTIVE SESSION

MOTION TO ENTER EXECUTIVE SESSION WAS MADE BY COUNCIL MEMBER DAVID SALAZAR AND SECONDED BY TREASURER RICHARD GONZALES. MOTION CARRIED UNANIMOUSLY.

The board entered executive session at 5:46 p.m.

The EEDC board convened in executive session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes annotated, government code, chapter 551, subchapter D, exceptions to requirements that meetings be open, to deliberate under the following section:

- **SECTION 551.071, CONSULTATION WITH ATTORNEY**
- **SECTION 551.072, DELIBERATION REGARDING REAL PROPERTY**
- **SECTION 551.087, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

The EEDC board may elect to go into executive session on any item whether or not such item is posted as an executive session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The board will deliberate the following item:

1. Deliberation and possible action regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.072. Deliberation Regarding Real Property; §551.071 Consultation with Attorney; Closed Meeting.)

1. Hotel Study Review	4. FLIP
2. Project 100	5. Office Space
3. Project Cave	6. Food Truck Park

8. OPEN SESSION

The EEDC convened in Open Session to take necessary action, in accordance with Chapter 511, Open meetings, Subchapter E, Procedures Relating to Closed Meeting §551.102, Requirement to Vote or Take Final Action in Open Meeting.

MOTION TO ENTER OPEN SESSION WAS MADE BY COUNCIL MEMBER DAVID SALAZAR AND SECONDED BY SECRETARY MARC MORAN. MOTION CARRIED UNANIMOUSLY.

The EDC board reconvened in open session at 7:49 pm.

MOTION TO PROCEED AS DISCUSSED IN EXECUTIVE SESSION ON PROJECT NUMBER “6A2. PROJECT EXPEDITION AND 6A3.FOOD TRUCK PARK” WAS MADE BY TREASURER RICHARD GONZALES AND SECONDED BY COUNCIL MEMBER DAVID SALAZAR. MOTION CARRIED UNANIMOUSLY.

9. ADJOURNMENT

There being no further business to consider, the meeting adjourned at 7:50 p.m.

MOTION TO ADJOURN MEETING WAS MADE BY COUNCIL MEMBER DAVID SALAZAR AND SECONDED BY DIRECTOR SANDRA ALANIZ. MOTION CARRIED UNANIMOUSLY.

Minutes Transcribed by:

Samantha Martinez, Business Operations Coordinator, Edinburg Economic Development Corporation

The board of directors approved the meeting minutes on _____, 2025.

EDINBURG ECONOMIC DEVELOPMENT CORPORATION:

Marc Moran, EEDC Board Secretary



Edinburg Economic Development Corporation

Meeting Date: May 5, 2025

Presentation of Quarterly Investment Report ending on March 31st, 2025

1. **Agenda Item:**

Presentation of Quarterly Investment Report ending on March 31st, 2025.

2. **Description/Scope:**

Executive Director, Raudel Garza, will give a presentation of the Quarterly Investment Report provided by the City of Edinburg's Finance Department.

3. **Estimated Timeline:**

October 1, 2024 – March 31, 2025

4. **Budget:**

N/A

5. **Procurement/Selection Process:**

N/A

6. **Staff's Recommendation:**

N/A

7. **Justification:**

N/A

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: EEDC Quarterly Investment Report ending 03/31/25



April 24, 2025

President Aaron "Ronny" Rivera
Board of Directors

RE: Edinburg Economic Development Corporation - Quarterly Investment Report for Quarter
Ending March 31, 2025/Statement of Compliance

The above-referenced report is hereby presented, pursuant to the Public Funds Investment Act (PFIA), for your review and acceptance.

This quarter's investments totaled \$9,494,022.27 which included interest earned totaling \$101,408.87.

The PFIA also requires that the report contain a Statement of Compliance, signed by the Investment Officers, as presented below:

STATEMENT OF COMPLIANCE

This report complies with the requirements of the Public Investment Act as well as the Edinburg Economic Development Corporation's adopted investment policy. The Edinburg Economic Development Corporation follows all provisions of the Public Investment Act and the Edinburg Economic Development Corporation's investment policy.

Presented by the Edinburg Economic Development Corporation's Investment Officers:

Ascencion Alonzo, Investment Officer

Raudel Garza, Investment Officer

EDINBURG ECONOMIC DEVELOPMENT CORPORATION
QUARTERLY INVESTMENT SUMMARY REPORT
QUARTER ENDING MARCH 31, 2025

	TexStar Investment Pool
COST	
Beginning Balance	\$ 9,392,613.40
Additions:	
Interfund Transfers-out	-
Contributions	-
Investment earnings-TexStar	101,408.87
Investment earnings-	-
Deductions:	
Interfund Transfers-out	-
Disbursements	-
Ending Balance	\$ <u>9,494,022.27</u>
MARKET VALUE	
Beginning Balance	\$ <u>9,394,764.31</u>
Ending Balance	\$ <u>9,494,402.03</u>
Weighted Average Maturity- TexStar	37
TexStar-Weighted Average Yield	4.36%

EDINBURG ECONOMIC DEVELOPMENT CORPORATION
HOLDINGS BY INVESTMENTS
QUARTERLY INVESTMENT REPORT
QUARTER ENDING MARCH 31, 2025

<u>Type of Investment</u>	<u>Beginning Cost</u>	<u>TexStar Interest</u>	<u>Interfund Transfers</u>	<u>Disbursements</u>	<u>Ending Cost</u>	<u>Market Value</u>
Texpool:						
New Series Debt Service Debt Rsrv Fund #1081510230	\$ 856,993.69	\$ 9,252.62	\$ -	\$ -	\$ 866,246.31	\$ 866,280.96
New Series 2019 Construction Fund #1081520190	5,041,020.48	54,426.24	-	-	5,095,446.72	5,095,650.54
2021A Tax-Exempt Dbt Srvc Rsrv Fund #1081520210	509,685.59	5,502.87	-	-	515,188.46	515,209.07
2021B Taxable Debt Srvc Rsrv Fund #1081520211	183,142.61	1,977.35	-	-	185,119.96	185,127.36
2021A 2021B Project Funds #1081520212	2,801,771.03	30,249.79	-	-	2,832,020.82	2,832,134.10
Total	\$ 9,392,613.40	\$ 101,408.87	\$ -	\$ -	\$ 9,494,022.27	\$ 9,494,402.03

TexStar Investments Detail Activity
Quarter Ending March 31, 2025

EEDC NEW SERIES DEBT SRVC RSRV FUND ACCOUNT #1081510230

		Income				Ending Balance
	Opening balance:	TexStar Interest	Contributions	Interfund Transfers	Disbursements	
January	856,993.69	3,194.58	0.00	0.00	0.00	860,188.27
February	860,188.27	2,877.91	0.00	0.00	0.00	863,066.18
March	863,066.18	3,180.13	0.00	0.00	0.00	866,246.31
		<u>9,252.62</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

EEDC NEW SERIES 2019 CONSTRUCTION FUND ACCOUNT #1081520190

		Income				Ending Balance
	Opening balance:	TexStar Interest	Contributions	Interfund Transfers	Disbursements	
January	5,041,020.48	18,791.30	0.00	0.00	0.00	5,059,811.78
February	5,059,811.78	16,928.64	0.00	0.00	0.00	5,076,740.42
March	5,076,740.42	18,706.30	0.00	0.00	0.00	5,095,446.72
		<u>54,426.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

EEDC 2021A TAXEXEMPT DBT SERVICE RES FND ACCOUNT #1081520210

		Income				Ending Balance
	Opening balance:	TexStar Interest	Contributions	Interfund Transfers	Disbursements	
January	509,685.59	1,899.95	0.00	0.00	0.00	511,585.54
February	511,585.54	1,711.59	0.00	0.00	0.00	513,297.13
March	513,297.13	1,891.33	0.00	0.00	0.00	515,188.46
		<u>5,502.87</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

EEDC 2021B TAXABLE DBT SERVICE RES FND ACCOUNT #1081520211

		Income				Ending Balance
	Opening balance:	TexStar Interest	Contributions	Interfund Transfers	Disbursements	
January	183,142.61	682.69	0.00	0.00	0.00	183,825.30
February	183,825.30	615.02	0.00	0.00	0.00	184,440.32
March	184,440.32	679.64	0.00	0.00	0.00	185,119.96
		<u>1,977.35</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

EEDC 2021A 2021B PROJECT FUNDS ACCOUNT #1081520212

		Income				Ending Balance
	Opening balance:	TexStar Interest	Contributions	Interfund Transfers	Disbursements	
January	2,801,771.03	10,444.08	0.00	0.00	0.00	2,812,215.11
February	2,812,215.11	9,408.84	0.00	0.00	0.00	2,821,623.95
March	2,821,623.95	10,396.87	0.00	0.00	0.00	2,832,020.82
		<u>30,249.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

TexSTAR

MONTHLY NEWSLETTER

MARCH 2025



PERFORMANCE

As of March 31, 2025

Current Invested Balance	\$ 12,954,908,093.63
Weighted Average Maturity (1)	38 Days
Weighted Average Life (2)	104 Days
Net Asset Value	1.000040
Total Number of Participants	1089
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 48,796,140.17
Management Fee Collected	\$ 665,483.35
% of Portfolio Invested Beyond 1 Year	10.46%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

March Averages

Average Invested Balance	\$ 13,059,518,282.35
Average Monthly Yield, on a simple basis	4.3394%
Average Weighted Maturity (1)	37 Days
Average Weighted Life (2)	88 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in March:

- * City of Maypearl
- * City of Sonora
- * City of Venus
- * City of Yantis
- * East Texas Municipal Utility District
- * Falls County

HOLIDAY REMINDER

In observance of Good Friday, **TexSTAR will be closed Friday, April 18, 2025.** All ACH transactions initiated on Thursday, April 17th will settle on Monday, April 21st. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

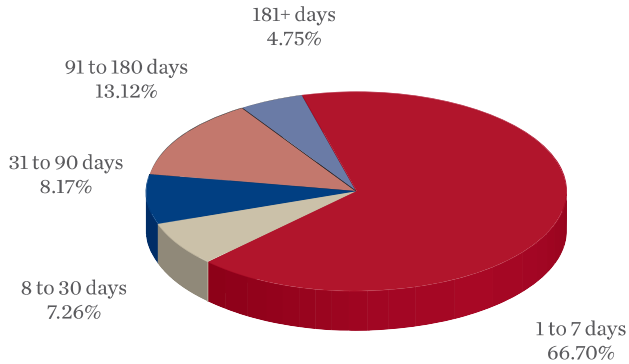
Market review

In March, uncertainty was the prevailing theme in financial markets, which significantly influenced the U.S. economic outlook. While hard data indicated a moderation in growth towards a balanced expansion, supported by a robust labor market and a recovering global manufacturing sector, the recent escalation in U.S. tariff policies introduced new complexities. The upcoming April 2nd 'Liberation Day' announcement of reciprocal tariffs added to the uncertainty, raising questions about the sustainability of growth in the goods sector, which may be temporarily boosted by front-loading. As these rapidly changing policies unfold, sentiment indicators are becoming increasingly important, as they provide insights into the current economic climate that hard data may not yet reflect. Economic data in March presented a divergence between hard and soft data. On the hard data front, the economy appeared stable, with the third revision of the Q4 GDP showing a solid 2.4% annualized growth rate, and labor market figures indicating healthy job growth and full employment. The February Jobs report was decent, with nonfarm payrolls increasing by 151,000, bringing the 3-month moving average to a still healthy 200,000. Wage growth, after a previous acceleration, eased to 0.3% month-over-month (m/m), resulting in a 4.0% year-over-year increase (y/y). The household survey showed a slight uptick in the unemployment rate to 4.1%, despite a dip in labor force participation. The February CPI report came in slightly below expectations a 0.2% m/m increase in headline inflation, bringing the y/y to 2.8%. Core CPI rose by 0.2% m/m and 3.1% y/y, marking the slowest annual rise since 2021. Despite this moderation, details indicated declining consumer demand, with recreation commodities and airline fares dropping 0.7% and 4.0% m/m, respectively.

(continued page 4)

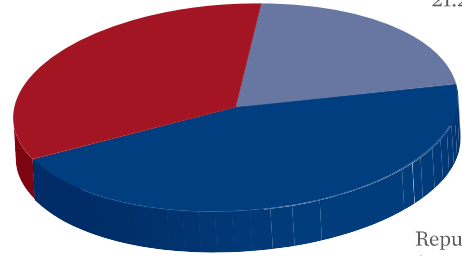
INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF MARCH 31, 2025



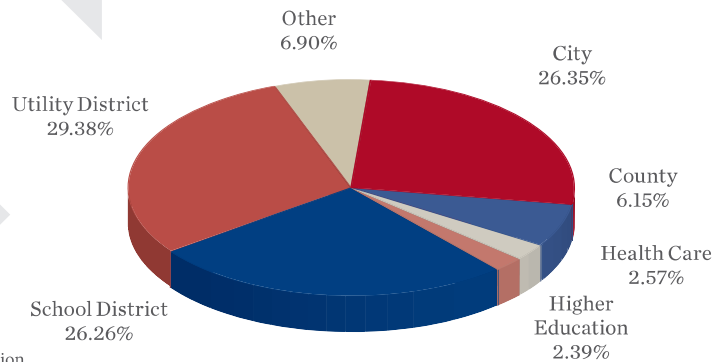
Treasuries
33.42%

Agencies
21.28%



Repurchase
Agreements
45.30%

PORTFOLIO BY MATURITY AS OF MARCH 31, 2025 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF MARCH 31, 2025

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

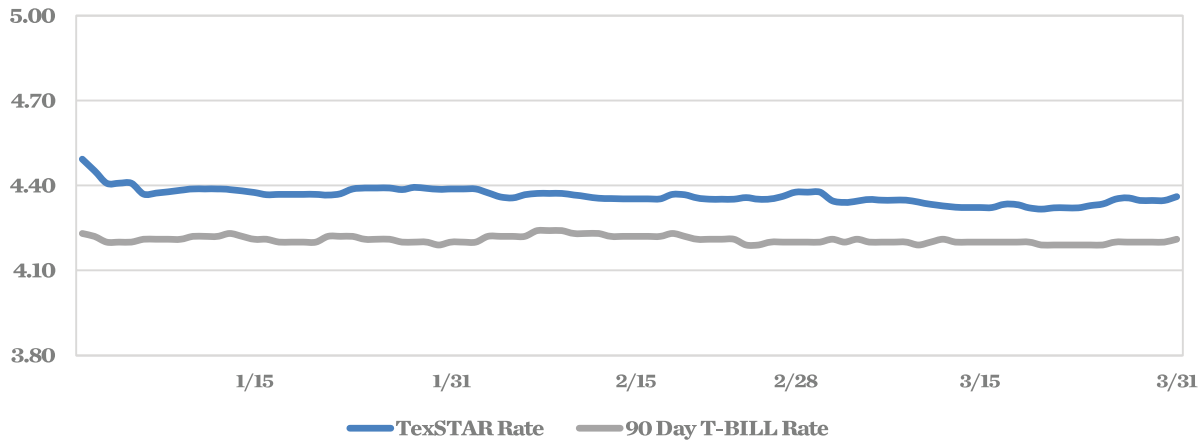
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Mar 25	4.3394%	\$ 12,954,908,093.63	\$12,955,435,994.98	1.000040	37	88	1089
Feb 25	4.3625%	13,098,975,899.81	13,101,204,943.33	1.000090	37	88	1083
Jan 25	4.3896%	12,490,576,395.79	12,493,366,838.19	1.000123	38	94	1079
Dec 24	4.5642%	11,011,396,681.51	11,014,513,690.84	1.000229	36	93	1075
Nov 24	4.7112%	10,166,178,873.71	10,168,700,798.41	1.000189	29	89	1071
Oct 24	4.8722%	10,685,059,311.14	10,687,382,798.75	1.000217	26	70	1063
Sep 24	5.1324%	10,713,994,849.49	10,717,808,636.16	1.000355	26	66	1056
Aug 24	5.2939%	10,960,587,143.65	10,963,170,866.05	1.000150	31	61	1048
Jul 24	5.3131%	11,614,008,231.39	11,614,697,399.72	1.000059	33	64	1043
Jun 24	5.3126%	10,696,510,063.51	10,695,858,054.79	0.999939	36	66	1040
May 24	5.3078%	10,946,135,253.27	10,946,064,280.53	0.999895	37	67	1037
Apr 24	5.3057%	11,388,285,240.44	11,386,977,182.36	0.999885	35	65	1031

PORTFOLIO ASSET SUMMARY AS OF MARCH 31, 2025

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 352.24	\$ 352.24
Accrual of Interest Income	21,421,951.45	21,421,951.45
Interest and Management Fees Payable	(48,863,346.39)	(48,863,346.39)
Payable for Investment Purchased	(330,912,997.15)	(330,912,997.15)
Repurchase Agreement	6,032,809,000.00	6,032,809,000.00
Government Securities	7,280,453,133.48	7,280,981,034.83
TOTAL	\$ 12,954,908,093.63	\$ 12,955,435,994.98

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR MARCH 2025

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
3/1/2025	4.3765%	0.000119903	\$13,098,975,899.81	1.000090	35	83
3/2/2025	4.3765%	0.000119903	\$13,098,975,899.81	1.000090	35	83
3/3/2025	4.3468%	0.000119091	\$12,975,429,939.30	1.000083	36	84
3/4/2025	4.3401%	0.000118906	\$12,988,193,406.90	1.000089	35	83
3/5/2025	4.3451%	0.000119043	\$13,021,413,410.56	1.000084	37	85
3/6/2025	4.3511%	0.000119207	\$12,999,789,113.55	1.000084	37	85
3/7/2025	4.3483%	0.000119131	\$12,958,173,408.46	1.000062	36	84
3/8/2025	4.3483%	0.000119131	\$12,958,173,408.46	1.000062	36	84
3/9/2025	4.3483%	0.000119131	\$12,958,173,408.46	1.000062	36	84
3/10/2025	4.3412%	0.000118937	\$13,051,772,531.28	1.000086	36	83
3/11/2025	4.3339%	0.000118738	\$13,017,307,821.50	1.000065	36	85
3/12/2025	4.3286%	0.000118591	\$12,979,222,537.41	1.000060	36	85
3/13/2025	4.3236%	0.000118454	\$13,038,940,193.82	1.000074	36	84
3/14/2025	4.3224%	0.000118423	\$13,087,536,097.03	1.000051	34	82
3/15/2025	4.3224%	0.000118423	\$13,087,536,097.03	1.000051	34	82
3/16/2025	4.3224%	0.000118423	\$13,087,536,097.03	1.000051	34	82
3/17/2025	4.3341%	0.000118743	\$13,206,587,929.19	1.000057	34	82
3/18/2025	4.3331%	0.000118714	\$13,241,204,185.36	1.000061	33	81
3/19/2025	4.3212%	0.000118390	\$13,284,528,405.68	1.000067	39	84
3/20/2025	4.3166%	0.000118262	\$13,137,360,529.75	1.000071	39	87
3/21/2025	4.3213%	0.000118393	\$13,054,589,793.18	1.000059	38	88
3/22/2025	4.3213%	0.000118393	\$13,054,589,793.18	1.000059	38	88
3/23/2025	4.3213%	0.000118393	\$13,054,589,793.18	1.000059	38	88
3/24/2025	4.3294%	0.000118613	\$13,043,121,957.35	1.000039	39	88
3/25/2025	4.3351%	0.000118769	\$13,102,723,370.60	1.000057	38	100
3/26/2025	4.3514%	0.000119217	\$13,080,597,734.59	1.000045	39	101
3/27/2025	4.3570%	0.000119370	\$13,114,050,822.88	1.000043	38	100
3/28/2025	4.3478%	0.000119117	\$13,036,355,024.60	1.000045	38	101
3/29/2025	4.3478%	0.000119117	\$13,036,355,024.60	1.000045	38	101
3/30/2025	4.3478%	0.000119117	\$13,036,355,024.60	1.000045	38	101
3/31/2025	4.3605%	0.000119465	\$12,954,908,093.63	1.000040	38	104
Average	4.3394%	0.000118887	\$13,059,518,282.35		37	88



ECONOMIC COMMENTARY (cont.)

Meanwhile, headline Personal Consumption Expenditures (PCE) met expectations, while core PCE slightly exceeded them, rising 0.3% and 0.4% m/m, respectively, with increases from a year ago at 2.5% and 2.8%, respectively.

Nevertheless, the potential inflationary impact of tariffs remained a concern, with recent tariff increases on goods from China, Canada, and Mexico posing upside risks to inflation as they could lead to increased costs for imported goods. Furthermore, future tariff threats and implementations are still underway, with the retaliatory effects from affected countries remaining unpredictable, adding to the uncertainty. Survey-based insights revealed growing unease, with consumer confidence indices reaching their lowest levels in years and small business optimism declining. The Federal Open Market Committee (FOMC) acknowledged the heightened uncertainty by leaving the federal funds rate unchanged at 4.25%-4.50% at its March meeting. Moreover, the Committee removed the language that risks to its inflation and employment goals were “roughly in balance”, suggesting members may be more sensitive to slowing growth than inflationary pressures. Additionally, the Committee announced it will slow balance sheet runoff by reducing the monthly Treasury securities cap from \$25bn to \$5bn, while keeping the \$35bn cap on agency mortgage-backed securities (MBS).

Amidst ongoing tariff concerns, the updated Summary of Economic Projections (SEP) reflected expectations for slower growth and higher inflation in the short term. However, the Federal Reserve (Fed) appeared to view the inflationary effects of tariffs as temporary, as evidenced by largely unchanged long-term inflation forecasts. The ‘dot plot’ projections remained unchanged, with two rate cuts anticipated for 2025, though the details showed that March’s projections suggest a bias towards fewer cuts compared to December’s outlook. Despite the potential inflationary risks, the Fed continued to lean towards rate cuts, emphasizing that the pace of these adjustments will be guided by incoming economic data in the context of elevated uncertainty. Throughout the month, the short end of the Treasury yield curve, particularly maturities of three months and under, remained stable. Specifically, three-month Treasury bill yields held steady at 4.30%. In contrast, yields in the mid-section of the short-term yield curve inched lower as the Fed maintained its bias to cut rates. Six-month Treasury bill yields decreased by 5 basis points (bps) to 4.23%, while one-year Treasury bill yields fell by 6 bps to 4.03%. The two-year Treasury yields saw a more pronounced decline, dropping by 10 bps to 3.89%.

Outlook

As we concluded the first quarter of 2025, the economic landscape was marked by significant uncertainty, largely driven by recent policy shifts under the Trump administration. While backward-looking data remained robust, the outlook is clouded by the complexities introduced by new tariff announcements.

In a significant development on April 2nd, President Trump issued an Executive Order declaring a “national emergency,” which included two major tariff announcements. The first is a 10% universal tariff on U.S. imports, aimed at raising revenue, set to take effect on April 5th. The second involves higher tariff rates on over 25 U.S. trading partners, based on their trade deficits with the U.S., effective April 9th. These “reciprocal” tariffs were much higher than anticipated, with additional tariffs of 34% on China, 20% on the European Union, 24% on Japan, 26% on India, and increased tariffs on Southeast Asian countries. Notably, Canada and Mexico were spared in this round, as separate USMCA discussions continue. These announcements add to existing tariffs, including 25% on non-USMCA compliant goods from Mexico and Canada, 20% on China, 25% on steel and aluminum, and 25% on imported autos and auto parts. On the back of these announcements, recession risks have increased amid slower growth and higher inflation than previously expected. The time required for individual countries to negotiate with the U.S. poses a risk that real income growth and real consumer spending could fall into negative territory. As these developments unfold, the economic outlook remains cautious, with the Fed poised to respond to the evolving conditions. While a recession was not the Fed’s base case, Powell admitted that recession risks have increased from their previously low levels at the start of the year. In addition, there is still more to understand about the upcoming fiscal budget and tax negotiations. Putting it all together, we expect the Fed to maintain an easing bias and communicate their readiness to lower rates when the opportunity arises. Their most recent SEP highlights the downside risk to the economy and the uncertainty ahead, suggesting a policy stance that favors lower rates. If growth weakens and unemployment rises, we suspect the Fed will cut more than we had originally expected (2 cuts).

This information is an excerpt from an economic report dated March 2025 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.



TEXSTAR BOARD MEMBERS

Monte Mercer	North Central TX Council of Government	Governing Board President
David Pate	Richardson ISD	Governing Board Vice President
David Medanich	Hilltop Securities	Governing Board Secretary
Andrew Linton	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas
Brett Starr	City of Irving	Advisory Board
Sandra Newby	Qualified Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board

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Edinburg Economic Development Corporation

Meeting Date: May 5, 2025

Discuss and take action on a Memorandum of Understanding
Between Edinburg Economic Development, UTRGV, and
participating financial institutions

1. Agenda Item:

Discuss and take action on a Memorandum of Understanding between Edinburg Economic Development, UTRGV, and participating financial institutions

2. Description/Scope:

Bank on Int! is a collaborative internship program between the Edinburg 2040 Initiative, Edinburg EDC, and UTRGV. It connects undergraduate business students with local and regional banks across the Rio Grande Valley for 10-week, paid internships focused on hands-on training and career exploration in the banking sector.

This first cohort includes five partner banks—Freedom Bank, Rio Bank, Texas National Bank, Lone Star National Bank, and Greater State Bank—and will support eight interns, each earning \$20 per hour.

To solidify the program, a legally non-binding Memorandum of Understanding (MOU) will be signed by all partners. An official signing event will be hosted in early June to kick off the initiative and recognize participating institutions.

3. Estimated Timeline:

The program will launch during UTRGV's Summer III semester (June 9 – August 22).

4. Budget:

There is no financial commitment from the Edinburg EDC for this program. Partner banks are directly compensating the interns at a rate of \$20 per hour.

5. Procurement/Selection Process:

Internship opportunities were posted through UTRGV's Handshake platform using the Edinburg EDC's employer account. Banks are in the process of reviewing and interviewing applicants.

6. Staff's Recommendation:

Staff recommends continued support for the Bank on Int! Internship Program, with all participating banks meeting eligibility requirements and UTRGV providing academic and administrative support.

7. Justification:

This initiative aligns with Edinburg's strategic goals for workforce development. By offering structured internships in the financial sector, the program strengthens local partnerships, provides critical work experience for students, and creates a talent pipeline for regional employers. This program also helps with the retention of talent here in the region.

In addition to those benefits above, this program is scalable and some other lending institutions have expressed interest in participating in the next cohort or round of internships in 2026. Staff is to be commended for this effort, especially the work done by Letty Pantoja.

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: EEDC Bank on Int MOU

BANK ON INT! INTERNSHIP PROGRAM MEMORANDUM OF UNDERSTANDING

Memorandum of Understanding

Between

Edinburg Economic Development Corporation
and
The University of Texas Rio Grande Valley
and
Freedom Bank;
Greater State Bank;
Lone Star National Bank;
Rio Bank
Texas National Bank;

This Memorandum of Understanding (MOU) sets the terms and understanding between the Edinburg Economic Development Corporation (EEDC), a Texas local non-profit development corporation organized under the Development Corporation Act, Loc. Gov't Code § 501.001, et seq.; The University of Texas Rio Grande Valley (UTRGV), an agency of the State of Texas and an institution of higher education and a component institution of the University of Texas System; Rio Bank; Freedom Bank; Greater State Bank; Lone Star National Bank; and Texas National Bank, local banking institutions operating in the Rio Grande Valley (collectively "Bank Employers") (collectively referred to as the "Parties" or individually as "Party"), for the Bank on Int! Program initiative.

I. Background

The Bank on Int! Program ("Bank on Int!" or the "Program") is a collaborative effort between the EEDC and UTRGV to partner with regional banks across the Rio Grande Valley to offer hands-on training and valuable work experience in the banking industry for University students pursuing business or related degrees. The Program aims to cultivate a skilled workforce for the banking sector by providing students with comprehensive exposure to various banking functions. The Program intends to bridge the gap between academia and practical experience, creating a pipeline of future bankers equipped with the knowledge and skills necessary to thrive in the industry. The Program includes a comprehensive banking curriculum that is coupled by on-the-job exposure and training.

II. Purpose

This MOU will set forth the Program's mission to support students in defining and achieving their career and educational aspirations. By exposing student-participants to career pathways in the banking industry and connecting them with employment opportunities, Bank on Int! equips

students with the skills and experience needed for success in their postgraduate and professional journeys.

Bank on Int! is a 10-week program. During the Program each student will be paid \$20.00 per hour for a total of 200 hours, with a maximum of 20 hours per week, allowing for a balance between academic commitments and work responsibilities.

Objectives:

- To provide technical knowledge on banking fundamentals via a well-defined banking curriculum.
- To provide students with hands-on experience in multiple banking areas.
- To enhance understanding of the interconnectedness of different banking functions.
- To develop critical skills such as analytical thinking, problem-solving, and effective communication.
- To foster relationships between local banks, the university, and the community.
- To prepare interns for potential career opportunities within the banking industry.

III. Responsibilities. Responsibilities of Parties

The above goals will be accomplished by undertaking the following activities:

1. EEDC Shall:

- Designate an Internship Program manager who will serve as the point of contact for the Bank Employers;
- Facilitate collaboration among stakeholders and promote workforce development initiatives;
- Receive feedback from the Bank Employers and provide such feedback to UTRGV.

2. UTRGV shall:

- Designate an Internship Program manager who will serve as the student's point of contact;
- Provide Bank Employers with requested information about the student's eligibility to participate in the Program;
- Support Bank Employers with the recruitment process;
- Maintain records of the students' performance through communications with Bank Employer's intern supervisor;
- Identify at minimum (3) three students for publication of success stories;
- Comply with all federal and state laws and regulations in the selection of students to participate in the Program.

3. Participating Bank Employers shall:

- Accept the identified referral of participating students from UTRGV with appropriate documentation (as deemed appropriate by UTRGV) and process documents to establish payment of stipends to the students;
- Provide an orientation describing the payment schedule and required documents to report internship activities;
- Issue a stipend to participating students for a maximum of 200 hours at a rate of \$20 per hour based on the documentation of participation and satisfactory performance and evaluation;
- Pay stipends to students only after completion of each period (bi-weekly) of participation as defined and required by Program's requirements and not before;
- Assign a qualified professional to instruct the students for at least one class, providing industry insights and practical knowledge relevant to the Program;
- Comply with all federal and state laws and regulations including those related to the selection, employment and compensation of students participating in the Program, including the U.S. Department of Labor laws and regulations. .

4. Final Reporting

At the conclusion of the internship, Bank Employers will conduct a final evaluation of each student's performance. Additionally, a final presentation will be scheduled, where all students will have the opportunity to showcase their projects or completed work to their peers, participating Employer Banks, and program stakeholders.

IV. Funding

Students will be compensated \$20 per hour by the participating Employer Banks. The Parties under this MOU assume full responsibility for their respective costs associated with their performance of the terms of this MOU. In no event, except as may be provided in an amendment or supplement to this MOU duly executed by the Parties, shall any Party be obligated to pay or reimburse any expense incurred by another Party under this MOU.

V. Duration

This MOU may be terminated by any party upon thirty (30) days written notice to the other Parties. The Parties may modify this MOU at any time by written agreement. This MOU shall become effective upon signature by the authorized officials from the EEDC, UTRGV, and participating Bank Employers and will remain in effect until modified or terminated in accordance with this MOU. Unless otherwise agreed by the Parties in writing, this MOU shall end on September 30, 2025.

VI. FERPA

For purposes of this MOU, pursuant to the Family Educational Rights and Privacy Act of 1974 (“FERPA”), UTRGV hereby designates EEDC and Employer Banks as a school official with a legitimate educational interest in the educational records of the students who participate in the Program only to the extent that access to the records is required by EEDC or Employer Banks to facilitate the Program. EEDC and Employer Banks agree to maintain the confidentiality of the educational records in accordance with the provisions of FERPA.

VII. State Agency

The undersigned Parties acknowledge that UTRGV is a State of Texas agency. No provision of this MOU shall constitute nor is intended to constitute a waiver of UTRGV’s, the Board of Regents of The University of Texas Systems’ or the State of Texas’ sovereign immunity to suit, limitation to liability under the Constitution and laws of the State of Texas or any other immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions.

VIII. No Legal Relationship

Nothing contained herein or any agreement between the Parties shall be deemed or construed by the Parties, nor by any third party, as creating the relationship of principal and agent, employer and employee, or of partnership or of joint venture between the parties hereto, it being understood and agreed that nothing contained herein, nor any acts of the parties hereto, shall be deemed to create any agency, employment or partnership relationship between the parties hereto.

XI. NOTICES

Notices required under this MOU may be sent by United States Postal Service regular surface mail, certified mail, registered mail, overnight delivery, or hand delivery. Written notice delivery is deemed made when the notice is deposited into a USPS mail receptacle, or deposited with an overnight carrier, or hand delivered. EEDC, UTRGV or Employer Bank can change the notice address by sending to the other party written indication of the new address. Notices should be addressed as follows:

EEDC: Edinburg Economic Development Corporation
Attn: Raudel Garza
Title: Executive Director
3111. W. Freddy Gonzalez Dr.
Edinburg, TX 78539
Email: raudel@edinburgedc.com

UTRGV: The University of Texas Rio Grande Valley
Attention: Office of Institutional Accreditation, Program
Development, and Analysis
1201 West University Drive
Edinburg, TX 78539

Email: EducationalAgreement@utrgv.edu

Employer Bank:

Attn: _____
Title: _____

Contact Information

Signed and executed on this _____ day of _____, 2025.

Ramiro Garza, Mayor
City of Edinburg

Freedom Bank

Raudel Garza, Executive Director
Edinburg EDC

Greater State Bank

Luis H. Zayas, Ph.D
Provost and Senior Vice President for
Academic Affairs

Lone Star National Bank

Dr. Christine Shupala
Vice Provost for Institutional Accreditation,
Program Development, and Analysis

Rio Bank

Pedro Salazar, Chair
Edinburg 2040 Committee

Texas National Bank



Edinburg Economic Development Corporation

Meeting Date: 05/05/2025

Discuss and Consider approval of a Sponsorship for Texas Economic Development Corporation (TxEDC)

1. Agenda Item:

Discuss and Consider approval of a Sponsorship for Texas Economic Development Corporation (TxEDC)

2. Description/Scope:

Discussion and possible action regarding participation in the TxEDC investor program, which promotes Texas as a premier business destination. The partnership includes marketing benefits such as digital advertising, website and social media exposure, event participation, and enhanced visibility to site selectors and business leaders across the state and internationally.

MARKETING

- Digital advertising
- Website presence
- Social media marketing
- Email marketing
- Video promotion
- Print advertising
- Media relations

EVENTS

- Domestic and international business development missions with executives, community economic developers and state leaders
- Industry and sector-specific events
- Events featuring TxEDC's network of state, business, economic development leaders, and site selectors

3. Estimated Timeline:

Present- December 2025

4. Budget:

Marketing Acct: \$289,716.89

Sponsorship Acct: \$79,925

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

Staff recommends approval of the Pioneer Sponsorship level at \$3,000.

7. Justification:

The Texas Economic Development Corporation (TxEDC) serves as the lead statewide marketer for Texas, focusing on driving job creation, attracting capital investment, and promoting industry diversification to ensure a strong, growing economy. TxEDC also acts as a vital resource for site selection consultants, economic developers, and businesses considering relocation or expansion in Texas. Sponsoring TxEDC supports Edinburg's efforts to align with statewide initiatives and increase visibility to potential investors.

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: TxEDC Board of Directors

Attachment B: TxEDC Sponsorship Levels

Attachment C: TxEDC Event Calendar 2025

Attachment D: TxEDC Investors

TxEDC Board of Directors

Appointed
by Governor
Greg Abbott



ARUN AGARWAL
CEO
Nextt
Chair



S. DAVID DEANDA, JR.
President & CEO
Lone Star National Bank
Vice Chair



ADRIAN CANNADY
President & CEO
Temple Economic
Development Corporation
Treasurer



ELIZABETH KILLINGER
Former Senior Advisor
NRG
Secretary



KATIE FARMER
President & CEO
BNSF Railway



**L. FREDERICK "RICK"
FRANCIS**
Executive Chairman
WestStar



**GEORGE "TREY"
HENDERSON III**
Manager & Owner
Henderson Community Ltd.



PETER HOLT
CEO & General Manager
HOLT CAT



EDUARDO MARGAIN
CEO & Founder
Pixiu Investments



TOM MASON
Executive Vice President
Energy Transfer



ADRIANA CRUZ
Executive Director
OOG-Texas Economic
Development & Tourism
Ex-Officio



AARON DEMERSON
President & CEO
Texas Economic
Development Corporation
Ex-Officio



VICKI HOLLUB
CEO
Oxy
Immediate Past Board Chair



The Texas Economic Development Corporation (TxEDC), in public-private partnership with the Governor's Office of Texas Economic Development and Tourism, is the lead statewide marketer of Texas as a premier business location with the goal of driving job creation investment in Texas.

Our mission is to promote Texas as the premier state to locate or expand businesses and offer insight and key resources to advisers and decision makers. Texas is the best state for business, and we want to help businesses achieve their goals.

What TxEDC Does

STRATEGIC ADVISOR FOR ECONOMIC DEVELOPMENT

- Digital advertising
- Website presence
- Social media marketing
- Email marketing
- Video promotion
- Print advertising
- Media relations

EVENTS

- Domestic and international business development missions with executives, community economic developers and state leaders
- Industry and sector-specific events
- Events featuring TxEDC's network of state, business, economic development leaders, and site selectors

Why Support TxEDC?

As the lead statewide marketer of Texas, TxEDC's efforts include:

- Driving job creation and capital investments in Texas
- Ensuring a growing and strong economy through industry diversification
- Serving as a comprehensive resource for site selection consultants, economic developers and businesses looking to relocate or expand their operations in Texas

Governor Appointed Board

Officers

ARUN AGARWAL

Chair, TxEDC
CEO
Nextt

S. DAVID DEANDA, JR.

Vice Chair, TxEDC
President & CEO
Lonestar National Bank

ADRIAN CANNADY

Treasurer, TxEDC
President & CEO
Temple Economic
Development Corporation

ELIZABETH KILLINGER

Secretary, TxEDC
Senior Advisor
NRG

Directors

KATIE FARMER

President & CEO
BNSF Railway

L. FREDERICK "RICK" FRANCIS

Executive Chairman
WestStar

GEORGE "TREY" HENDERSON III

Manager & Owner
Henderson Community Ltd.

PETER HOLT

CEO & General Manager
HOLT CAT

EDUARDO MARGAIN

CEO & Founder
Pixiu Investments

TOM MASON

Executive Vice President
Energy Transfer

ADRIANA CRUZ

Ex-Officio Member
Executive Director
OOG-Economic Development
& Tourism

AARON DEMERSON

Ex-Officio Member
President & CEO
Texas Economic Development
Corporation

SUCCESSES

8th Largest Economy
in the world

Best State For Business,
Chief Executive (2024)

Governor's Cup Winner for 12th
consecutive year, Site Selection (2024)

#1 In Exports for the
22nd Consecutive Year

#1 For FDI,
Census (2023)

More Texans are working than 46
states have in population, Census (2024)

ECONOMIC DEVELOPMENT INVESTOR BENEFITS

Texas is facing more competition than ever when it comes to business recruitment. To compete with the unrivaled benefits that Texas has to offer, states are investing tens of millions of dollars every year to attract new business, and those investments are paying off.

BENEFITS	Pioneer \$3,000	Patron \$5,000	Entrepreneur \$10,000	Developer \$25,000	Executive \$50,000
Invitation to attend TxEDC investor events	✓	✓	✓	✓	✓
Invitation to participate in TxEDC domestic and international missions	✓	✓	✓	✓	✓
Quarterly TxEDC newsletter with timely economic development news	✓	✓	✓	✓	✓
Organization name listed and linked on TxEDC website	✓	✓	✓ <i>with your logo</i>	✓ <i>with your logo</i>	✓ <i>with your logo</i>
Member of collaborative statewide network	✓	✓	✓	✓	✓
Reduced subscription to a database of 400+ site selectors	✓	✓	✓	✓	✓
Sponsorship opportunities at TxEDC events			✓	✓	✓
VIP at TxEDC Annual Investor Summit				✓	✓
VIP at TxEDC Annual Holiday Party				✓	✓
VIP for mission participation				✓	✓
Social media post about organization				✓	✓
Complimentary participation for one (1) domestic mission					✓
Written profile with picture promoted on TxEDC social media channels and website					✓

Economic Development Investor Form



CONTRIBUTION

☐ \$50,000 Executive

☐ \$25,000 Developer

☐ \$10,000 Entrepreneur

☐ \$5,000 Patron

☐ \$3,000 Pioneer

Company/Organization _____

(As You Would Like It To Appear On Printed Materials)

CEO Name _____

Primary Name _____ Title _____

Address _____

City _____ State/Country _____ Zip _____

CEO Work # _____ Cell # _____

CEO Email _____

Primary Work # _____ Primary Cell # _____

Primary Email _____

Social Handles  _____

Please Make Checks Payable To "Texas Economic Development Corporation" And Return To:

**Texas Economic
Development Corp.**
PO Box 684702
Austin, TX 78768

Physical Address:
1005 Congress Ave.
Suite 600
Austin, Texas 78701

To wire funds:
Contact Scott Buchholtz at
Scott@businessintexas.com
for instructions

We appreciate your interest in the Texas Economic Development Corporation and your commitment to the future of Texas.

FOR MORE INFORMATION CONTACT: Valerie G. Segovia | Valerie@businessintexas.com | 512.981.6736

TxEDC is a statutorily created non-profit, non-partisan, tax-exempt 501(c)(3) corporation. Contributions, which may be made over a multi-year period, may be deductible as a charitable contribution.

2025 TxEDC Calendar of Events

JANUARY
20-23

ADVANCED
THERAPIES WEEK
Dallas, TX

APRIL
5 & 7

MEN'S FINAL FOUR
BASKETBALL
San Antonio, TX
Signature Event

MARCH
10-14

CERAWEEK
Houston, TX

APRIL
16

FUTURE OF ENERGY
IN TEXAS FORUM
Austin, TX

MARCH
11

TXEDC BOARD
MEETING

MAY
1-4

THE CJ CUP-BYRON
NELSON
McKinney, TX
Signature Event

MARCH
12-14

SITE SELECTORS
GUILD ANNUAL
CONFERENCE
Orlando, FL - Texas
Reception/Social

MAY
2-3

KENTUCKY DERBY
Louisville, KY
Signature Event

MARCH
22-26

IAMC SPRING
FORUM
Sacramento, CA

MAY
11-14

2025 SELECT USA
INVESTMENT SUMMIT
National Harbor, MD
Party Under the Stars
Reception cohosted
with Team Texas

2025 TxEDC Calendar of Events

JUNE
10

**TXEDC BOARD
MEETING**

SEPTEMBER
TBD

DOMESTIC MISSION
New York City, NY

JUNE
16-19

**BIO INTERNATIONAL
CONFERENCE**
Boston, MA

SEPTEMBER
9

**TXEDC BOARD
MEETING**

JUNE
16-22

**INTERNATIONAL
PARIS AIR SHOW**
Paris, France
Signature Event

OCTOBER
7-9

SEMICON WEST
Phoenix, AZ

AUGUST
TBD

**TXEDC ANNUAL
INVESTOR SUMMIT**
Location TBD

OCTOBER
17-19

FORMULA 1
Austin, TX

SEPTEMBER
14-17

**INTERNATIONAL
ECONOMIC
DEVELOPMENT
COUNCIL ANNUAL
CONFERENCE**
Detroit, MI

OCTOBER
18-22

IAMC FALL FORUM
Indianapolis, IN

2025 TxEDC Calendar of Events

NOVEMBER
TBD

**RIO GRANDE VALLEY
SITE SELECTOR EVENT**
Location - TBD

NOVEMBER
TBD

**INDUSTRY SECTOR
FORUM**
Location - TBD

DECEMBER
TBD

HOLIDAY RECEPTION
Governor's Mansion

DECEMBER
9

**TXEDC BOARD
MEETING**

International Trips - To Be Determined

**If you have any questions, please contact
Emily Lawley at emily@businessintexas.com**

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McKinney Economic Development Corporation



Mission Economic Development Corporation



ENTREPRENEUR



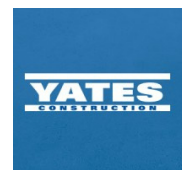
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PAPE-DAWSON
ENGINEERS

PFLUGERVILLE COMMUNITY DEVELOPMENT
CORPORATION

ROUND ROCK CHAMBER
OF COMMERCE

SCHERTZ ECONOMIC
DEVELOPMENT CORPORATION

TEXAS FOREST COUNTRY
PARTNERSHIP

THE CITY OF BALCH SPRINGS
ECONOMIC DEVELOPMENT

THE WOODLANDS AREA ECONOMIC
DEVELOPMENT PARTNERSHIP

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DEVELOPMENT CORPORATION

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BEE AREA
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CITY DEVELOPMENT
CORPORATION OF EL CAMPO

CITY OF KYLE

CITY OF MCALLEN

COMPTIA

CORPUS CHRISTI REGIONAL
ECONOMIC DEVELOPMENT CORPORATION

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COMMERCE OF GREATER HOUSTON

KILGORE ECONOMIC
DEVELOPMENT CORPORATION

LAREDO ECONOMIC
DEVELOPMENT CORPORATION

LITTLE ELM ECONOMIC
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MIDLAND DEVELOPMENT
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SEGUIN ECONOMIC
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OF COMMERCE AUSTIN

VALLEY GRANDE
INSTITUTE

VICTORY CENTER
MINISTRIES, INC.

WITCHITA FALLS CHAMBER OF COMMERCE

WOODFOREST NATIONAL BANK



To: EEDC Board of Directors
From: Raudel Garza
Executive Director
Date: May 5, 2025
Subject: Executive Director Report

89th Texas Legislative Session:

Texas Economic Development Council update:

As you know, the Texas Legislative session is well under way and there are some bills making their way through that may have an impact on economic development. Attached is an update from TEDC on some of those legislative efforts. Depending on the bill, some are favorable to us, some don't impact us, and others may have a negative impact on us. I serve on the Board of Directors for the Texas Economic Development Council, and on the Legislative Committee as well. I'll briefly discuss these during the meeting.

Alliance for I-69 Texas update:

Some of the other bills we continue to monitor are related to transportation and specifically to I-69. I have also included an update from the Alliance for I-69 Texas. I serve on the Board of the Alliance also.

RGV Partnership:

The RGV Partnership is tracking and endorsing several bills of interest as well. The bills are listed below:

a. Endorsement Letters Delivered

1. SB 1592 - Hotel Occupancy Tax Collections
2. SB 1646 - Copper Theft
3. SB 1698 - E-Cigarette Directory
4. HB 2825 - Broadband Expansion

b. Requests for Endorsement (3- minute Presentation per Bill)

1. HB 4272 - Relocation or adjustment of certain facilities for certain municipal projects. (George Antuna)
2. SB 2015 - Legislature's goals for electric generation capacity. (George Antuna)
3. HB 1922 - Periodic reauthorization of municipal building permit. (Brian Godinez)
4. CSHB 3538 - Managed Care Consumer Choice Program. (Matt Walthoff)
5. SB 1967 - Relating to the projects eligible for financial assistance from the flood infrastructure fund. (Saul Garcia)
6. HJR 5 - Proposing a constitutional amendment providing for the creation of funds to support the capital needs of educational programs offered. (Lizzy De La Garza Putegnat)
7. HB 137 - The designation of routes for the movement of oversize and overweight vehicles in certain counties. (Lizzy De La Garza Putegnat)
8. SB 116 - aims to modify the route designations for oversize and overweight vehicle permits issued by port authorities and regional mobility authorities. (Lizzy De La Garza Putegnat)

I serve on the RGV Partnership Board as an Advisory Director.

Marketing:

Team Texas update:

As part of Team Texas (the marketing team for the Texas Economic Development Council), Edinburg EDC has the opportunity to participate in a variety of marketing events to help attract investment and jobs. I sat on the Team Texas Advisory Council (12 members) for the past six years, but have just termed out. Carlos Garza has attended various events along with Team Texas. The playbook for this year is attached. It includes a calendar of activities planned.

Rioplex:

On April 9-10, I attended an event in Houston highlighting the region. The event was known as the Texas Port to the Stars FDI Summit and was well-attended by various trade agencies from countries with a presence in Texas. Also in attendance was a long list of private sector business leaders promoting the region. One of the presentations from that event is attached.

Other updates:

TEDC Economic Development Sales Tax Workshops will be starting in August, but the closest one will be held here in Edinburg with us hosting it on September 26, 2025. I urge those of you who have not attended to please go and get up to speed on the latest on this important subject matter.

Legislative Session Update (5/1)

Day 109 (out of 140) - 78%

8,984 bills filed (100+ bills in TEDC Bill tracker)

By the Numbers

- House
 - 2,706 bills heard in Committee
+359 bills this week* (*estimated*)
 - 570 bills passed the House
+340 bills this week* (*estimated*)
- Senate
 - 1,826 bills heard in Committee
+114 bills this week
 - 772 bills passed the Senate
+141 bills this week
- Sent to Governor – 19 bills

13 Days
First Major Deadline:
Pass out of first chamber

Review Major Actions This Week

- **Relatively quiet week, setting up for end of the session**
 - Property Taxes – Homestead versus Rate Compression
 - Public Education Funding – Passed House, in Senate
 - Budget - TBD
 - SB 3 – THC regulations (House vs Lt. Gov)

Review Economic Development Policy (general)

- **SB 504 (Kolkhorst)** – Requires nonprofits to post their operating budget and salaries over \$115k if they have a contract with a city, county, or EDC exceeding \$500k
 - 4/28 – Passed House Committee (6-4)
- **HB 406 (Ordaz)** – Requires a city/county to provide written notice to their local workforce development board when they enter/amend/renew a 380/381 agreement.
 - 4/30 – Passed House (108-33)
- **SB 840 (Hughes)** – Preempts certain local zoning regulations for cities over 300k in population.
 - **No Change** – Passed Senate, Heard in House Land & Resource Mngt

Review Economic Development Policy (tax/incentives)

HB 112 (Button) – Develops a plan to develop a “Texas Science Park”

- 4/29 - Returned to committee, back in House Calendars

HB 104 (Bonnen) – Creates the Texas Future Fund - Invests funds in the Economic Stabilization Fund (aka Rainy Day Fund) into innovative Texas companies.

- 5/2 – On House Floor

HB 1268 (Button) – State grant funds for SBIR projects

- No Change - Passed House (116-29)

HB 134 (Meyer) – Destination versus origin-based sales tax

- No Change - In House Calendars Committee

SB 2206 (Bettencourt) – R&D Tax Credit renewal

- 4/28 - Passed Senate (31-0), referred to House Ways

SB 878 (Birdwell) – Omnibus chapter 380/381 overhaul

- No Change - Referred to House Ways & Means

Review Economic Development Policy (tax/incentives)

HB 4751 (Capriglione) – Establishes the Texas Quantum Initiative

- No Change – In House Calendars

HB 5246 (Bonnen) – Space Commission Clean up (*amended*)

- 5/1 – Passed House (142-1)

HB 5265 (Wilson) – Creates the health care professional education fund

- 5/2 - Passed House (102-24)

HB 4735 (Ashby) – Creates "Rural Development Funds" offering tax credits to incentivize development/investment in rural areas.

- No Change – In House Calendars

HB 4308 (Gates) – Creates a county industrial development district. Bracketed to Fort Bend County

- No Change - Voted out of TWED committee (9-0)

Review Economic Development Policy (energy)

SB 819 (Kolkhorst) – Creates burdensome siting requirements for wind/solar electric generation projects

- **No Change** – Referred to House State Affairs

SB 1754 (Birdwell) – Prohibits a chapter 380, 381, or 312 agreement from being used for a wind, solar, or battery project.

- **4/30** – Passed Senate (19-12)

SB 6 (King) – Improves the interconnection process for large loads

- **No Change** – Passed Senate, In House State Affairs

Review Economic Development Policy (workforce)

HB 3260 (K Bell) – Improves the Texas Industry-Recognized Apprenticeship Grant Program

- 4/29 – Passed House (119-29)

HJR 5 (Lambert) – \$850m in funding for TSTC

- 4/29 - Passed House (129-15)

HB 322 (Guillen) – Expands the use of the JET program at TX Workforce Commission

- 4/29 - Passed House (108-38)

Tracking TEDC Priorities

JETI Bills

- **HB 105 (Guillen)** – Broad/omnibus changes to program
 - 4/28 – Hearing in House Ways & Means, vote soon?
- ~~HB 4022 (Lujan)~~ – ~~Smaller focused changes~~
- **SB 2322 (King)** - exempts dispatchable energy from “compelling factor”
 - 4/15 – Voted out of Committee (3-2)
 - 4/29 – Passed Senate (20-11), Referred to House Ways and Means

HB 3291 (Hefner) - Exempts property owned by a Type A EDC from property taxes (*no hearing in House Ways*)

Funding for **Texas Capital Fund** within Tx Dept. of Agriculture (*not in either House/Senate budget*)



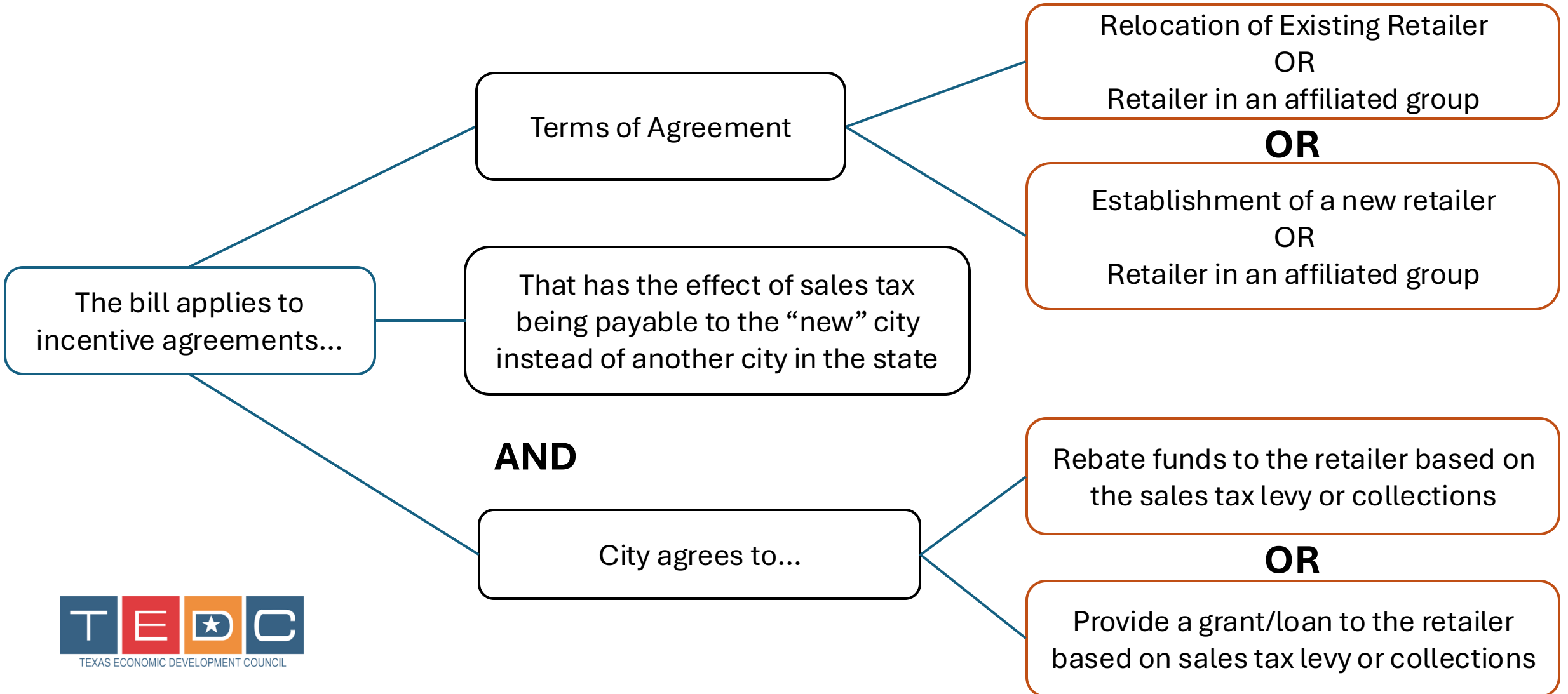
New Developments/Discussion/Feedback

SB 2747 (Paxton) / HB 5169 (Shaheen)– Prohibits sales tax “funneling” in 380 agreements

- “...there is a potential to misuse Chapter 380 agreements to shift local sales tax revenue from one municipality to another in exchange for substantial sales tax rebates and payments to third-party consultants for facilitating the agreement.”
 - 4/28 – HB 5169 heard in House Ways & Means
 - 4/29 – SB 2747 Voted out of Senate EcoDev (as substituted)

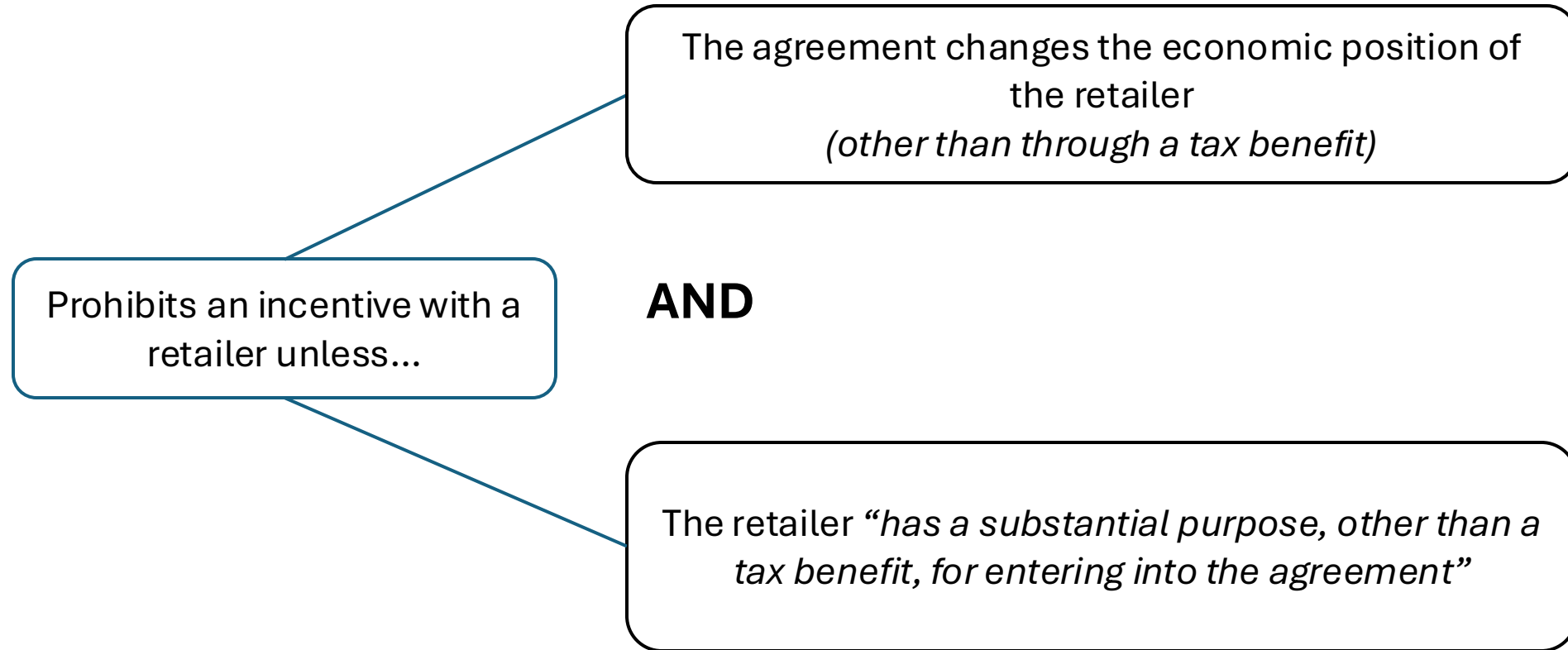
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New Developments/Discussion/Feedback

SB 2747 (Paxton) / HB 5169 (Shaheen)– Prohibits sales tax “funneling” in 380 agreements



Preview Upcoming Activities

- **Monday, 5/5**

- Senate Economic Development Hearing - *not yet posted*
- House Ways & Means Committee (26 bills)
 - *SB 2 - Homestead exemption increase (\$100k to \$140k)*

- **Tuesday, 5/6**

- Senate Business & Commerce - *not yet posted*

- **Wednesday, 5/7**

- House Trade, Workforce, and Eco Dev Comm - *not yet posted*

Questions/Comments/Suggestions



Next Meeting: Friday, May 9, 2025, 10:00 AM



Transportation Legislation – 2025 Regular Session
Alliance for I-69 Texas
Updated: April 30, 2025

- ☐ Information and proposed I-69 Position are based on information available at date of document.
- ☐ Listed I-69 Legislative Priorities are as approved by the Alliance Board of Directors.

Preserve Existing Funding Framework Including Propositions 1 and 7; Continue Non-Diversion Policy

SB 1 (Huffman) – General Appropriations Bill. [Link to Text and Bill Info](#) *Status:* SB 1 with amendments has been approved by the Senate and the House and is in a Conference Committee. *Senate conferees are Joan Huffman of Houston, (chair), Brandon Creighton of Conroe, Lois Kolkhorst of Brenham, Robert Nichols of Jacksonville and Charles Schwertner of Georgetown. House conferees are Greg Bonnen of Friendswood (chair), Mary Gonzalez of El Paso, Stan Kitzman of Waller County, Angelia Orr of Hillsboro and Armando Walle of Houston.* SB 1 provides \$40.3 billion in funding for TxDOT for the 2026-2027 biennium compared with \$37.2 billion as budgeted for the 2024-2025 biennium.. The bill contains no significant diversions of highway funds to other programs. *I-69 Position:* Supports continuation and expansion of the current transportation funding framework.

Texas Mobility Fund – Reauthorization of TxDOT Authority to Bond Projects

SB 1 includes a provision that appropriates revenue that flows into the Texas Mobility Fund and is obligated to make payments when due on any bonds or other obligations.

Bills With Potential Negative Impact on Proposition 1 or Proposition 7 Revenues (State Highway Fund)

HJR 35 (Craddick) – Proposes a constitutional amendment providing for the creation of a Grow Texas Fund to receive funding from oil and gas severance taxes - in addition to the Economic Stabilization Fund (ESF) and the State Highway Fund (SHF). Reduces the portion of revenue to the ESF by 12% and provides that revenue (up to \$250 million) to the Grow Texas Fund. Establishes a grant program for agencies and political subdivisions in oil producing regions for roads, schools, medical facilities, etc. [Link to Text and Bill Info](#) *Status:* Heard in Appropriations, 4/29/25; left pending. *I-69 Position:* Monitoring. Enabling legislation is HB 265. Watching for any amendments that might impact the 50 percent allocation to the State Highway Fund. Note: In 2023, a similar measure passed the House.

HB 265 (Craddick) – Enabling legislation for HJR 35 above. [Link to Text and Bill Info](#) *Status:* Heard in Appropriations, 4/29/25; left pending. *I-69 Position:* Monitoring.

HJR 47 (Landgraf) – Proposes a constitutional amendment providing for the creation of the Texas severance tax revenue and oil and natural gas (Texas STRONG) defense fund and dedicates certain revenues to areas of the state significantly impacted by oil and gas production. Reduces the allocation of severance taxes to the economic stabilization fund from 50 to 38 percent; allocates 10 percent to the STRONG fund, and 2 percent to two other funds. As drafted, retains the 50 percent allocation to the State Highway Fund. Establishes a grant program from STRONG funds to political subdivisions, higher education institutions, etc. Companion to SJR 48. [Link to Text and Bill Info](#) *Status:* Heard in Appropriations, 4/29/25; left pending. *I-69 Position:* Monitoring. Watching for any amendments that might impact the 50% allocation to the State Highway Fund. Note: In 2023, a similar measure (HJR 111) passed the House.

HB 188 (Landgraf) – Enabling legislation for HJR 47 above. Companion to SB 1001. [Link to Text and Bill Info](#) *Status:* Referred to Appropriations 2/27/25. *I-69 Position:* Monitoring.

SJR 48 (Blanco) - Proposes a constitutional amendment providing for the creation of the Texas severance tax revenue and oil and natural gas (Texas STRONG) defense fund and dedicates certain revenues to areas of the state significantly impacted by oil and gas production. Companion to HJR 47. [Link to Text and Bill Info](#) *Status:* Referred to Finance 2/24/25. *I-69 Position:* Monitoring.

SB 1001 (Blanco) – Enabling legislation for SJR 48 above. Companion to HB 188. [Link to Text and Bill Info](#) *Status:* Referred to Finance 2/24/25. *I-69 Position:* Monitoring. Watching for any amendments that might impact the 50 percent allocation to the State Highway Fund.

HJR 58 (Bucy) – Proposes a constitutional amendment authorizing use of the state highway fund for transit-oriented projects. [Link to Text and Bill Info](#) *Status:* Heard in S/C on Transportation Funding, 3/31/25, left pending. *I-69 Position:* Monitoring.

HJR 63 (Walle) – Proposes a constitutional amendment adding public transportation, bicycle paths, and public sidewalks to the list of permissible uses of the State Highway Fund. [Link to Text and Bill Info](#) *Status:* Heard in S/C on



Transportation Funding, 3/31/25, left pending. [I-69 Position:](#) Monitoring.

Legislation That Would Increase Dedicated Transportation Revenue (TxDOT, Counties, Cities, Etc.)

HB 326 (R.Lopez) – Indexes the state’s gasoline and diesel taxes to the Highway Cost Index (HCI) providing annual increases/decreases based upon the index. [Link to Text and Bill Info](#) [Status:](#) Referred to Ways & Means 2/28/25. [I-69 Position:](#) Support.

HB 2099 (Plesa) – Establishes a 0.026 kilowatt hour tax on commercial EV charging services and directs the proceeds to the State Highway Fund. [Link to Text and Bill Info](#) [Status:](#) Referred to Ways & Means, 3/14/25. [I-69 Position:](#) Monitoring.

Other Bills of Interest

HB 4888 (Canales) – Authorizing regional mobility authorities to provide financial assistance for transportation projects of governmental entities located in their jurisdiction; providing authority to issue bonds. [Link to Text and Bill Info](#) [Status:](#) Heard in Transportation Funding subcommittee, 4/14/25; left pending. [I-69 Position:](#) Monitoring.

HB 1288 (Landgraf) – Committee substitute would increase the amount of discretionary funding authority given to the Texas Transportation Commission from 10% to 20% of the current biennial departmental budget. [Link to Text and Bill Info](#) [Status:](#) Substitute heard in S/C on Transportation Funding 3/31/25; left pending. [I-69 Position:](#) Monitoring.

HB 3849 (Canales) – Instructs the Transportation Commission by rule to create an additional Unified Transportation Program (UTP) category for projects related to improving border security and establishing international trade corridors over the state highway system in the border region. [Link to Text and Bill Info](#) [Status:](#) Heard in Transportation Funding subcommittee, 4/28/25; left pending. [I-69 Position:](#) Monitoring.

SB 1555 (Nichols) – Establishing a grant program for certain railroad grade crossing projects. [Link to Text and Bill Info](#) [Status:](#) Passed by Senate, 3/25/25; heard by House S/C on Transportation Funding, 4/25/25. [I-69 Position:](#) Monitoring.

SB 35 (Nichols) – Reducing the number of design-build contracts TxDOT is authorized to enter into from six to two per biennium. [Link to Text and Bill Info](#) [Status:](#) Passed the Senate, 3/19/25; referred to House Transportation, 4/9/25. [I-69 Position:](#) Monitoring.

SJR 33 (Miles) – Proposes a constitutional amendment adding public transportation, bicycle paths, and public

sidewalks to the list of permissible uses of the State Highway Fund. [Link to Text and Bill Info](#) [Status:](#) Referred to Transportation 2/7/25. [I-69 Position:](#) Monitoring.

SB 424 (Eckhardt) – Directs the Department (TxDOT) to enter into a comprehensive development agreement with a private entity to construct, maintain, and operate a high-speed rail connection between Dallas, Austin, and San Antonio along the IH 35 corridor. [Link to Text and Bill Info](#) [Status:](#) Referred to Finance 2/3/25. [I-69 Position:](#) Monitoring.

HB 483 (Bucy) – Directs TxDOT to enter into a comprehensive development agreement with a private entity to construct, maintain, and operate a high-speed rail connection between Dallas, Austin, and San Antonio along the IH 35 corridor. [Link to Text and Bill Info](#) [Status:](#) Heard by Subcommittee on Transportation Funding 4/28/25; left pending. [I-69 Position:](#) Monitoring.

HB 542 (Bucy) – Enabling legislation for a Constitutional Amendment to authorize the use of gas tax revenue for transit-oriented projects. [Link to Text and Bill Info](#) [Status:](#) Heard in S/C on Transportation Funding 3/31/25; left pending. [I-69 Position:](#) Monitoring.

HJR 87 (Zwiener) – Constitutional amendment that would introduce Initiative and Referendum in Texas. [Link to Text and Bill Info](#) [Status:](#) Referred to State Affairs 3/10/25. [I-69 Position:](#) Monitoring.

SJR 14 (Johnson) – Proposes a constitutional amendment authorizing Initiative and Referendum in Texas. [Link to Text and Bill Info](#) [Status:](#) Referred to State Affairs 2/3/25. [I-69 Position:](#) Monitoring.

SB 1769 (Cook) – Authorizing TxDOT to enter into a CDA for high-speed passenger rail operated by a private entity and connecting Houston with Austin. [Link to Text and Bill Info](#) [Status:](#) Referred to Finance 3/13/25. [I-69 Position:](#) Monitoring.

HB 5300 (Goodwin) – Direct the Texas A&M Transportation Institute to develop data ranking all public roadway segments for safety and requires TxDOT to annually develop a safety intervention strategy for the highest ranking roadway segments. [Link to Text and Bill Info](#) [Status:](#) Referred to Transportation, 4/7/25. [I-69 Position:](#) Monitoring.

SB 2092 (Cook) – Would establish a highway construction mitigation program and requiring the mitigation of negative effects on adjacent neighborhoods, specifically to reduce dust and noise. Also requiring grants to fund damage to structures. [Link to Text and Bill Info](#) [Status:](#) Referred to Transportation, 3/24/25. [I-69 Position:](#) Monitoring.



HB 5259 (Flores) – Directs Parks and Wildlife Department, in consultation with TxDOT, to create a wildlife corridors action plan that recommends and prioritizes wildlife crossing projects intended to promote driver safety and wildlife connectivity. [Link to Text and Bill Info](#) *Status:* Set for hearing in Culture, Recreation and Tourism, 5/1/25. *I-69 Position:* Monitoring.

HB 4529 CS (Ordaz) – Eliminating some listed uses and revising grant funding percentages for funding under the Texas emissions reduction plan. [Link to Text and Bill Info](#) *Status:* Reported favorably by Human Services, 4/25/25; sent to Calendars, 4/29/25. *I-69 Position:* Monitoring.

Tolls and Tolling

HB 1589 (Gerdes) – Requiring local voter approval for authorization of any new toll project by a tolling entity. [Link to Text and Bill Info](#) *Status:* Heard in S/C on Transportation Funding 4/14/25; left pending. *I-69 Position:* Monitoring.

HB 2552 (Cain) – Would prohibit tolls on a highway that was subject to a comprehensive development agreement that was terminated by a toll project entity. [Link to Text and Bill Info](#) *Status:* Referred to S/C on Transportation Funding 3/17/25. *I-69 Position:* Monitoring.

HB 2297 (Cunningham) – Would suspend all toll collections during the period of an evacuation order. [Link to Text and Bill Info](#) *Status:* Heard in S/C on Transportation Funding 4/14/25; left pending. *I-69 Position:* Monitoring.

SB 848 (Eckhardt) – Prohibits requiring a local government to provide compensation to the TxDOT for certain potential or actual lost toll project revenue. [Link to Text and Bill Info](#) *Status:* Referred to Transportation 2/13/25. *I-69 Position:* Monitoring.

HB 2323 (Shaheen) – Requiring cessation of tolls by toll project entities under certain circumstances and directing that the facility be added to the state highway system. [Link](#)

[to Text and Bill Info](#) *Status:* Heard in S/C on Transportation Funding 3/31/25; left pending. *I-69 Position:* Monitoring.

Oversized/Overweight Vehicles

HB 2427 (Canales) – Allows the Transportation Commission to authorize a regional mobility authority to issue permits for movement of oversize and overweight vehicles for certain routes in Hidalgo County. [Link to Text and Bill Info](#) *Status:* Passed by House 4/29/25. *I-69 Position:* Monitoring.

HB 2455 (Canales) – Committee substitute provides that maximum vehicle weight limits do not apply when the vehicle operates exclusively on private roads associated with a port of entry and crosses a public highway between private roads. [Link to Text and Bill Info](#) *Status:* Passed by House 4/29/25. *I-69 Position:* Monitoring.

HB 1978 (J. Lopez) – Authorizes the Port of Brownsville and the Port of Houston to designate routes for issuance of a permit for movement of oversize and overweight vehicles in Cameron County. [Link to Text and Bill Info](#) *Status:* Referred to Transportation 3/14/25. *I-69 Position:* Monitoring.

SB 1485 (A. Hinojosa) – Regarding movement of oversize and overweight vehicles in Cameron County. [Link to Text and Bill Info](#) *Status:* Referred to Transportation 3/6/25. *I-69 Position:* Monitoring.

KEY DEADLINES

May 12 – Last day for House committees to report House bills and House joint resolutions.

May 13 - Deadline for House to distribute its last House daily calendar with House bills and House joint resolutions.

May 22 – Last day for Senate bills to be received by the House.

May 24 - Last day for House committees to report Senate bills.

May 28 – Last day for Senate to consider bills.

June 2 – Last day of 89th Regular Session.



I-69 Alliance 2025 Legislative Priorities

- Protect and preserve all current transportation funding sources, including voter-approved Prop 1 and Prop 7.
- Continue the policy of no diversions from the State Highway Fund.
- Support reauthorization of the Texas Mobility Fund. The current authority expires in FY 2026.
- Preserve current project financing and development tools for successful construction of transportation projects. This includes the construction of toll roads and tolled managed lanes when supported by the local community.
- Ensure that Texas law encourages and does not deter localities from utilizing innovative federal funding programs to advance transportation projects.
- Support the creation of a Blue Ribbon Committee to analyze the unmet transportation funding needs of the State through 2050.
- Establish and maintain equitable fees on alternative-fueled vehicles.

TEAM TEXAS

2025

PLAYBOOK

Founded in 1986, Team Texas is the member-based state business attraction program through Texas Economic Development Council, the professional association for Texas economic developers.

A longhorn cow with white and brown speckled fur and long, curved horns stands in a lush green field. In the background, there are rolling hills and mountains under a clear sky. The text 'BIG. BOLD. TEXAS.' is overlaid on the right side of the image in a large, bold, blue serif font. A thick red horizontal line is positioned below the word 'TEXAS.'

BIG. BOLD. TEXAS.

The Team Texas model is designed to give our local economic development groups the advantage of marketing as a part of a larger region, or as a state in this case, without all of the costs.

Team Texas leverages the investments made by each member to maximize the access they have to marketing tools. Our members work together as one team under the Texas brand to continue generating awareness of the opportunities for relocation and expansion within the state.



WELCOME

A NOTE FROM THE CHAIR

On behalf of the Team Texas Advisory Council, I am excited to present the 2025 Team Texas Playbook. Your advisory council, in collaboration with your feedback, has developed a program of work to provide valuable marketing opportunities for all members. In 2025, Team Texas is expanding our reach through the addition of new trade show exhibitions and specially cultivated road shows to targeted markets based on member response.

As economic developers representing a range of communities as diverse as our Lone Star landscape, it is crucial that we continue our collective work to proactively build project pipelines and promote the big bold opportunity of doing business in Texas. We are our strongest together – leveraging our strengths in the established spirit of comradery is the foundation of Texas' economic development success and increases the prosperity of each of our communities. We invite you to join us in 2025 as we create opportunities for job creation and investment in our great State of Texas.

Team Texas represents you, our dedicated members. I welcome you to reach out to me or any Advisory Council member with questions or for support. We value and invite your feedback and insights and look forward to another successful year working alongside you.

Thank you for your continued support of Team Texas, we have an exciting year ahead!

#GoTeamTexas

A handwritten signature in black ink that reads "Heather J. Ledbetter". The signature is fluid and cursive, with the first name being the most prominent.

Heather J. Ledbetter
2025 Team Texas Advisory Council Chair

Vision

Our vision is for Texas' continued economic strength and promotion of Texas as the best state for a myriad of industries to the benefit of the residents and employers in our communities.

Mission

Our mission is to collaborate as economic developers promoting Texas as the choice for investment and job creation.



THE TEAM TEXAS MODEL



Going back to the Team Texas mission of creating opportunities for our members, the Team Texas model is designed to give our local economic development groups the advantage of marketing as a part of a larger region, or as a state in this case, without all of the costs.

Team Texas leverages the investments made by each member to maximize the access they have to marketing tools. Our members work together as one team under the Texas brand to continue generating awareness of the opportunities for relocation to and expansion within the state.

Once a prospect is interested in Texas, it falls on our local communities to court them and close the deals. State incentives are negotiated through The Office of the Governor. Team Texas partners with Texas Economic Development Corporation to share a unified message about doing business in Texas, amplify our presence during marketing events in which our programs align, and cover the remaining ground not covered in each other's programs.

STRATEGIC PLAN

Team Texas works towards its mission of increased opportunities for new jobs, increased investment, and economic diversification by working within its two strategic catalysts:

- Lead Generation through Contact Creation
- National & Global Promotion

THE TEAM TEXAS MODEL

OUTBOUND MARKETING

Tradeshow Exhibitions

Team Texas will secure a booth space at our most attended and historically successful shows. Team Texas members are invited to join the Team Texas booth as “participant” – this means that the registered members will be assigned equal amounts of time to work at the booth on behalf of Team Texas.

Team Texas will facilitate activities and promotions to draw traffic to the booth where the working members will engage in conversations with potential new contacts and then complete in-take forms for each contact when appropriate.

Team Texas staff will distribute the information about the new contacts in a timely manner.

- Members may register using available credits or on a pay-to-play basis.

Hospitality Events

Texas is known for its hospitality, which is a sentiment Team Texas will develop through receptions and events throughout the year.

Consultant Reception – Atlanta, GA

Consultant reception is an add on to MRO Americas. To participate, you must attend the correlating show.

- Texas Party Under the Stars – Washington D.C.

Texas Party Under the Stars event is an add on to SelectUSA. To participate, you must attend the correlating show.

Road Shows

Economic developers' key industry contacts are consistently asked to get on the road to tour a location. To keep our competitive edge, Team Texas will host regular visits to markets with a high density of key contacts in order to grow and maintain relationships with those contacts without them having to pack their bags. While not everyone will be in every meeting, as participants will be split into teams, Team Texas staff will provide all contacts and notes from each meeting to every participant following the mission.

Road Shows are prioritized for Team Texas members' who invest at Player level. Participation is based on first-come-first serve basis.

"We tried Team Texas for the first time in 2021-2022. The strategy works! From road shows to trade shows, hundreds of leads are generated of companies all sizes considering Texas. From the lead list, Lancaster staff contacts each with custom emails and follow up with phone calls. As a result, we had approximately 20 site visits and have ongoing communications. We also connected with several leads we are already working, allowing for face-to-face interaction and relationship building. In my opinion with almost two decades of Texas economic development experience, if you work the leads from the shows, Team Texas is the best tool in the box."

- SHANE SHEPARD, ECONOMIC DEVELOPMENT DIRECTOR
CITY OF LANCASTER

THE TEAM TEXAS MODEL

IN-BOUND MARKETING

Team Texas Consultant Summit

Once again, Team Texas will partner with Consultant Connect to host an exclusive member-only summit. The Team Texas Economic Summit is a two-day event that includes at least six active consultants for robust content, networking, and a VIP hospitality event. Team Texas members will be able to attend, at a minimum, the conference programming as a part of their membership at no extra cost. Similar events around the country may cost attendees up to \$2,000 to participate, making this Team Texas' most anticipated annual event.

2025 Consultant Summit

Location: To Be Announced

Dates: the Consultant Summit will be hosted the last week of August.

*Additional details coming soon.

DIGITAL MARKETING

Digital Lead Generation

Team Texas will use web analytics to determine who is exploring Texas options and will work to qualify and then distribute those contacts to qualifying members.

T E A M



2025 CALENDAR OF EVENTS

DATES	WHAT	WHERE	ACTIVITY	REGISTRATION
February 4-6	MD&M West	Anaheim, CA	Trade Show Exhibitor	\$1,500
February 25-26	SelectUSA Mexico	Mexico City, MX	Trade Show Exhibitor^^	\$1,500
March 4-5	Road Show	East IN/West OH	Road Show*	\$2,500
March 31-April 4	Hannover Messe/Germany Road Show	Hannover, Germany	Trade Show / Road Show	\$8,750**
April 8-10	MRO Americas	Atlanta, GA	Trade Show Exhibitor	\$1,500
April 9	Consultant Reception	Atlanta, GA	Hospitality Event	\$0~
May 11-14	SelectUSA	Washington, DC	Trade Show Exhibitor	\$1,500 + \$1,290**
May 13	Party Under the Stars	Washington, DC	Hospitality Event	\$1,000
June 10-11	Road Show	Chicago, IL	Road Show*	\$2,500
July TBD	Road Show	TBD	Road Show*	\$2,500
August	Texas Consultant Summit	TBD, TX	Member-Consultant Event	Basic Entry Included
Sept 8-11	FABTECH	Chicago, IL	Trade Show Exhibitor	\$1,500
October 7-9	SEMICON West	Phoenix, AZ	Trade Show Exhibitor	\$1,500
October 8	SEMICON Hospitality Event	Phoenix, AZ	Hospitality Event	\$0~
November 5-6	Gold & Platinum Road Show	TBD^	Road Show***	\$2,500
November 5-6	Small Town Road Show	TBD^	Road Show****	\$2,500

*Indicates events prioritized to Platinum, Gold, and Bronze Members

**Not included in any Team Texas Membership (to be paid separately to TBIC or SelectUSA)

***Gold & Platinum Members Only

****Member communities with populations 50,000 and below

^ Location will be determined by participating members

^^Limited spaces available; sign-up is first-come first-serve once registration opens

~Must be participating with Team Texas in corresponding trade show to attend

2025 MEMBERSHIP

GENERAL MEMBERSHIP

\$3,500

Included in all membership levels

- Hyperlinked listing on the Team Texas website
- Receipt of quarterly newsletter
- Relocation/Expansion Announcement Distribution
- Team Texas social media engagement
- Option to participate in select Team Texas events throughout the year
- Use of Team Texas Logo on organization website and marketing materials
- Complimentary invitation for member to annual VIP Membership event (Consultant Summit - Value of \$2,000)



Economic Summit 2025

2025 TEAM TEXAS PLAYER LEVELS

(SUBSTITUTIONS FOR PLAYER LEVEL BENEFITS WILL BE CONSIDERED ON A CASE BY CASE BASIS)

PLATINUM MEMBERSHIP

\$28,000

- Access to all contacts generated through Team Texas events and digital lead generation
- Four (4) registration to Team Texas events valued at \$2,500 (Road Show) with automatic registration and option to opt out
- One (1) registration to Exclusive Platinum and Gold Road Show (\$2,500)
- Eleven (11) registrations to Team Texas events valued up to \$1,500 each - (Trade Shows)
- Four (4) registrations to Team Texas hospitality events valued up to \$1,000 each including the Party Under the Stars for 2025
- One registration to the Consultant Summit plus one additional registration (\$4,000)
- Exclusive Platinum, Gold and Host City breakfast with site consultants at the Consultant Summit
- Organization logo recognition on annual Team Texas member signage
- Option to participate in ALL Team Texas events throughout the year
- Priority access to all Team Texas events
- All general membership benefits

GOLD MEMBERSHIP

\$15,500

- Two (2) registration to Team Texas events valued at \$2,500 (Road Show)
- One(1) registration to Exclusive Platinum and Gold Road Show (\$2,500)
- Six (6) registrations to Team Texas events valued at \$1,500 each (Trade Show)
- Two (2) registrations to Team Texas events valued at \$1,000 each - this includes the Party Under the Stars for 2025
- Option to participate in ALL Team Texas events throughout the year
- Exclusive Platinum, Gold and Host City breakfast with site consultants at the Consultant Summit
- Access to all contacts generated through digital lead generation
- Organization name recognition on annual Team Texas member signage
- All general membership benefits

BRONZE MEMBERSHIP

\$8,000

- One (1) registration to Team Texas events valued at \$2,500 (Road Show)
- Three (3) registrations to Team Texas events valued at \$1,500 each (Trade Show)
- One (1) registration to Team Texas events valued at \$1,000 each -this includes the Party Under the Stars for 2025
- Option to participate in ALL Team Texas events throughout the year
- All general membership benefits

READY TO JOIN TEAM TEXAS?

**CONTACT US TO START YOUR
TEAM TEXAS JOURNEY TODAY**

GoTeamTexas.com/Join-Team-Texas

info@goteamtexas.com



TELEPHONE

512.480.8432



WEBSITE

www.goteamtexas.com

RIOPLEX

GATEWAY TO THE FUTURE

Built for **Growth**
designed for
the **Future**



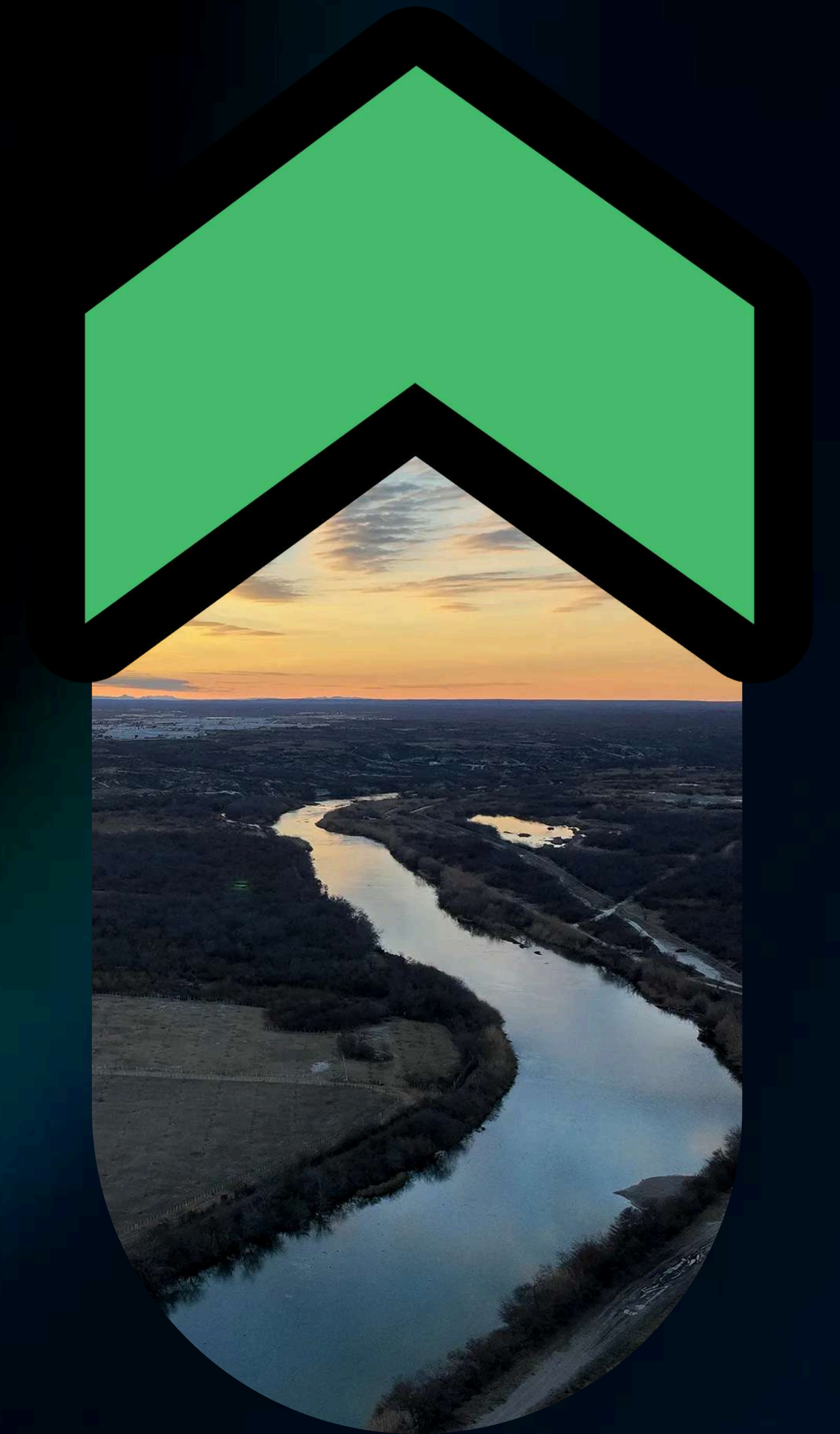
RIOPLEX

What is **RIOPLEX**?

RioPlex is a strategic initiative uniting the Rio Grande Valley and northern Tamaulipas to attract Foreign Direct Investment (FDI).

By fostering collaboration between the private sector, government, and nonprofits, it drives industrial growth, boosts cross-border trade, and accelerates investment.

As a key hub for North American competitiveness, it strengthens U.S.-Mexico economic ties, fostering business expansion and long-term prosperity.



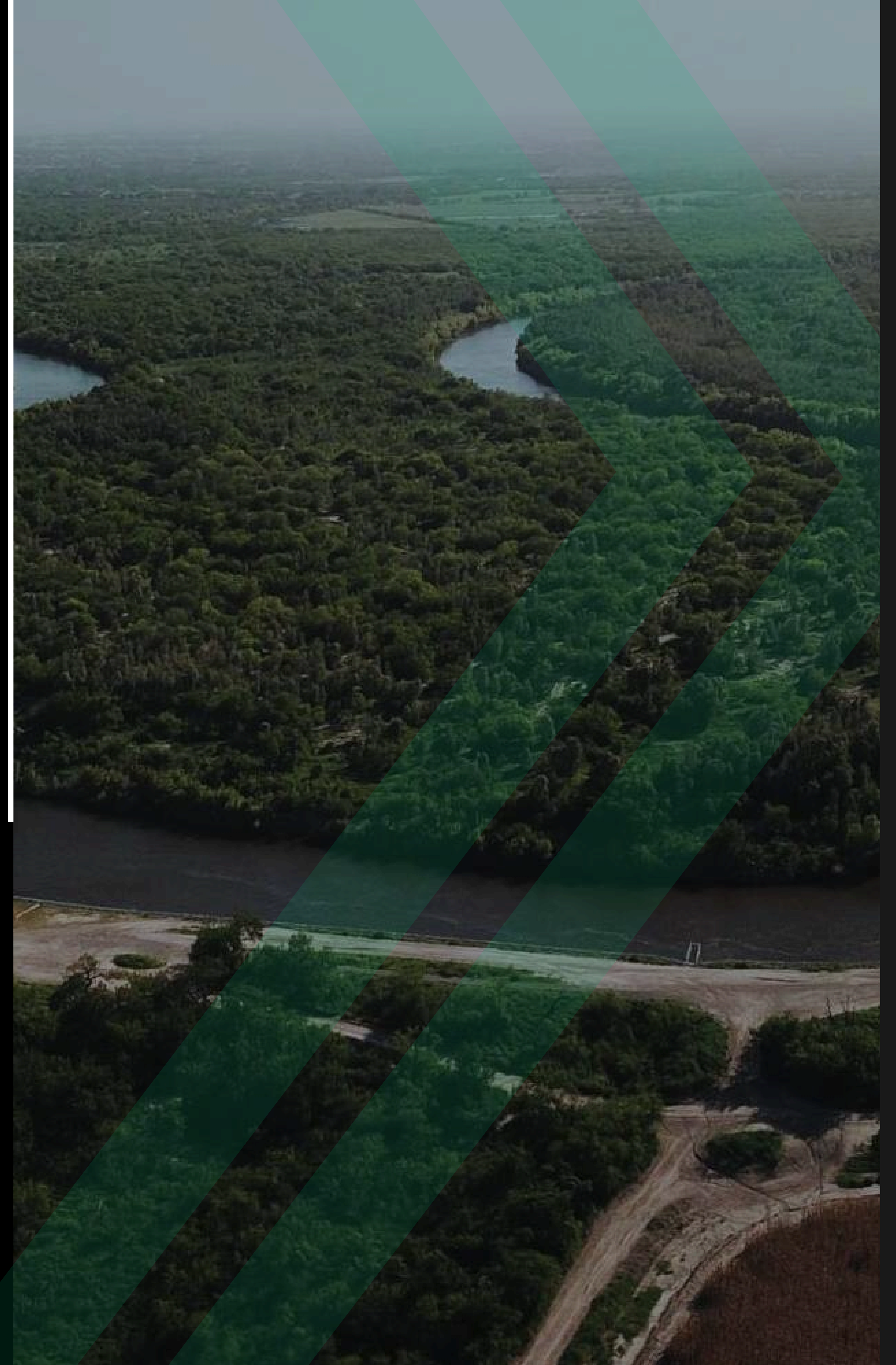
MISSION

Create an industrial revolution
to bring more prosperity to our
region.



VISION

Promote Rioplex to the rest
of the world.





USA

MEX

RIOPLEX



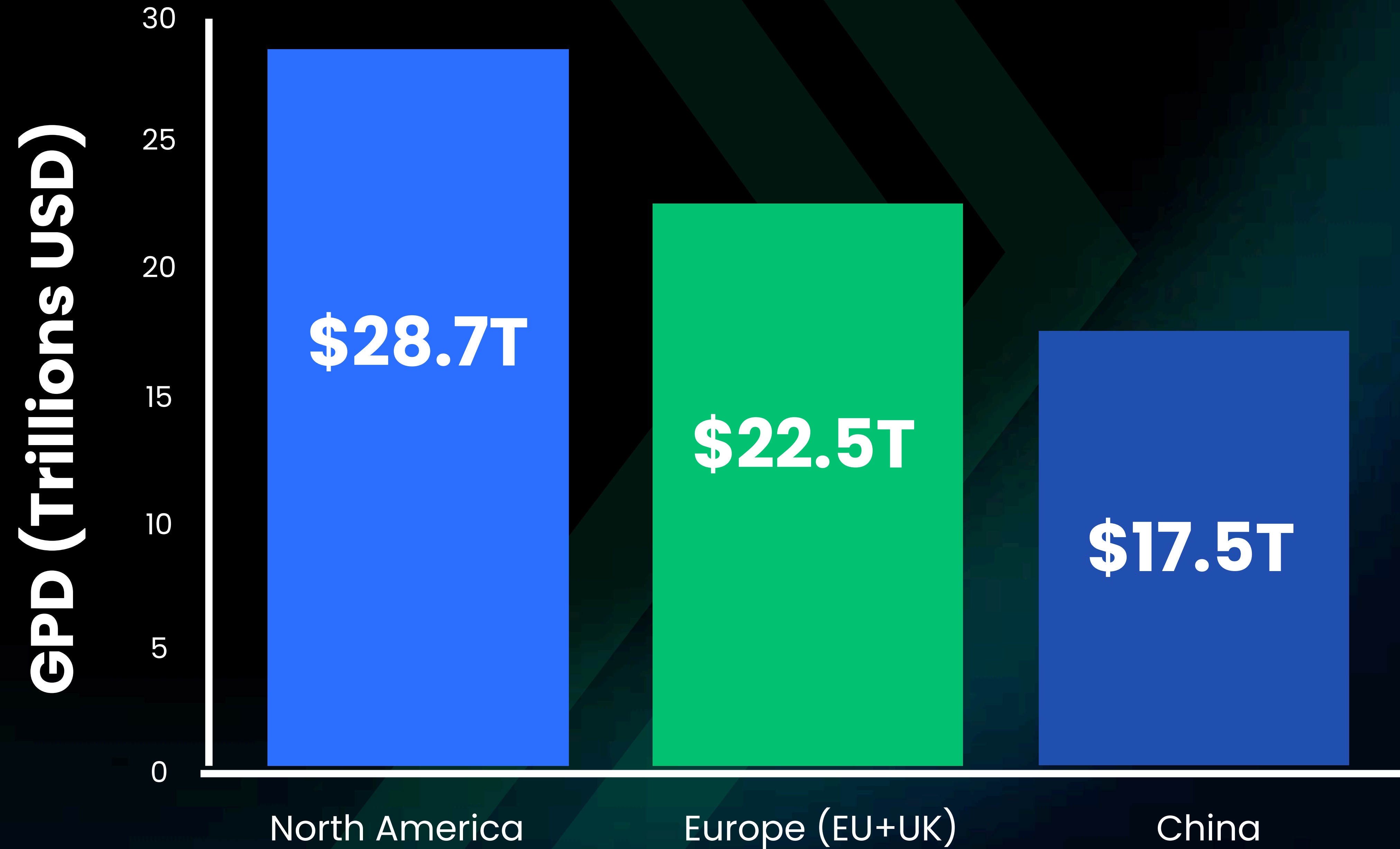
The **RioPlex** region is a unique area located between Northern Tamaulipas, Mexico, and South Texas, USA, uniting two countries into one dynamic cross-border hub for trade and collaboration.

Texas

RIOPLEX

Tamaulipas





Three Economic Giants

(by GPD, 2024)



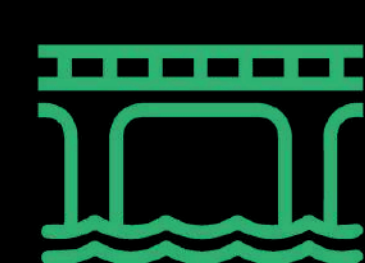
Key advantages

Population

 **3.5M**

A thriving, diverse population

International Bridges

 **14**

Seamless connectivity across borders

Seaports

 **3**

Key gateways for global trade

Industrial Parks

 **52**

Strong foundation for innovation
and business growth

Airports

 **7**

Well-established air travel infrastructure

Starbase

 **1**

Leading-edge aerospace technology
and industry

Population

3.5M



Key Counties: Hidalgo,
Cameron, Starr, Willacy

- Under 18 Years: 404,132 individuals (28.52% of the total population).
- Aged 18 to 24 Years: 160,865 individuals (11.35% of the total population).
- 564,997 residents, or 39.87% of the RGV's population, are under the age of 25.

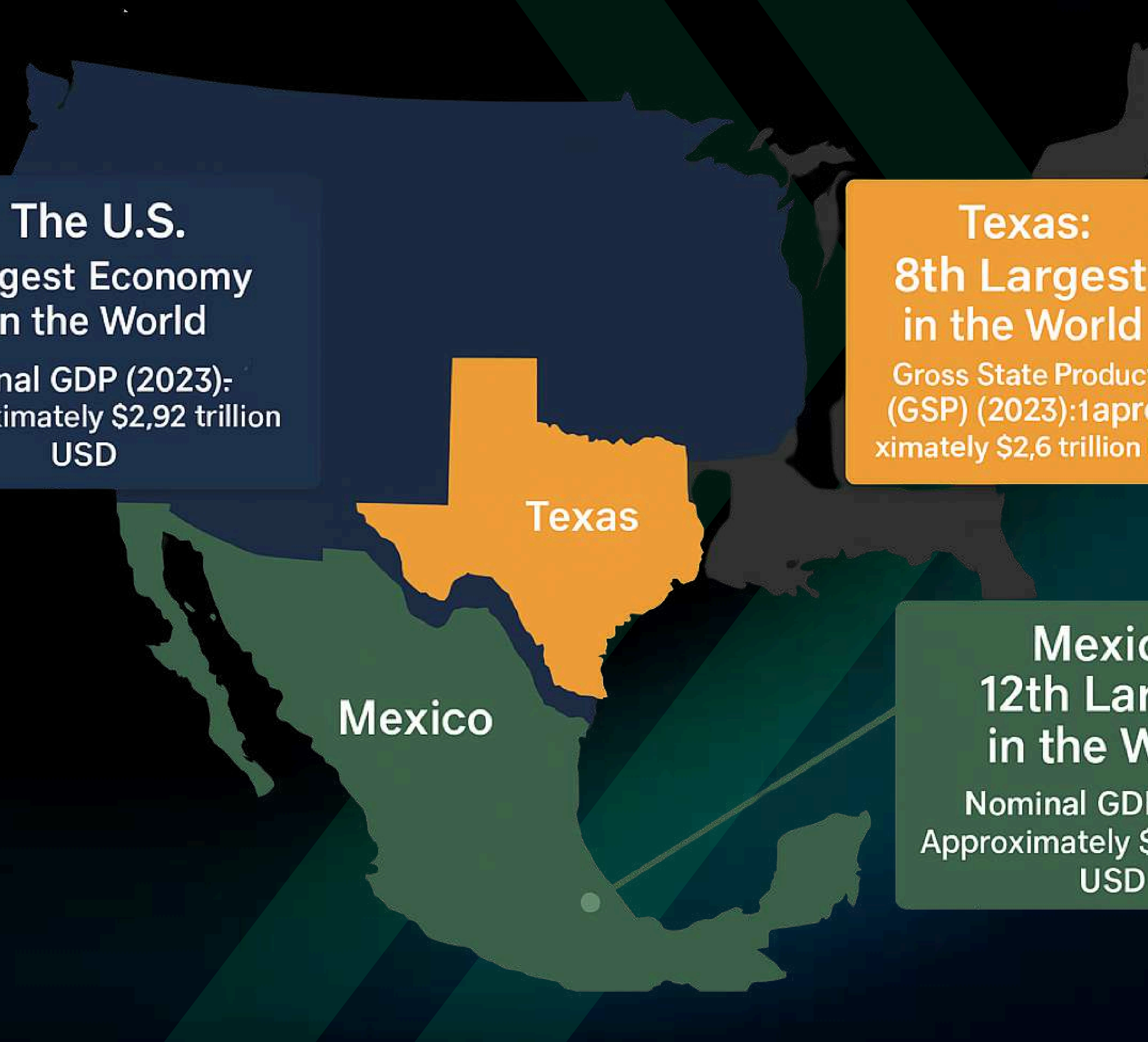
Major Education Institutions

UTRGV

- Total Enrollment: 33,881
- Undergraduate: 29,326
- Master's: 3,728
- Doctoral: 524
- Medical/Podiatry: 303 (0.9%)

STC

- Over 26,000
- Texas Southmost College
- Over 8,000
- Texas State Technical College
- Over 5,500



The U.S.
Largest Economy
in the World
Nominal GDP (2023):
Approximately \$2,92 trillion
USD

Texas:
8th Largest
in the World
Gross State Product
(GSP) (2023): approximately \$2,6 trillion Us

Mexico:
12th Largest
in the World
Nominal GDP (2023):
Approximately \$1.789 trillion
USD

At the center of North America

RIOPLEX

Why Invest

CROSS-BORDER POWER



Bridging Northern Mexico and South Texas, offering seamless access to two dynamic markets.

SKILLED WORKFORCE



Access to a binational talent pool with experience in manufacturing, logistics, and services.

INDUSTRIAL GROWTH



Rapid development of industrial parks, warehousing, and cross-border infrastructure.

TRADE & LOGISTICS HUB



Key corridor for U.S.-Mexico trade, with access to highways, rail, and ports of entry.



Over **20 countries**
investing in Rioplex

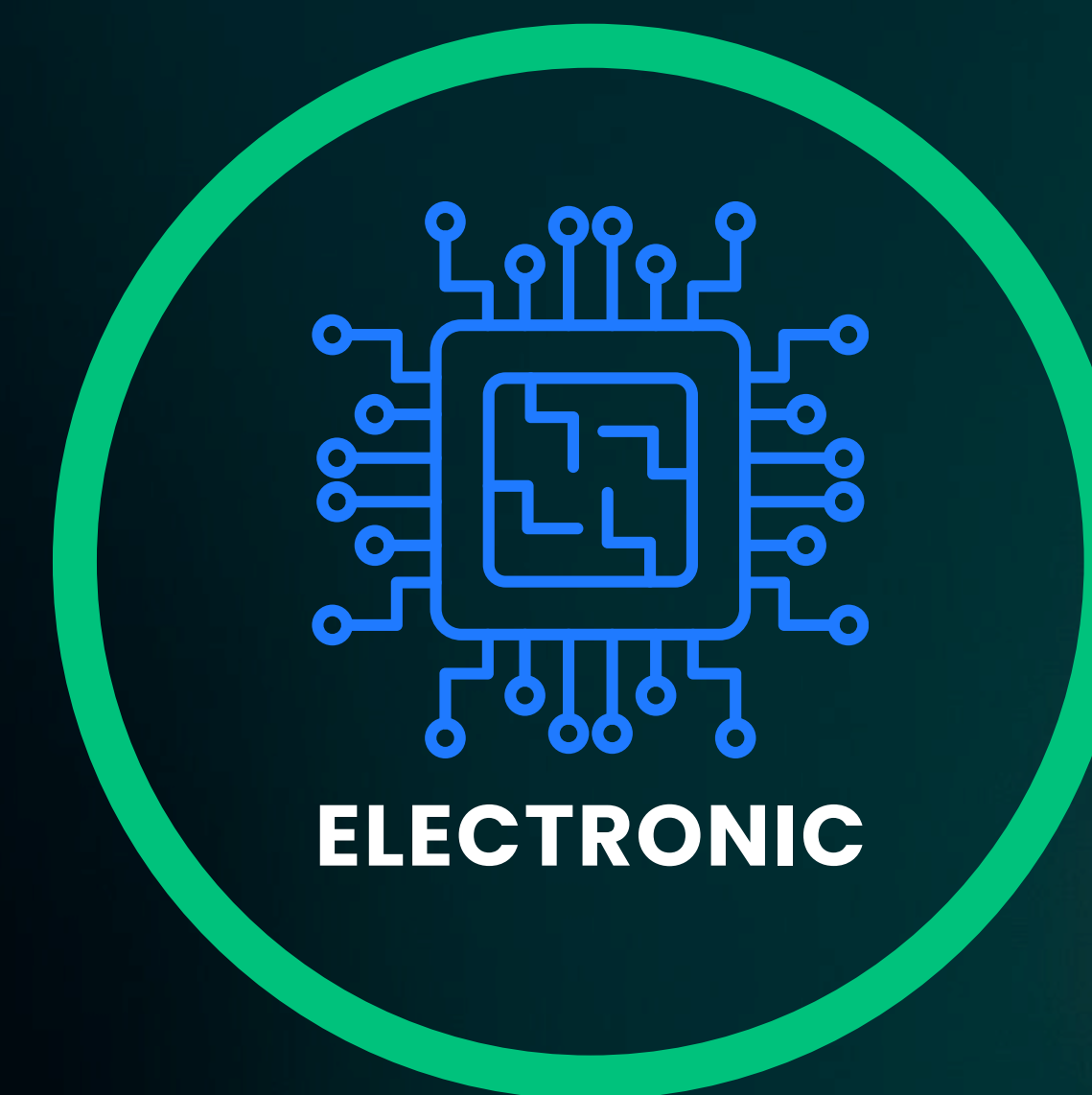




AEROSPACIAL



AUTOMOTIVE



ELECTRONIC

Sectors



MEDICAL

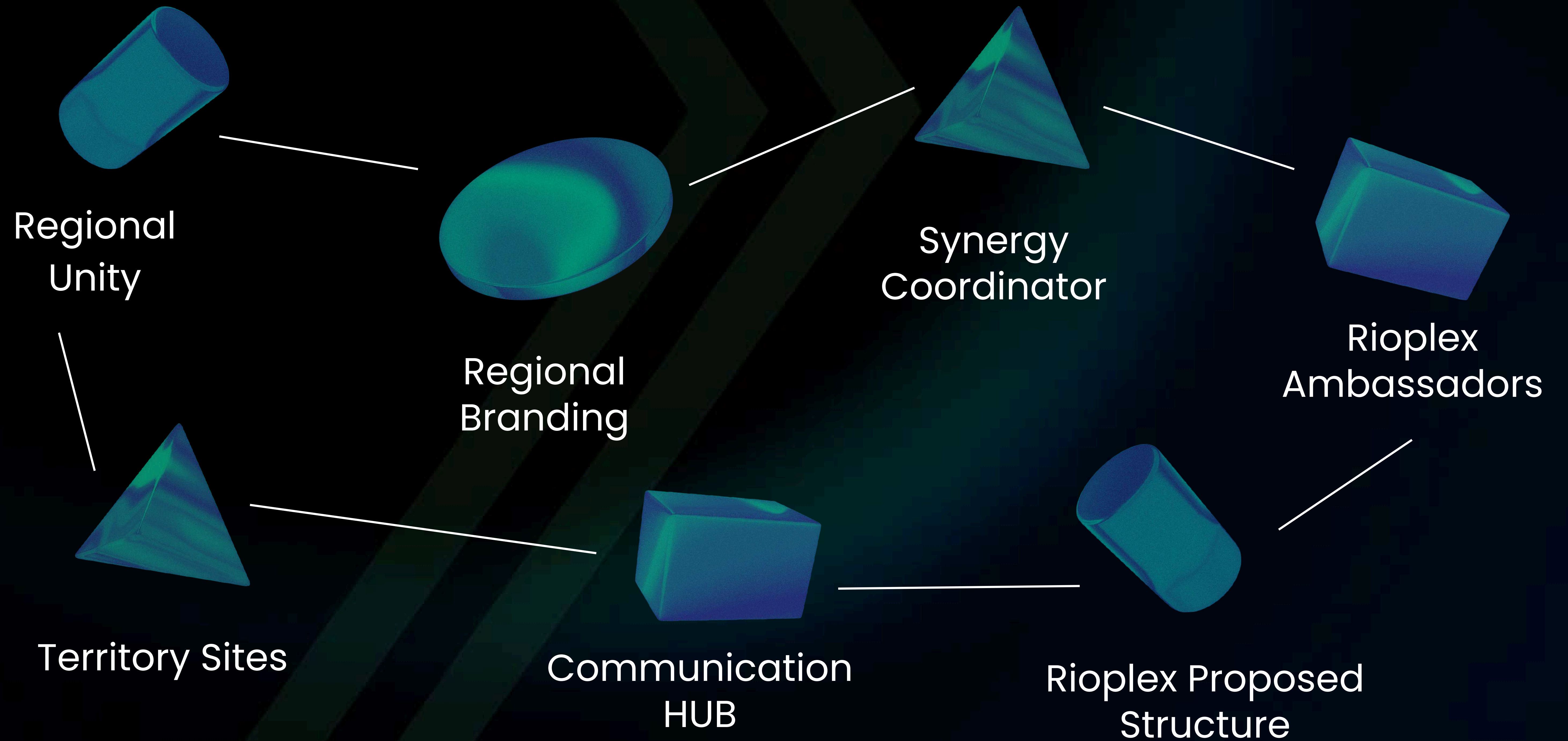


AGROINDUSTRY



MANUFACTURING

OUR STRATEGY >>





Board Members



Joaquin Spamer
Chairman
Cil Group-President



Mario Reyna
Executive Director



Carlos García
Member



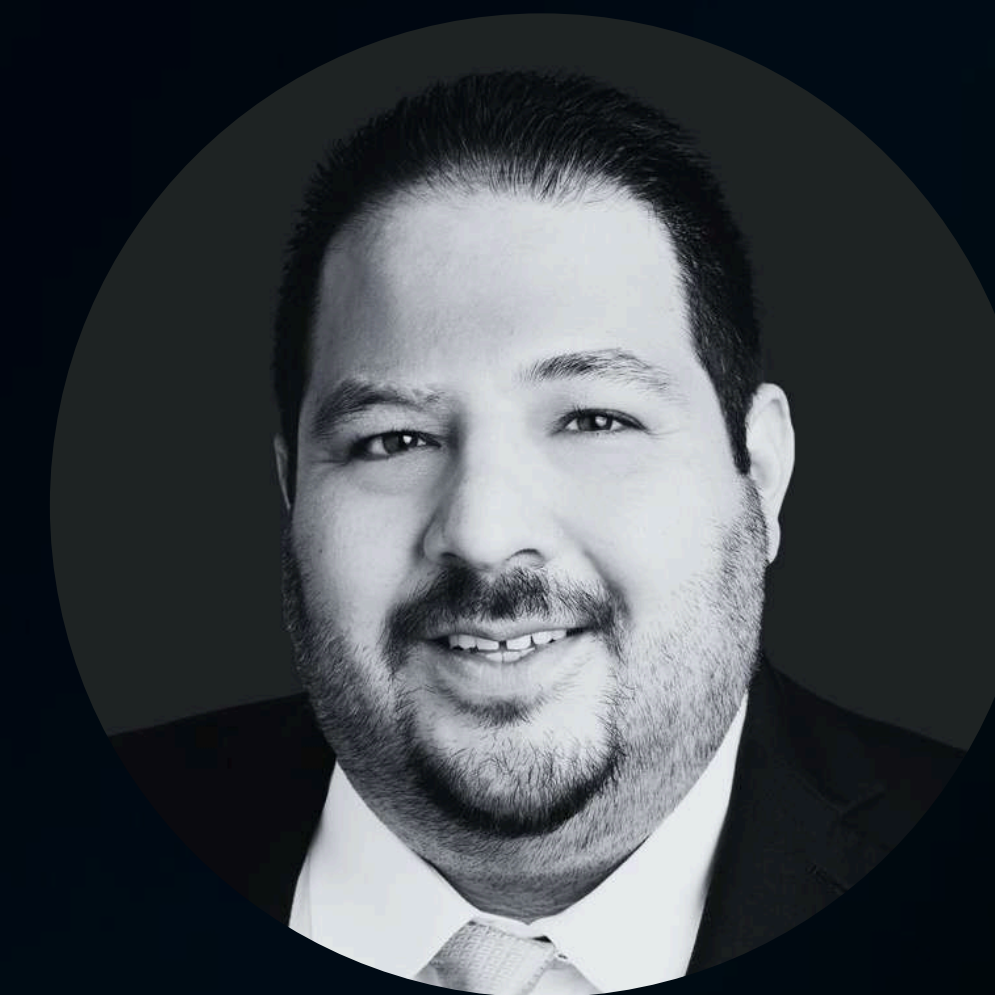
Martin Anzaldúa
Member



George Cardenas
Member



Rene Capistran
Member

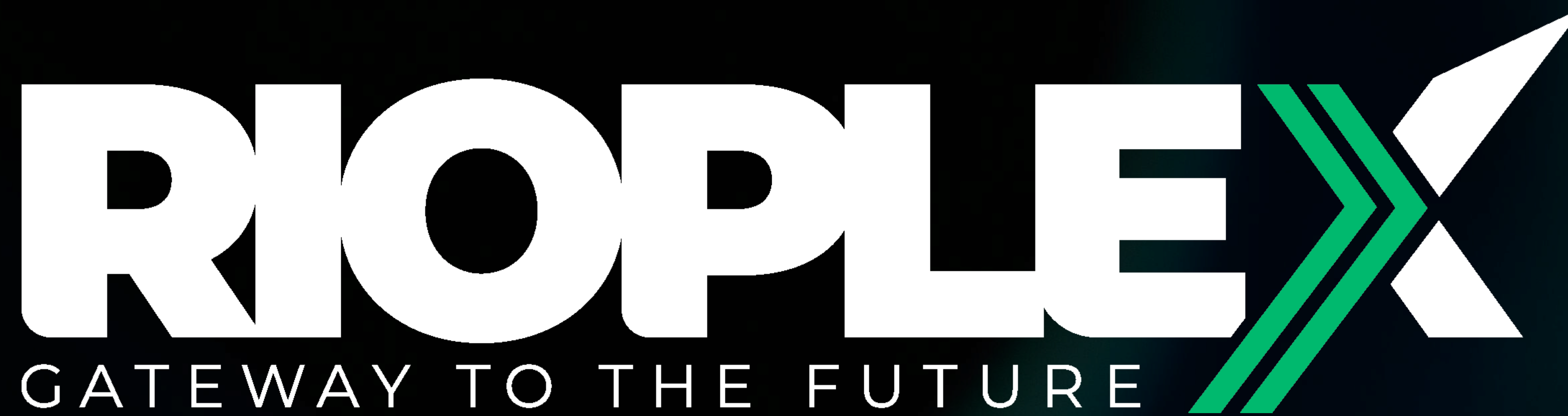


Esteban Guerra
Member



The region where **Cross-Border Leaders** Get Things Done and the stars align.





➤ invest@rioplex.com



2025 ECONOMIC DEVELOPMENT SALES TAX WORKSHOPS

LUBBOCK, TX

August 22, 2025

EDINBURG, TX

September 26, 2025

DALLAS, TX

October 17, 2025

HOUSTON, TX

November 14, 2025

VIRTUAL

December 1-15, 2025

AUSTIN

December 12, 2025



[HTTPS://TEXASEDC.ORG/](https://texasedc.org/)