



**ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

Location:

City of Edinburg, City Hall-Council Chambers
415 W. University Drive, Edinburg, Texas

**October 28, 2024
SPECIAL MEETING AGENDA
5:30 PM**

1. CALL TO ORDER, ESTABLISH A QUORUM

A. Pledge of Allegiance.

2. CERTIFICATION OF PUBLIC NOTICE

3. DISCLOSURE OF CONFLICT OF INTEREST

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments.

If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

All requests must be received beginning at 9am and end immediately before the start of the meeting. Your request should include your name, address, and telephone number. We ask for everyone's cooperation in following this procedure.

5. AGENDA ITEMS

- A. Consider approval of Minutes for the Joint Meeting held on July 30, 2024 and Annual Board meeting held on September 24, 2024.
- B. Presentation of year-to-date Financial Report ending on September 30, 2024
- C. Consider Approval of the Fiscal Year 2024-2025 Staffing services Agreement between the City of Edinburg and the Edinburg Economic Development Corporation.
- D. Consider approval of Sponsorship for the "29th Annual Blue Santa" Event by the City of Edinburg Police Department.

6. EXECUTIVE SESSION

The EEDC will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Statutes and Codes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirement that Meetings be Open. The EEDC May Elect To Go Into Executive Session On Any Item Whether Or Not Such Item Is Posted As An Executive Session Item At Any Time During The Meeting When Authorized By The Provisions Of The Open Meetings Act.

A. Deliberation regarding economic development projects and possible action related to projects (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; §551.072 Deliberation Regarding Real Property; Closed Meeting).

- | | |
|-----------------------|------------------------|
| 1. Office Space Lease | 9. Mid-Town |
| 2. Project Cave | 10. Project Choo Choo |
| 3. Project Born Again | 11. FB Update |
| 4. Project Fruit | 12. NIP Replat |
| 5. Project New Park | 13. Vaquero Park |
| 6. Project Pipe | 14. RFQ-Legal Services |
| 7. Project Trechas | 15. Parking Garage |
| 8. West Campus | 16. Project 25 |

B. Consultation with Attorney (§551.071. Consultation with Attorney; Closed Meeting)

C. Personnel Matters (§551.074 Personnel Matters)

1. Evaluation of Executive Director, Raudel Garza

7. OPEN SESSION

The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 551, Open meetings, Subchapter E, Procedures Relating to Closed Meeting, §551.102, Requirement to Vote or Take Final Action in Open Meeting.

8. STAFF REPORTS

1. Commercial Development Report

- Construction and Building Permits
- Commercial Planning Updates
- FLIP Update
- Workforce Development Update

2. Industrial Development Report

- Travel / Events
- Update on Planning Activity

3. Marketing Report

- Social Media Report
- Upcoming Conferences

4. Executive Director Report

- Alliance for I-69 Texas
- Other Activity

9. ADJOURNMENT

I hereby certify this Notice of an EEDC Meeting was posted in accordance with the Open Meetings Act, at the City Offices of the City of Edinburg, located at the 415 West University entrance outside bulletin board visible and accessible to the general public during and after regular working hours.

This notice was posted on October 25, 2024 at 5:00 pm.

By: /s/ Raudel Garza

Signature: 
Name: Raudel Garza, Executive Director Edinburg
Economic Development Corporation



Edinburg Economic Development Corporation

Meeting Date: October 28, 2024

Consider approval of Minutes for the Joint Board Meeting held on July 30, 2024 and Annual Board meeting held on September 24, 2024.

1. **Agenda Item:**

Consider approval of Minutes for the Joint Board Meeting held on July 30, 2024 and Annual Board Meeting held on September 24, 2024.

2. **Description/Scope:**

Board meeting minutes are reviewed by Executive Director, Raudel Garza, and approved by the EEDC Board on a monthly basis.

3. **Estimated Timeline:**

N/A

4. **Budget:**

N/A

5. **Procurement/Selection Process:**

N/A

6. **Staff's Recommendation:**

Staff recommends approval.

7. **Justification:**

N/A

/s/ Raudel Garza, EEDC

Executive Director

ATTACHMENTS:

Attachment A: July 30, 2024 Board Minutes

Attachment B: September 24, 2024 Board Minutes



MINUTES OF THE
EDINBURG ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS

LOCATION:

City of Edinburg, City-Hall Council Chambers
415 W. University Drive. Edinburg, Texas

July 30, 2024

SPECIAL JOINT MEETING AGENDA
6:00 PM

PRESENT: Veronica Gonzales, President
Raul Resendez, Vice President
Daniel “Dan” Diaz, Mayor Pro Tem
Sabrina Walker Hernandez, Director
Ramiro Garza Jr, Mayor
Jason De Leon, Councilmember Place 2
David Salazar Jr, Councilmember Place 3
David White, Councilmember place 4

ABSENT: Aaron “Ronny” Rivera, Secretary
Richard Gonzales, Director

STAFF: Raudel Garza, Executive Director
Samantha Martinez, Business Operations Coordinator
Jacqueline Guerra, Marketing and Research Manager
Leticia Pantoja, Project Manager
Carlos Garza, Project Manager
Myra Ayala, City Manager
Clarice Balderas, City Secretary
Omar Ochoa, City Attorney

1. CALL TO ORDER, ESTABLISH QUORUM

Mayor, Ramiro Garza, called the meeting to order at 6:20 pm and established quorum for the Edinburg City Council.

President, Veronica Gonzales, called the meeting to order at 6:21 pm and established quorum for the Edinburg Economic Development Corporation.

A. Pledge of Allegiance

2. CERTIFICATION OF PUBLIC NOTICE

EEDC Executive Director, Raudel Garza, confirmed the public notice was posted in accordance with the Texas Open Meetings Act, on July 26, 2024 at 5:00 PM.

City Secretary, Clarice Balderas, confirmed the public notice was posted in accordance with the Texas Open Meetings Act, on July 26, 2024 at 7:45 PM.

3. DISCLOSURE OF CONFLICT OF INTEREST

City Attorney, Omar Ochoa, stated a conflict of interest exists if a board member or a member of that person's family has a qualifying financial interest in an agenda item. If there is a conflict of interest, the board director cannot participate in discussion or vote on the agenda item.

President Veronica Gonzales disclosed that she will be stepping out of participation and discussion on items 9 and 10 during the executive session due to her employment with UTRGV.

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments. If a resident desires to make a public comment in person, please complete the Public Comments Form, which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

One public comment was made by Fern McClaugherty, who voiced concerns regarding EDC funding in collaboration with the City of Edinburg.

5. EXECUTIVE SESSION

At this time the Edinburg City Council and EEDC Board entered Executive Session at 6:24 pm.

The EEDC board convened in executive session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes annotated, government code, chapter 551, subchapter D, exceptions to requirements that meetings be open, to deliberate under the following section:

- **SECTION 551.071, CONSULTATION WITH ATTORNEY**

- **SECTION 551.072, DELIBERATION REGARDING REAL PROPERTY**
- **SECTION 551.087, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

The EEDC board may elect to go into executive session on any item whether or not such item is posted as an executive session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The board will deliberate the following item:

- A.** Deliberation and possible action regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.072. Deliberation Regarding Real Property; §551.071 Consultation with Attorney; Closed Meeting.)

- | | |
|--------------------------|-------------------------|
| 1. Project Cave | 10. Project Choo Choo |
| 2. Project Aluminum Foil | 11. Project West Campus |
| 3. Project M & T | 12. Project Cowboy |
| 4. Project F B | 13. Project Loaf |
| 5. Office Space | 14. Project Coal |
| 6. New Industrial Park | 15. Project Hospitality |
| 7. Project S & T | 16. Project Italy |
| 8. Project Lakes | 17. Project Medusa |
| 9. Project Midtown | 18. Project Born Again |

- B.** Consultation with Attorney (§551.071 Consultation with Attorney; Closed Meeting)

6. OPEN SESSION

The EEDC convened in Open Session to take necessary action, in accordance with Chapter 511, Open meetings, Subchapter E, Procedures Relating to Closed Meeting §551.102, Requirement to Vote or Take Final Action in Open Meeting.

The Edinburg City Council reconvened for open session at 7:50 p.m.

The EEDC reconvened for open session at 7:51 p.m.

MOTION TO ENTER OPEN SESSION FOR EEDC BOARD WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY VICE PRESIDENT RAUL RESENDEZ. MOTION CARRIED UNANIMOUSLY.

MOTION FOR EEDC STAFF TO PROCEED AS DIRECTED ON ITEM A8 OF EXECUTIVE SESSION WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY VICE PRESIDENT RAUL RESENDEZ. MOTION CARRIED UNANIMOUSLY.

MOTION TO ENTER OPEN SESSION FOR CITY COUNCIL WAS MADE BY COUNCILMEMBER DAVID SALAZAR AND SECONDED BY COUNCILMEMBER DAVID WHITE. MOTION CARRIED UNANIMOUSLY.

MOTION TO RATIFY EEDC ACTION REGARDING A1, A3, AND A4 OF EXECUTIVE SESSION WAS MADE BY COUNCILMEMBER DAVID SALAZAR AND SECONDED BY MAYOR PRO TEM DANIEL DIAZ. MOTION CARRIED UNANIMOUSLY.

7. Discussion of EEDC 3-Year Strategic Plan

Director Raudel Garza reviewed the drafted 3-year strategic plan and provided a brief explanation of the various goals in place, as well as the metrics needed to measure their progress. Mayor Pro Tem Daniel Diaz offered feedback on an active EDC program.

NO ACTION DUE TO THIS ITEM BEING A PRESENTATION.

8. Discussion of FY 24-25 Budget & Program of Work

Raudel Garza discussed a preliminary budget for the Fiscal Year 2024-2025. He provided an overview of financial allocations, key priorities, and funding requirements for various projects.

NO ACTION DUE TO THIS ITEM BEING A PRESENTATION

9. ADJOURNMENT

There being no further business to consider, the meeting adjourned.

MOTION TO ADJOURN MEETING FOR EEDC WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY VICE PRESIDENT RAUL RESENDEZ. MOTION CARRIED UNANIMOUSLY.

MOTION TO ADJOURN MEETING WAS MADE BY COUNCILMEMBER DAVID SALAZAR AND SECONDED BY COUNCILMEMBER JASON DELEON. MOTION CARRIED UNANIMOUSLY.

Minutes Transcribed by:

Samantha Martinez, Business Operations Coordinator, Edinburg Economic Development Corporation

The board of directors approved the meeting minutes on _____, 2024.

EDINBURG ECONOMIC DEVELOPMENT CORPORATION:

Marc Moran, EEDC Board Secretary



MINUTES OF THE
EDINBURG ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS

LOCATION:

City of Edinburg, City-Hall Council Chambers
415 W. University Drive. Edinburg, Texas

September 24, 2024
REGULAR MEETING AGENDA
5:30 PM

PRESENT: Veronica Gonzales, President
Raul Resendez, Vice President
Aaron Rivera, Secretary
Dan Diaz, Mayor Pro Tem
Richard Gonzales, Director
Sandra Alaniz, Director
Marc Moran, Director

STAFF: Raudel Garza, Executive Director
Samantha Martinez, Business Operations Coordinator
Jaqueline Guerra, Marketing & Research Manager
Leticia Pantoja, Project Manager
Carlos Garza, Project Manager
Josie Ramirez, City Attorney

1. CALL TO ORDER, ESTABLISH QUORUM

President, Veronica Gonzales, called the meeting to order at 5:29 pm.

A. Pledge of Allegiance

Raudel Garza, Edinburg EDC Executive Director, proceeded with roll call and established quorum.

2. CERTIFICATION OF PUBLIC NOTICE

Mr. Garza confirmed the public notice was posted in accordance with the Texas Open Meetings Act, on September 20, 2024 at 5:00 PM.

3. DISCLOSURE OF CONFLICT OF INTEREST

City Attorney, Josie Ramirez, stated a conflict of interest exists if a board member or a member of that person's family has a qualifying financial interest in an agenda item. If there is a conflict of interest, the board director cannot participate in discussion or vote on the agenda item.

President, Veronica Gonzales, recused herself due to a conflict of interest on Consent agenda item 5B and executive session item 6C.

4. PUBLIC COMMENTS

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There were no public comments.

5. CONSENT AGENDA ITEMS

- A. Consider Approval of Minutes for the Joint Meeting held on July 16, 2024 and Special Board Meeting held on August 26, 2024.**
- B. Consider approval of sponsorship for the Boys Scout of America Rio Grande Council.**
- C. Consider Approval of the Incentive disbursement to RREAL in the amount of \$50,000.00**

For the record, President Veronica Gonzales abstained from voting on item 5B due to a conflict of interest.

MOTION TO APPROVE CONSENT AGENDA ITEMS 5A AND 5C WAS MADE BY SECRETARY AARON RIVERA AND SECONDED BY MAYOR PRO TEM DANIEL DIAZ. MOTION CARRIED UNANIMOUSLY.

For the Record, Vice-President Raul Resendez took over on voting for item 5B.

MOTION TO APPROVE CONSENT AGENDA ITEM 5B WAS MADE BY SECRETARY AARON RIVERA AND SECONDED BY MAYOR PRO TEM DANIEL DIAZ. MOTION CARRIED UNANIMOUSLY.

6. OPEN AGENDA ITEMS

A. Election of officers: President, Vice President, Secretary, and Treasurer.

President Veronica Gonzales called the meeting to order regarding the election of a new President, citing her upcoming commitments over the next few months. Aaron Rivera, currently serving as Secretary, was elected and has accepted the position of President.

Vice President Raul Resendez nominated Richard Gonzales, a current Director, for the position of Treasurer, and Mr. Gonzales accepted the role.

Vice President Raul Resendez also nominated Marc Moran, who is also a Director, for the position of Secretary. Mr. Moran accepted the role.

MOTION TO APPROVE EEDC OFFICERS WAS MADE BY VICE PRESIDENT RAUL RESENDEZ AND SECONDED BY MAYOR PRO TEM DANIEL DIAZ. MOTION CARRIED UNANIMOUSLY

B. Presentation of Industrial Development Area Study for South Texas International Airport (KSA).

Senior Aviation Planner, Chris Munroe with KSA Engineering gave an updated overview of the Airport Industrial Area Study Report that centered around plans for the airport's future development.

Aviation Director, Jose Velarde answered questions the EEDC Board had pertaining to funds from legislature for improvements at the South Texas International Airport. The report and study's purpose is to assist in future planning by identifying costs and ways to develop the land.

NO ACTION NEEDED DUE TO BEING A PRESENTATION.

C. Consider approval of Contribution for UTRGV Athletics for Fiscal Year 2023-2024.

Chasse Conque, Vice President and Director of Athletics at UTRGV, gave a presentation on the contribution request for the 2024-2025 fiscal year. He highlighted UTRGV Athletics' academic achievements, community involvement, and rapid expansion. Mr. Conque also discussed the upcoming addition of football and the developments associated with it.

Due to a conflict of interest President, Veronica Gonzales abstained on voting on this item.

Due to conflicts of interest Director, Sandra Alaniz recused herself from voting on this item.

MOTION TO APPROVE UTRGV'S REQUEST FOR \$25,000.00 FOR THE ATHLETIC PROGRAM WAS MADE BY SECRETARY AARON RIVERA AND SECONDED BY MAYOR PRO TEM DANIEL DIAZ. MOTION CARRIED UNANIMOUSLY.

D. Consider approval of the funding request submitted by Valley Initiative for Development and Advancement (VIDA) for workforce development.

Director of Workforce and Economic Development, Isidio "Sid" Ramos presented a quick overview of VIDA's request. He reviewed information asked for by the board during the previous meeting.

MOTION TO APPROVE VIDA FUNDING REQUEST WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY DIRECTOR MARC MORAN. MOTION CARRIED UNANIMOUSLY.

E. Consider approval of the interest buydown program funding request submitted by LiftFund.

Market Director for LiftFund, Marlene Rodriguez presented a quick overview of LiftFund Buydown program.

MOTION TO APPROVE LIFTFUND FUNDING REQUEST WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY SECRETARY AARON RIVERA. MOTION CARRIED UNANIMOUSLY.

7. EXECUTIVE SESSION

The EDC board entered executive session at 6:15 p.m.

MOTION TO ENTER EXECUTIVE SESSION WAS MADE BY DIRECTOR SANDRA ALANIZ AND SECONDED BY VICE PRESIDENT RAUL RESENDEZ. MOTION CARRIED UNANIMOUSLY.

The EEDC board convened in executive session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes annotated, government code, chapter 551, subchapter D, exceptions to requirements that meetings be open, to deliberate under the following section:

- **SECTION 551.071, CONSULTATION WITH ATTORNEY**
- **SECTION 551.072, DELIBERATION REGARDING REAL PROPERTY**
- **SECTION 551.087, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

The EEDC board may elect to go into executive session on any item whether or not such item is posted as an executive session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The board will deliberate the following item:

- A. Deliberation and possible action regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.072. Deliberation Regarding Real Property; §551.071 Consultation with Attorney; Closed Meeting.)
 - 1. Office Space
 - 2. Project Crash
 - 3. FLIP
 - 4. Project FB
 - 5. Project Medusa
 - 6. Project Joe
 - 7. Project Fruit
 - 8. Project Cave
 - 9. West Campus
 - 10. Project Choo Choo
 - 11. Mid-Town District
 - 12. Project M&T
- B. Consultation with Attorney (§551.071 Consultation with Attorney; Closed Meeting.)
- C. Personnel Matters (§551.074 Personnel Matters)
 - 1. Evaluation of Executive Director, Ruadel Garza
 - 2. Discussion of Compensation Plan

8. OPEN SESSION

The EEDC convened in Open Session to take necessary action, in accordance with Chapter 511, Open meetings, Subchapter E, Procedures Relating to Closed Meeting §551.102, Requirement to Vote or Take Final Action in Open Meeting.

The EDC board reconvened for open session at 8:15 p.m.

MOTION TO ENTER OPEN SESSION WAS MADE BY DIRECTOR MARC MORAN AND SECONDED BY VICE PRESIDENT RAUL RESENDEZ. MOTION CARRIED UNANIMOUSLY.

MOTION TO PROCEED AS DISCUSSED IN EXECUTIVE SESSION FOR ITEMS “7A1. OFFICE SPACE, 2. PROJECT CRASH, 6. PROJECT JOE AND 12. PROJECT M&T” WAS MADE BY MAYOR PRO TEM DANIEL DIAZ AND SECONDED BY SECRETARY AARON RIVERA. MOTION CARRIED UNANIMOUSLY.

NO ACTION TAKEN IN EXECUTIVE SESSION.

9. STAFF REPORT

- A. Commercial Development Report
 - Construction and Building Permits
 - Sales Tax Report/ Summary
 - LiftFund Update
 - FLIP Update
 - Workforce Development Update
 - Labor Market Report
- B. Industrial Development Report
 - Update on Planning Activities
 - Update on Cano Warehouse
- C. Marketing Report
 - Social Media Report
 - Staff Engagements
 - Upcoming Conferences
- D. Executive Director Report
 - I-69 Alliance
 - Other Activity

STAFF REPORTS WERE PROVIDED IN THE BOARD PACKET.

10. ADJOURNMENT

There being no further business to consider, the meeting adjourned at 8:15 p.m.

MOTION TO ADJOURN MEETING WAS MADE BY SECRETARY AARON RIVERA AND SECONDED BY DIRECTOR SANDRA ALANIZ. MOTION CARRIED UNANIMOUSLY.

Minutes Transcribed by:

Samantha Martinez, Business Operations Coordinator, Edinburg Economic Development Corporation

The board of directors approved the meeting minutes on _____, 2024.

EDINBURG ECONOMIC DEVELOPMENT CORPORATION:

Marc Moran, EEDC Board Secretary



Edinburg Economic Development Corporation

Meeting Date: October 28, 2024

Presentation of year-to-date Financial Report ending on September 30,
2024

1. Agenda Item:

Presentation of year-to-date Financial Report ending on September 30, 2024.

2. Description/Scope:

Executive Director, Raudel Garza, will give a presentation on the year-to-date EEDC Financial Report ending on September 30, 2024.

3. Estimated Timeline:

October 1, 2023 – September 30, 2024.

4. Budget:

N/A

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

N/A

7. Justification:

N/A

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: EEDC Financial Report ending 09/30/2024

Management Report

Edinburg Economic Development Corporation
For the period ended September 30, 2024



Prepared on
October 17, 2024

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

BALANCE SHEET (Unaudited)

SEPTEMBER 30, 2024

Assets

Cash and Cash Equivalents	\$	14,878,913
Sales Tax Receivable		716,865
Receivables, Net		4,491,597
Santana Receivable, Net		9,662,121
Restricted Assets		
Cash and Cash Equivalents		787,667
Investments		9,281,850
TOTAL ASSETS	\$	39,819,013

Liabilities

Current Liabilities		
Accounts Payable	\$	315,462
Total Liabilities	\$	315,462

Fund Balance

Restricted For:		
Capital Projects	\$	6,878,682
Debt Service		2,319,212
Other: Note Receivables		9,662,121
Other: Property Acquisitions		4,639,837
Unrestricted		16,003,698
Total Fund Balance	\$	39,503,551
TOTAL LIABILITIES AND FUND BALANCE	\$	39,819,013

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

MONTHLY BUDGET ACTIVITY REPORT (Unaudited)

As of September 30, 2024

	Current Budget	YTD	Percent Used	Remaining Budget
Revenues				
GEN SALES & USE TAX (.5%)	\$ 9,500,000	\$ 8,667,170	91%	\$ 832,830
INTEREST EARNED	60,000	122,095	203%	(62,095)
INTEREST EARNED SERIES 2019	40,000	276,084	690%	(236,084)
INTEREST EARNED SERIES 2021	-	275,181	0%	(275,181)
MISCELLANEOUS REVENUE	12,500	14,533	116%	(2,033)
TRANSFER IN GENERAL FUND	1,800,000	-	0%	1,800,000
Total Revenues	\$ 11,372,500	\$ 8,803,798	77%	\$ 2,568,702
Other Financing Resources				
SALE OF PROPERTY	\$ 1,787,850	\$ 1,750,770	98%	\$ 37,081
Total Other Financing Resources	\$ 1,787,850	\$ 1,750,770	98%	\$ 37,081
Total Revenues and Other Financing Resources	\$ 13,160,350	\$ 10,554,568	80%	\$ 2,605,782
Expenditures				
Administrative Services				
ADMINISTRATION FEE	\$ 500,000	\$ 500,000	100%	\$ -
SALARIES & FRINGE BENEFITS	602,259	539,057	90%	63,202
COMMUNICATIONS SERVICE AGREEMENT	11,000	3,168	29%	7,832
PRINTING	8,400	-	0%	8,400
RENTS & CONTRACTUAL	14,400	14,459	100%	(59)
OFFICE SPACE LEASE	33,680	33,680	100%	-
OFFICE MAINTENANCE & CONTRACTUAL - IT	6,000	5,426	90%	574
BOARD EXPENSES	6,000	4,799	80%	1,201
OFFICE SUPPLIES & OTHER MATERIALS	7,000	3,796	54%	3,204
WEARING APPAREL	3,000	1,056	35%	1,944
OFFICE EQUIP & FURNITURE	13,000	7,218	56%	5,782
OTHER MATERIALS	5,000	69	1%	4,931
AUDIT / ACCOUNTING	30,000	18,900	63%	11,100
CONTINUING EDUCATION	15,000	-	0%	15,000
MEMBERSHIP DUES, SUBSCR	45,000	35,622	79%	9,378
PROFESSIONAL SERVICES	70,000	114,607	164%	(44,607)
Total Administrative Services	\$ 1,369,739	\$ 1,281,857	94%	\$ 87,882
Programs				
CONFERENCES	\$ 80,000	\$ 49,288	62%	\$ 30,712
JOB TRAINING PROGRAMS	515,000	225,053	44%	289,947
MARKETING AND ADVERTISING SERVICES	420,000	306,450	73%	113,550
RESEARCH, STUDIES, OTHER CONTRACTS	300,000	41,396	14%	258,604
SPONSORSHIPS	144,000	72,100	50%	71,900
TRAVEL, TRAINING, MEETINGS	60,000	41,642	69%	18,358
Total Programs	\$ 1,519,000	\$ 735,929	48%	\$ 783,071
Properties				
GENERAL INSURANCE	\$ 75,000	\$ 39,908	53%	\$ 35,092
LAND - PURCHASE OF PROPERTY	4,639,837	30,000	1%	4,609,837
PROPERTY MAINTENANCE	800,000	259,842	32%	540,158
PROPERTY TAXES	40,000	-	0%	40,000
UTILITIES	3,800	-	0%	3,800
Total Properties	\$ 5,558,637	\$ 329,750	6%	\$ 5,228,887
Incentive Agreements				
CONTRIBUTION - CITY	\$ 13,107,022	\$ 7,257,022	55%	\$ 5,850,000
ECONOMIC DEVELOPMENT INCENTIVES	500,000	130,304	26%	369,696
FIRST HARTFORD REALTY-RESTAURANT PLAZA	100,000	-	0%	100,000
EL TULE CENTER	-	184,655	0%	(184,655)
DOMAIN DEVELOPMENT CORP (HYDE & BRENTWOOD PLZ	400,000	-	0%	400,000
MGEM CAPITAL	40,000	49,000	123%	(9,000)
KAPAL SUPPLIER, LLC	-	-	0%	-
Total Incentive Agreements	\$ 14,147,022	\$ 7,620,981	54%	\$ 6,526,041

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

MONTHLY BUDGET ACTIVITY REPORT (Unaudited)

As of September 30, 2024

	Current Budget	YTD	Percent Used	Remaining Budget
Debt Service				
BOND PRINCIPAL PAYMENT	\$ 1,640,000	\$ 1,625,000	99%	\$ 15,000
BOND INTEREST EXPENSE	1,037,974	1,048,969	101%	(10,995)
BOND FEES	5,000	5,670	113%	(670)
Total Debt Service	\$ 2,682,974	\$ 2,679,639	100%	\$ 3,335
Total Expenditures	\$ 25,277,372	\$ 12,648,156	50%	\$ 12,629,216
Sources Over/(Under) Uses	\$ (12,117,022)	\$ (2,093,589)	17%	\$ (10,023,433)
Bond Projects Expenses				
WORKFORCE/RESOURCE CENTER	\$ -	\$ -	0%	\$ -
EL TULE CENTER	-	7,496	0%	(7,496)
CONTRIBUTION - CITY (ACE CENTER)	7,000,000	7,000,000	100%	-
CONTRIBUTION - CITY (MUNICIPAL WATER PARK)	1,000,000	1,000,000	100%	-
Total Bond Projects Expenses	\$ 8,000,000	\$ 8,007,496	100%	\$ (7,496)
TOTAL SUMMARY				
Total Revenues	\$ 13,200,350	\$ 11,105,832	84%	\$ 2,094,518
Total Expenses	(33,277,372)	(20,655,653)	62%	(12,621,719)
Change in Fund Balance	\$ (20,077,022)	\$ (9,549,820)	48%	\$ (10,527,202)

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

SUPPLEMENTARY INFORMATION (Unaudited)

Cash Balances as of September 30, 2024

	Beginning Balance June 2024	YTD Activity	Ending Balance
Cash - Unrestricted			
Operating - Interest Bearing	\$ 7,784,120	\$ 3,011,116	\$ 10,795,236
Total Unrestricted Cash	\$ 7,784,120	\$ 3,011,116	\$ 10,795,236
Cash - Restricted			
Non Interest Bearing:			
Debt Service Funds	\$ 780,522	\$ 7,145	\$ 787,667
Total Non Interest Bearing Cash	\$ 780,522	\$ 7,145	\$ 787,667
Interest Bearing:			
Series 2019 Bonds - Project Fund	\$ 4,044,643	\$ 65,309	\$ 4,109,952
Series 2021 Bonds - Project Fund	2,732,433	36,298	2,768,731
Debt Service Reserves Fund	1,511,467	20,079	1,531,545
Reserved for Property Acquisitions	4,726,172	(86,335)	4,639,837
Total Interest Bearing Cash	\$ 13,014,715	\$ 35,350	\$ 13,050,065
Total Restricted Cash	\$ 13,795,236	\$ 42,495	\$ 13,837,732
Total Unrestricted and Restricted Cash	\$ 21,579,356	\$ 3,053,612	\$ 24,632,968

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

SALES TAX REVENUES (0.5%) - GAAP BASIS

MONTH	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	Difference FY 23/24 - 22/23	
OCT.	\$ 539,764	\$ 548,456	\$ 620,368	\$ 676,247	\$ 690,643	\$ 14,396	→ 2%
NOV.	517,839	566,005	705,608	724,862	766,213	41,351	↑ 6%
DEC.	673,924	754,719	816,042	891,115	943,716	52,602	↑ 6%
JAN.	475,560	553,863	601,307	685,715	730,509	44,794	↑ 7%
FEB.	453,935	501,873	622,505	689,061	737,543	48,482	↑ 8%
MAR.	574,164	727,183	824,904	830,857	876,505	45,648	↑ 6%
APR.	497,295	641,177	728,140	728,887	769,242	40,355	↑ 6%
MAY	550,235	633,072	683,168	779,949	780,139	190	→ 0%
JUN.	591,024	717,109	813,695	750,828	820,500	69,672	↑ 9%
JUL.	538,033	611,295	715,773	731,227	835,294	104,067	↑ 15%
AUG.	530,880	704,765	688,206	864,771	716,865	(147,906)	↓ -21%
SEP.	647,655	663,366	781,228	830,673			
TOTAL	<u>\$ 6,590,308</u>	<u>\$ 7,622,882</u>	<u>\$ 8,600,943</u>	<u>\$ 9,184,192</u>	<u>\$ 8,667,170</u>	\$ 313,651	↑ 4%

AVERAGE PER MONTH: (October through August/11 months)

YTD Comparison \$ 540,241 \$ 632,683 \$ 710,883 \$ 759,411 \$ 787,925

YTD COMPARISON: (October through August)

\$ 5,942,653 \$ 6,959,516 \$ 7,819,715 \$ 8,353,519 \$ 8,667,170

YTD COMPARISON: (October thru August vs October thru August of prior year)

140,685 1,016,863 860,199 533,804 313,651

YTD COMPARISON: (October thru August vs October thru August of prior year %)

2% 17% 12% 7% 4%



Edinburg Economic Development Corporation

Meeting Date: October 28, 2024

Consider approval of the Fiscal Year 2024-2025 staffing service agreement between the City of Edinburg and the Edinburg Economic Development Corporation.

1. Agenda Item:

Consider approval of the Fiscal Year 2024-2025 staffing service agreement between the City of Edinburg and the Edinburg Economic Development Corporation.

2. Description/Scope:

The City of Edinburg provides the EEDC with services as listed below. The amount for these administrative services is \$500,000 less cost of legal fees as described in the agreement. The City shall submit invoices quarterly to the EDC and reimbursement shall be due within 30 days. The quarterly payment will be reduced by the actual cost of legal fees incurred by the EEDC for that particular time period.

- Accounting and financial services, including but not limited to monthly financial statements acceptable to the Board;
- Human Resources services, including payroll and benefits management;
- Information technology services; and
- Media and communications services.

3. Estimated Timeline:

The Term of this agreement shall be October 1, 2024 to September 30, 2025.

4. Budget:

The EDC FY 2024-2025 budget includes \$500,00.00 for administrative Services.

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

Staff recommends approval.

7. Justification:

The costs for the services above, if undertaken by the EEDC on its own, would be much higher than what it costs for the city to perform those services.

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: Staffing Services Agreement

**STAFFING SERVICES AGREEMENT
EDINBURG ECONOMIC DEVELOPMENT CORPORATION
AND CITY OF EDINBURG, TEXAS FY 202~~5~~4**

THE STATE OF TEXAS §
 §
COUNTY OF HIDALGO §

This Staffing Services Agreement (“Agreement”) is made and entered into by and between the City of Edinburg, Texas (the “City”) and the Edinburg Economic Development Corporation (“EDC”).

WHEREAS, pursuant to The Texas Development Corporation Act, Texas Local Government Code Chapters 501, 502 and 505 (the “Act”), the City created the EDC and collects, on behalf of the EDC, an additional sales and use tax of which a portion may be used by the EDC to pay certain administrative costs; and

WHEREAS, the EDC desires to utilize certain services and support of City staff in furtherance of its work to promote economy and efficiency in the use of the additional sales tax revenues it receives; and

WHEREAS, the City has determined that providing certain personnel and services to the EDC will be mutually beneficial to the City and the EDC, will promote local economic development, and stimulate business and commercial activity within the City, all in furtherance of the purposes of the EDC; now, therefore,

FOR AND IN CONSIDERATION of the mutual covenants, agreements, and benefits accruing herein to each party, the City and the EDC hereby agree as follows:

1. **Services**

The EDC shall utilize City employees to perform the following services for and on behalf of the EDC:

- a. Accounting and financial services, including but not limited to monthly financial statements acceptable to the Board;
- b. Human Resources services, including payroll and benefits management;
- ~~c. Legal services;~~
- ~~d. Information technology services; and~~
- ~~e. Media and communications services.~~

2. **Responsibility Conflicts**

The City and EDC acknowledge that from time to time conflicts between a city employee’s primary responsibilities to the City and requests for services from the EDC may arise. The City and the EDC encourage employees to bring conflicts to the attention of the City Manager, who

shall consult with the EDC Executive Director as necessary to prioritize demands and resolve any conflicts. If such conflicts cannot be resolved through informal discussions, the EDC may provide written notice to the City and provide the City a period to cure of 30 days. If reasonable conflicts continue past this cure period and result in material loss or hardship to the EDC, the EDC may terminate the Services listed above that are the reason for the material loss or hardship and the EDC shall no longer be required to pay for such Services for the remainder of the term.

City employees performing services for the EDC are subject to applicable City policies at all times.

3. Facilities and Equipment

The City shall provide facilities and equipment for the EDC's use when requested by the EDC. The City Manager shall consult with the EDC Executive Director as necessary to assign and schedule such facilities and equipment.

4. Consideration

Subject to the conflicts provision above and the paragraph below, the EDC agrees to pay a sum of \$500,000 for services to be performed for FY 202~~5~~⁴. This amount is based on the City's reasonable estimate for time City employees are anticipated to spend performing services on behalf of the EDC and the EDC's use of City facilities and equipment during the term of this Agreement. City shall submit invoices quarterly to the EDC and reimbursement shall be due within 30 days.

Legal services have been excluded from this agreement this year. Since the amount of legal services is unknown at this time, the City and EDC agree that the amount of the quarterly reimbursements paid to the City by the EDC shall be reduced by the amount of legal fees paid by the EDC during each quarter of the year.

5. Term

The term of this Agreement shall be October 1, 202~~4~~³, to September 30, 202~~5~~⁴.

6. Notice

All notices and communications regarding the term of this Agreement to any party shall be in writing. If mailed, any notice or communication shall be deemed to have been received three (3) days after the date of its deposit into the United States mail, first class, postage prepaid. Unless otherwise provided in this Agreement, all notices shall be delivered to the following address:

City of Edinburg
Attention: City Manager
415 W. University Drive
Edinburg, Texas 78539

Edinburg Economic Development Corporation
Attention: President, Board of Directors
3111 W. Freddy Gonzalez Dr.
Edinburg, Texas 78539

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7. **Parties in Interest**

This Agreement shall be for the sole and exclusive benefit of the City and the EDC and shall not be construed to confer any benefit or right upon any other parties.

8. **Severability**

In the event any clause, phrase, provision, sentence, or part of this Agreement shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Agreement as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional.

9. **Entire Agreement**

This Agreement contains the entire agreement between the parties and supersedes all other negotiations and agreements with respect to the matters addressed herein, whether written or oral.

IN WITNESS WHEREOF, this Agreement has been executed by the duly authorized officers of the City of Edinburg, Texas and the Edinburg Economic Development Corporation, as of _____, 202~~4~~³.

CITY OF EDINBURG:

BY: _____
Myra L. Ayala, City Manager
City of Edinburg
415 W. University Dr.
P.O. Box 1079
Edinburg, Texas 78540
Phone: (956)383-5661
Fax: (956)383-7111

ATTEST:

BY: _____
Clarice Y. Balderas, City Secretary

~~APPROVED AS TO FORM:~~

~~OMAR OCHOA LAW FIRM, P.C.~~

BY: _____

Omar Ochoa, City Attorney

EDINBURG ECONOMIC DEVELOPMENT CORPORATION:

BY: _____
EEDC Board President

ATTEST:

BY: _____
EEDC Board Secretary

DRAFT



Edinburg Economic Development Corporation

Meeting Date: October 28, 2024

Consider approval of Sponsorship for the “29th Annual Blue Santa” Event by the City of Edinburg Police Department

1. Agenda Item:

Consider approval of Sponsorship for the “29th Annual Blue Santa” Event by the City of Edinburg Police Department.

2. Description/Scope:

The City of Edinburg Police Department is hosting their 29th Annual Blue Santa Event on Friday, December 13, 2024, at the Promenade Amphitheater. Edinburg PD is requesting a \$5,000 sponsorship, with all proceeds supporting the Blue Santa Toy Drive. This annual gathering brings holiday gifts to children throughout the community.

5. Estimated Timeline:

December 2024

6. Budget:

Sponsorship Account: \$144,000 available

7. Procurement/Selection Process:

N/A

8. Staff's Recommendation:

Staff recommends \$2,500.00.

9. Justification:

Although this is a worthwhile community event, staff does not believe there is sufficient exposure to the proper audience to justify a \$5,000.00 donation.

/s/ Raudel Garza, EEDC
Executive Director

ATTACHMENTS:

Attachment A: Blue Santa Letter

Attachment B: Edinburg PD Sponsorship Request Form



Dear Edinburg Economic Development Council,

The Edinburg Police Department is reaching out to discuss a potential sponsorship opportunity for our upcoming Blue Santa Event, we aim to provide an unforgettable experience for our attendees while supporting a great cause.

The Edinburg Police Department and the City of Edinburg celebrate their 29th Annual Blue Santa Event on Friday, December 13, 2024 from 6:00 p.m. to 10:00 p.m., at the Promenade Amphitheater, 201 W. McIntyre St.

We have been working tirelessly to bring together a diverse range of activities, performances, and opportunities that will help our community come together.

Your commitment to excellence and customer satisfaction aligns perfectly with our event's goals. By partnering with your company, we can create a mutually beneficial relationship that will not only enhance the event, but also showcase your company's dedication to our community.

We invite you to be part of this year's event as a **SPONSOR**. Event Proceeds raised will be for our Annual Blue Santa Toy Drive.

We understand the importance of recognizing our sponsors and ensuring that your company receives the recognition it deserves. As a token of our gratitude, we will prominently display your company logo on our event materials, websites, and social media platforms. Your support will make a significant impact on the success of Edinburg Blue Santa Event.

We would be delighted to discuss this further and answer any questions you may have. Please feel free to reach out to me at your earliest convenience and thank you for considering this partnership.

Officer [Rolando Anaya](#)#46
Work Cell: (956) 378-2365
Email: ranaya@cityofedinburg.com





EEDC Sponsorship Request Form

Contact Information

1. Name: Gabriel Vela-Reyna
2. Title: Lieutenant
3. Address: 1702 S. Closner Blvd. Edinburg, Texas 78539
4. Phone: 956-289-7733
5. Email: gvela-reyna@cityofedinburg.com

Organization Information

1. Name: Edinburg Police Department
2. Address: 1702 S. Closner Blvd. Edinburg, Texas
3. Tax Identification Number: N/A
4. Is this organization a nonprofit corporation with a certificate of formation on file with the Texas Secretary of State? No
5. Is this organization a 501(c)(3) registered with the Internal Revenue Service (IRS)? N/A
6. Does this organization have a 990 Form on file with the IRS? N/A

If yes,

- a. Please attach this organization's most recently filed 990 Form.

Sponsorship or Donation Request

1. Amount Requested: \$5000.00
2. Date Needed: November 30, 2024
3. Please describe the purpose of your funding request. What will the funding be used for?
 - The requested donations will be used for our annual our Blue Santa Toy-Drive.
4. Explain and provide supporting information regarding how the event, programming, or services being sponsored impacts economic development within the City of Edinburg. Examples include the number of attendees, whether attendees will be traveling to the City, impact on local businesses, etc.
 - Blue Santa attracts thousands of attendees who receive a free unwrapped toy and get an opportunity to enjoy the holiday festivities. The end result will be a mutually beneficial relationship between our department and community.

5. If awarded, what measurable outcomes will be achieved as a result of your program?
How will the community benefit?
 - The community will benefit from the promotion of awareness, safety and neighborhood unity. The Edinburg Police Department is committed to engaging the public in a positive environment.
6. Please attach a budget for your program and indicate what share of the total program cost this request for city funding will cover.
 - This funding will help pay for toys in which is return will provide an opportunity for officers to engage the public.

Funding History

1. Has this organization received sponsorships or donations in the past from the EEDC and/or the City of Edinburg?

If yes,
 - a. Please list funding amounts awarded per year for the most recent five-year period.
 - 2024: \$1,000.00
 - 2023: \$1,000.00
 - 2022: \$5,000.00
 - 2021: \$1,000.00
 - b. Please describe what measurable outcomes were achieved as a result of your programs supported by city funds.
2. Has this organization received other funding from the EEDC and/or the City of Edinburg (e.g., grants, federal or state pass-through funding, etc.)

If yes,
 - a. Please list funding sources and amounts awarded per year for the most recent five-year period.

Exclusions

- Persons seeking financial support for their individual participation in a fundraising effort or event
- Persons requesting funds for their private use, regardless of the intent or need
- Requests that benefit single individuals
- Political causes or candidates
- Organizations that promote the sale or consumption of alcohol, tobacco products or federally illegal drugs
- Promotion of the use or sale of firearms, explosives or other weapons, or the depiction, suggestion, or glorification of violence or acts of a violent nature
- Organizations that promote gambling

- Sexually oriented businesses
- Organizations requesting inappropriate or unlawful expenditures, as determined by the City in its sole discretion

The EEDC has sole discretion to determine whether an event benefits residents of the City of Edinburg and should therefore be a recipient of sponsorship funding or support under this Policy. The EEDC reserves the right to decline any request for EEDC sponsorship if acceptance is deemed not to be in the best interest of the EEDC, or if acceptance would create a conflict of interest for the EEDC.



Project Manager Report – September/October 2024

Commercial Development:

Commercial Permit Values:

New Commercial Permit Value

September 2024: **\$7,369,322.00**

- Khit Chiropractic and Wellness Center: 3101 N. I-69 – \$6,520,672
- Kumori Express: 4700 S. McColl Ste 100 – \$300,000
- Zamora’s Restaurant: 4700 S. McColl Rd. – \$48,650

Commercial Additions/Repairs Permit Value

September 2024: **\$356,298.15**

Multifamily New/Addition/Remodel Permit Value

September 2024: **\$356,800**

<u>PERMIT VALUATIONS (\$)</u>	September 2024	September 2023	YTD 2024	YTD 2023
New Homes	\$ 14,116,710	\$ 11,693,263	\$ 135,226,141	\$ 95,793,745
Residential Alterations	\$ 1,240,466	\$ 787,273	\$ 9,464,972	\$ 8,861,415
Multi-Family	\$ 556,800	\$ 1,495,100	\$ 30,511,523	\$ 91,924,033
Commercial: New	\$ 7,369,322	\$ 2,090,000	\$ 61,525,783	\$ 91,608,085
Commercial Alterations	\$ 361,498	\$ 11,573,641	\$ 18,485,602	\$ 45,383,910
TOTAL	\$ 23,644,796	\$ 27,639,283	\$ 255,214,021	\$ 333,571,188

**City of Edinburg Building Permit Values*

Current Subdivisions:

- Subdivisions Under Construction: 35
Number of Lots: 2,091
- Subdivisions Under Construction Review: 34
Number of Lots: 1,084
- Subdivisions Under Preliminary Review: 77
Number of Lots: 2,089
- Total Subdivisions: 157
- Total Rooftops: 11,197
- Total Lots: 6,079

**City of Edinburg Engineering Department, [Subdivision Metrics](#) (October 17, 2024).*

Commercial Investment Tour

- We are partnering with RGV Partnership to host a Commercial Investment Tour to showcase our city's key commercial properties and investment opportunities to potential investors, developers, and business leaders.
 - Date: November 19, 2024
 - Location: City Hall Council Chambers (Networking + Presentation)
 - *City tour in charter bus to follow

Façade and Lot Improvement Program (FLIP)

- The EEDC committed \$400,000 for the Fiscal Year 2023-2024 for at least 40 qualifying small businesses (up to \$10,000 each).
- 19 businesses have completed their project:
 1. Alleycatz Bar & Pizza (2309 W. University Dr)
 2. Armando's Pizza (604 S. Jackson Rd)
 3. Auto Servicio El Viejon (621 N. Closner Blvd)
 4. Budget Inn (2207 S. Business Hwy 281)
 5. Country Café (2905 N. Closner Blvd)
 6. Dance Legacy and Fitness (721 E. Cano St)
 7. El Patio Café (2207 S. Business Hwy 281 Unit C)
 8. Gonzalez Cars for Less (2107 E. University Dr)
 9. Homestay Inn and Suites (2737 S. Business Hwy 281)
 10. Infinite Beauty (2712 S. Expressway 281)
 11. La Paloma Mexican Restaurant (621 E. Cano St)
 12. Legends Ironworks (117 E. Loeb St)
 13. Mike's Barber Shop & School (901 E. Schunior)
 14. Nieto's Auto Service (522 N. Closner Blvd)
 15. Rick Villarreal Insurance Agency (2116 W. University Dr)
 16. Sidebar (215 E. University Dr.)
 17. Tex Mex Food Mart (9809 N. Expressway 281)
 18. Texas Star Realty (3043 W. Alberta Rd)
 19. Valley Offices Statewide Insurance (1317 S. Closner Blvd)
- 19 projects are in progress

Workforce Development:

- We are partnering with UTRGV's Office of Sustainability and the ENACTUS organization to host a "Fajitas for Finance" financial literacy event. Alongside the financial literacy sessions, we will also be hosting a job fair in collaboration with Workforce Solutions to enhance community engagement and participation.
 - Date: December 6, 2024
 - Location: Dustin Michael Sekula Memorial Library
 - Time: 9:00 AM to 1:00 PM
- **VIDA Quarterly Update (July through September 2024)**
 - There are 13 graduates currently employed, earning an average wage of \$25.35 per hour.
 - There are 31 active students attending college at UTRGV, STC, TSTC, or RGV Laredo Electrical JATC.
 - There are 14 recent graduates (class of 2024) actively seeking employment.

VIDA - Edinburg EDC FY2023-2024 (July - September)

Valley Initiative for Development and Advancement (VIDA) will provide services to residents which will further the goals of the Edinburg EDC by attracting, retaining and developing talent that meets the needs of current industry and supports the development of future business location in the city.

Graduates with Employment ▼

First	Last	Current City	Academic Level	Program of Study	Name of Employer	Current Wage
Angela	Gutierrez	Edinburg	Bachelors Degree	BSN	South Texas Health System	\$29.00
Cristal	Castro	Edinburg	Industry Recognized Credential (IRC)	Patient Care Technician 4-6 months	Regency Integrated health	\$12.00
Deena	Ramirez	Edinburg	Certificate	Licensed Vocational Nurse	Accuhealth Technologies	\$29.00
Isamar	Lopez	Edinburg	Associates Degree	Associate Degree in Nursing	Tropical Texas	\$20.00
Jennifer	Cruz	Edinburg	Certificate	Licensed Vocational Nurse	Hidalgo Nursing and Rehab	\$23.50
Karina	Alanis	Edinburg	Associates Degree	Associate Degree in Nursing	Valley Baptist Hospital	\$30.00
Lyanna	Solis	Edinburg	Associates Degree	ADN	STHS	\$20.00
Miguel	Cardoza	Edinburg	Industry Recognized Credential (IRC)	Commercial Electrician - Level I	Cache Valley Electric	\$25.13
Nora	Zermeno	Edinburg	Industry Recognized Credential (IRC)	Commercial Electrician - Level I	Sachs	\$32.00
Pamela	Salinas	Edinburg	Certificate	Licensed Vocational Nurse	Mission Regional Hospital	\$20.07
Vanessa	Herrera	Edinburg	Associates Degree	Associate Degree in Nursing	Palacios Family Medicine	\$29.94
Venessa	Sosa	Edinburg	Associates Degree	ADN	Rio Grande Regional Hospital	\$30.00
Yvette	Balderas	Edinburg	Associates Degree	ADN	Rio Grande Regional	\$28.94
						Average Current Wage
						\$25.35

Total Application Records

13

Actives ▼

First	Last	Current City	Academic Level	Program of Study	College 1	Estimated Graduation Date
Aaron	Lopez	Edinburg	Industry Recognized Credential (IRC)	Commercial Electrician - NCCER Level II	RGV-LEJATC	08/15/2025
Adam	Maldonado	Edinburg	Bachelors Degree	Environmental Science	UTRGV - University of Texas Rio Grande Valley	05/15/2025
Adriana	Aburto	Edinburg	Associates Degree	Health Information Technology	STC - South Texas College	05/15/2026
Amanda	Medina	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024
Andrea	Garcia	Edinburg	Bachelors Degree	Bachelor of Science in Nursing	UTRGV - University of Texas Rio Grande Valley	12/15/2024
Anysha	Martinez	Edinburg	Associates Degree	ADN	STC - South Texas College	05/15/2025
Araceli	Pelayo	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2025
Ashley	Parra	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	12/15/2025
Brandy	Rodriguez	Edinburg	Associates Degree	ADN	STC - South Texas College	05/15/2025
Briseida	Mendoza	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024
Emma	Bazan	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	08/15/2025
Ethan	Martinez	Edinburg	Industry Recognized Credential (IRC)	Commercial Electrician - NCCER Level II	RGV-LEJATC	08/15/2025

First	Last	Current City	Academic Level	Program of Study	College 1	Estimated Graduation Date
Jade	Perez	Edinburg	Certificate	Licensed Vocational Nurse	STC - South Texas College	12/15/2024
Jasmine	Flores	Edinburg	Associates Degree	Diagnostic Medical Sonography	STC - South Texas College	12/15/2025
Kaitlyn	Medrano	Edinburg	Associates Degree	Surgical Technology	TSTC - Texas State Technical College	08/15/2027
Karen	Nava	Edinburg	Bachelors Degree	Bachelor of Science in Nursing	UTRGV - University of Texas Rio Grande Valley	05/15/2026
Karina	Castillo	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024
Kheyla	Villegas	Edinburg	Associates Degree	Associate Degree in Nursing	STC - South Texas College	12/15/2025
Larissa	Martinez	Edinburg	Certificate	Licensed Vocational Nurse	STC - South Texas College	12/15/2024
Lorena	Hernandez	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	08/15/2025
Marcela	Herrera	Edinburg	Associates Degree	Respiratory TherapyCare	STC - South Texas College	05/15/2025
Maria	Gutierrez	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	12/15/2025
Maribel	Molina	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	05/15/2026
Marilyn	Becerra	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024
Melissa	Covarrubias	Edinburg	Associates Degree	Radiology Technician	STC - South Texas College	08/15/2026
Meri	Rosas	Edinburg	Bachelors Degree	Teaching- Early Childhood - 6th Generalist - last 2 years of Bachelors	UTRGV - University of Texas Rio Grande Valley	12/15/2024
Randy	Gonzalez	Edinburg	Associates Degree	ADN	STC - South Texas College	05/15/2026
Raul	Solis	Edinburg	Associates Degree	Radiology Technician	STC - South Texas College	05/15/2025
Rebecca	Garza	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	STC - South Texas College	05/15/2025
Rosa	Carranza	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024
Sheyla	Quiroz	Edinburg	Associates Degree	ADN	STC - South Texas College	12/15/2024

Total Application Records

31

Graduates Seeking Employment ▼

First	Last	Current City	Academic Level	Program of Study	Graduation Semester	Graduation Year
Anysa	Villarreal	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Daisy	Hernandez	Edinburg	Bachelors Degree	Bachelor: Organizational Leadership	Fall	2023
Dana	Oton	Edinburg	Associates Degree	Respiratory TherapyCare	Spring	2024
Gehovana	Ramirez Llanes	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Jacqueline	Valdes	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Kassandra	Minjarez	Edinburg	Certificate	Licensed Vocational Nurse	Summer	2024
Kassandra	Throop	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Katia	De la cruz	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Marissa	Arce	Edinburg	Certificate	Vocational Nursing Certificate / L.V.N.	Summer	2024
Michael	Maldonado	Edinburg	Associates Degree	Diagnostic Medical Sonography	Spring	2024
Minerva	De Leon	Edinburg	Industry Recognized Credential (IRC)	Patient Care Assistant	Spring	2024
Miranda	Puga	Edinburg	Associates Degree	Elementary EC -6 Generalist or Teaching	Summer	2024
Roland	Cano	Edinburg	Certificate	Heating, Ventilation and Air Conditioning	Spring	2024
Stephanie	Lira	Edinburg	Certificate	Licensed Vocational Nurse	Summer	2024

Total Application Records

14

Actives Hold ▼

First	Last	Current City	Academic Level	Program of Study	College 1	Estimated Graduation Date
Maria	Alarcon	Edinburg	Associates Degree	Associate Degree in Nursing	STC - South Texas College	12/15/2026
Roel	Garza	Edinburg	Associates Degree	Respiratory TherapyCare	STC - South Texas College	05/15/2026

Total Application Records

2

Terminated ▼

First	Last	Current Address	Current City	Academic Level	Program of Study	College 1
Xochitl	Rodriguez	2509 Singleary Dr	Edinburg	Associates Degree	ADN	STC - South Texas College
Lorena	Tamez	2402 Melroy Drive	Edinburg	Associates Degree	ADN	STC - South Texas College
Erica	Gaona	2830 Laredo Street	Edinburg	Associates Degree	Radiology Technician	STC - South Texas College

Total Application Records

3



MEMORANDUM

To: Raudel Garza, Executive Director, Edinburg EDC
From: Carlos Garza, Project Manager, Edinburg EDC
Date: September 20, 2024
Subject: Industrial Status Report

Projects

The Edinburg EDC Industrial Park active projects.

- RGV CDL (1) – Building Permit
- RGV CDL (2) – Building Permit
- Nicho Produce – Design
- BPS Systems – Predevelopment Meeting
- Kapal Cabinets, Granite & Quartz – Agreement (Project Completed)
- CIL Logistics – Closed on Property – Design

Other Projects

The Edinburg EDC is working other projects including:

- Cano Warehouse Demolition:
 - Status: Completed
- North Industrial Park Signage:
 - Status: Quotes
- Airport Industrial Master Plan:
 - Status: Completed
- LRGVDC Transit Center 1st Floor:
 - Status: Bid Process
- Vaquero Park
 - Status: Building Department Meeting

Prospects

Project Manager is currently working with 53 prospects in the following business categories:

Expansions

- Food Manufacturing
- Custom Product Manufacturing
- Fresh Fruit and Vegetable Logistics
- Other technical and trade schools
- Metal Manufacturing
- General Warehousing and Storage

Relocations

- General Freight Trucking, Local and Long Distance
- All Other Miscellaneous General Purpose Machinery Manufacturing
- Fresh Fruit Wholesale

3111 W. Freddy Gonzalez Dr, Edinburg, TX 78539 | (956) 388-8914

www.edinburgedc.com



New Businesses

- General Warehousing and Storage
- Battery Storage
- Fruit and Vegetable Research Lab
- Software and Technology
- Data Storage
- Plastics Manufacturer
- PVC Manufacturer

Business Retention & Expansion

The Business Retention and Expansion (BRE) program is ongoing and the survey is sent to businesses after every meeting. Responses are confidential.

- Site visit to new UTRGV CESS remodeling scheduled for September 2024.
- Staff is modifying BRE Survey to assist existing businesses and their needs.
- Staff met with 3 Edinburg manufacturing companies to discuss expansion.

Industries include:

- Manufacturing
- Healthcare
- Education
- Technology
- Accommodation and Food Service
- Utilities

Properties

- Replat of Lot 10 (Lots 1, 2, and 3) – 17.73 Acre Properties Along Republic Drive
- North Industrial Park, Lot 4 – 25 Acres Along Democracy Drive
 - Replat into 5 properties of 1 Lot of 15 Acres and 4 Lots of 2 Acres
- 221 N 6th Street
- 610 W Cano Street
- Cano Avenue – East Side of the 610 W Cano Street

Presentations:

- Café con Tejas – August 2024

Edinburg Economic Development Corporation



1000

Facebook Page Visits



15.8k

Facebook Page Reach



34

New Page Likes



13,640

Page Followers

@Edinburgtxedc



2

Profile Visits



347

Impressions



69

Total Followers



3

New Followers

@edinburgedc



43

Accounts Engaged



385

Accounts Reached



1,731

Total Followers



27

New Followers

Edinburg Economic Development Corporation (EEDC)



47

Page Views



7,662

Post Impressions



1,168

Total Followers



56

New Followers

Edinburg Economic Development Corporation

raudel@edinburgedc.com

edinburgedc.com

956-388-8914

2024

November

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1 Sabrina's Luncheon	2
3	4	5 Expo Plásticos 2024 & SISO EXPO, Guadalajara MX	6 Team TX Small Town Roadshow, California	7	8 Sales Tax Workshop Austin, TX	9
10	11 VETERANS DAY November 11th	12	13	14 TML Econ. Dev. Conference Cedar Creek, TX	15	16
17	18 Special Board Meeting	19 Commercial Investment Tour	20 Economix 2024, Salt Lake City UT	21	22 Sales Tax Workshop Houston, TX	23
24	25	26	27	28 Happy Thanksgiving	29 SORRY WE'RE CLOSED	30

2024

December

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5 Lighting of the Tree 	6 Fajitas for Finance 	7
			TEDC Board Retreat (Mr. Garza only) X-Mas Parade			
8	9	10 EDC X-Mas Appreciation Luncheon	11	12	13	14
15	16 Special Board Meeting Tentative	17	18	19	20	21
22	23	24 Sorry We're CLOSED	25 MERRY CHRISTMAS 	26	27	28
29	30	31 				

2025

January

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1 Happy New Year	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28 Regular Board Meeting	29	30	31	

2025

February

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14 Valentine's Day	15
16	17	18	19	20	21	22
23	24	25 Regular Board Meeting	26	27	28	
		Entertainment Exp. Evo. , LA CA		TEDC Winter Conference, Austin TX	BEDC, Round Rock TX	

2025

March

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1 BEDC, Round Rock TX
2	3	4	5	6	7	8
9	10	11	12 Site Selectors Guild Annual Conference, Orlando FL	13	14	15
16	17 Happy St. Patrick's Day	18	19 Consultants Forum Workshop, San Antonio TX	20	21	22
23 30	24 31	25 Regular Board Meeting	26	27	28	29

Professional Development

Conferences

2025

April

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18 <i>Good Friday</i>	19
20 <i>HAPPY EASTER</i>	21	22 Regular Board Meeting	23	24	25	26
27	28	29	30			

*National Small Business Day, May 10th
*Economic Development Week, TBD

2025

May

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11 	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26 	27 Regular Board Meeting	28	29	30	31

2025 June

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15 	16	17	18 	19	20	21
22	23	24 Regular Board Meeting	25	26	27	28
29	30					

2025 July

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3		5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22 Regular Board Meeting	23	24	25	26
27	28	29	30	31		

2025

August

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 31	25	26 Regular Board Meeting	27	28	29	30

Professional Development

Conferences

2025 September

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1 ★ LABOR ★ ★ DAY ★	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23 Regular Board Meeting	24	25	26	27
28	29	30				

October 14, 2024

Alliance Annual Meeting

PLAN TO ATTEND THE ALLIANCE ANNUAL MEETING – The I-69 Alliance annual meeting will be held Friday, December 6th, at the headquarters of the Greater Houston Partnership near Minute Maid Park. We are honored to have Steven Alvis, a member of the Transportation Commission, as the keynote speaker. Mr. Alvis is the co-founder and managing partner of NewQuest Properties, the largest privately held shopping center developer in Texas. Through his impressive career in commercial development, Commissioner Alvis has a keen understanding about the inextricable tie between highway infrastructure and economic development. Join us to hear more about TxDOT's efforts to build I-69 and how that can spur economic growth along the corridor. You will soon receive information on making Annual Meeting reservations. If your organization would like to be a sponsor, please contact Alliance Executive Director Jennifer Shepard (Jennifer@jgshepard.com).

TXDOT KICKING OFF I-69 PROJECTS IN HOUSTON – In September the Transportation Commission awarded the largest contract yet for construction of a project on the I-69 Corridor. The \$695 million contract is the second in a multi-project program to rebuild the freeway system flowing through central Houston. Known as Project 3B-2, it covers about 1.5 miles of I-69 from the intersection with SH 288 to the intersection with I-45 on the edge of the Midtown area. The reconstruction of this complex set of roadways will include a trio of signature bridges crossing the freeway at Elgin, Tuam and McGowen Streets. Work on 3B-2 will begin in 2025 and continue until 2033.



This week TxDOT will celebrate the groundbreaking for Project 3B-1, the first of many projects to eventually rebuild I-69 and I-45 adjacent to Downtown. The \$121 million underground drainage project will follow St. Emanuel St. and carry stormwater from the freeways north to a detention pond and then into Buffalo Bayou. It will include a pump station at the south end. This project must be finished before the adjacent freeways can be rebuilt beginning in 2030. A third project in the I-69 sequence (3A), west of SH 288, is projected to go to bid in 2026 with completion in 2032.

MARSHALL RELIEF ROUTE – Last week TxDOT published the final Environmental Assessment for the first phase of the future I-369 freeway relief route around the east side of Marshall. The relief route has been divided into 3 phases including two north of I-20 and one to the south. Phase One has been allocated funding in the 2025 UTP.

DISTRICT ENGINEERS – Jeff Vinklerek has been named DE for the TxDOT Yoakum District where he has worked for 22 years, most recently as Planning Director. He has been involved in I-69 planning and development through Wharton, Jackson and Victoria Counties. Mo Bur has been named interim Houston DE. He is currently statewide Director of Project Development and previously served as Dallas District Engineer.



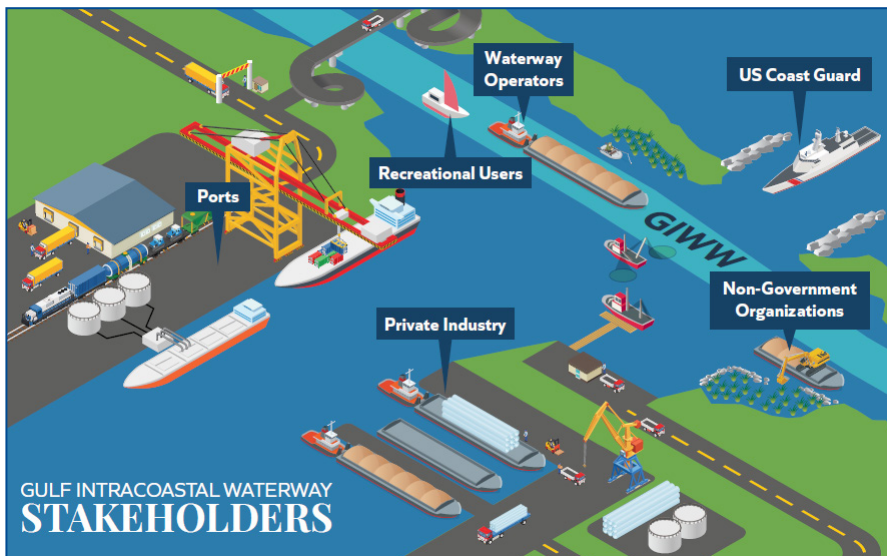
Jeff Vinklerek

RIVIERA RELIEF ROUTE – TxDOT agreed to pay for utility relocations for the Riviera Water District, one of the final steps needed before awarding a contract for the 4-mile Riviera Relief Route on I-69E/US 77 in Kleberg County.

NEW LAREDO BORDER BRIDGE APPROVED – On Oct. 2 the federal government issued the presidential permit authorizing future construction of a new international bridge to be located on the south side of Laredo. This location will connect to future I-69W and I-35 via Loop 20 and a future Outer Loop. Known as Bridge 4/5, the facility will be the fifth bridge in Webb County and will address booming cross-border freight movement.

DONNA BRIDGE – The City of Donna has been granted a \$35.9 million State Infrastructure Bank loan to build inspection facilities and other improvements at the Donna Rio Bravo International Bridge. When complete it will allow for commercial border crossings and an additional I-69 System route for trade with Mexico.

WASHINGTON REPORT – Current Federal transportation funding levels are being carried forward through the election season under a continuing resolution. The Administration has allocated \$55.7 billion in 2025 highway funding with \$5.5 billion allocated to Texas.



REPORT: Gulf Intracoastal Waterway Has Major Economic Impact

GIWW REPORT AVAILABLE – TxDOT has issued its latest biennial report to the Legislature evaluating the impact of the Gulf Intracoastal Waterway (GIWW) on the state.

The GIWW follows the Texas Coast and mirrors the route of Interstate 69 running from Brownsville to Galveston. It has an important economic impact on the I-69 communities that have seaports along the coast and communities with busy recreational users.

The GIWW runs from Brownsville to Florida and the portion in Texas spans a length of 379 miles. It connects ports and private terminals while allowing for efficient and safe transport of cargo along the Texas Coast and beyond. Transport along the GIWW reduces congestion on Texas' highways and rail networks and serves as an important passage for the import and export of commodities. The GIWW helps produce \$77 billion in annual economic output to the state and supports 261,000 total Texas jobs.

TxDOT serves as the non-federal sponsor and the U.S. Army Corps of Engineers Galveston District serves as the federal sponsor for the GIWW. Federal responsibilities include channel and infrastructure maintenance, overseeing new construction and reviewing and denying or approving permits for construction under their authority.

TxDOT's main responsibility includes the acquisition of dredge material placement areas for the Army Corps. TxDOT also has the ability, but not responsibility, to fund the incremental cost for the beneficial use of dredge material.

Among stakeholders in the GIWW are the private industries, deepwater and shallow draft ports, waterway associations, recreational users, the Coast Guard and non-government organizations.

You can **DOWNLOAD** the current GIWW report [HERE](#).

www.i69TexasAlliance.com



Alliance for I-69 Texas

Alliance Contacts: Jennifer Shepard, Alliance Executive Director & State Representative - (703) 963-3822; Jennifer@jgshepard.com
 Larry Meyers, Washington Representative - (202) 484-2773; LMeyers@hslawmail.com
 Don Rodman - State Adviser & Communications - (361) 877-0409; don@therodmanco.com
 Judge Sydney Murphy, Alliance Board Chairman - (936) 327-6813; smurphy@co.polk.tx.us
 101 N. Shoreline Blvd., Suite 500, Corpus Christi, Texas 78401

October 2024

TexSTAR

MONTHLY NEWSLETTER SEPTEMBER 2024



PERFORMANCE

As of September 30, 2024

Current Invested Balance	\$ 10,713,994,849.49
Weighted Average Maturity (1)	24 Days
Weighted Average Life (2)	67 Days
Net Asset Value	1.000355
Total Number of Participants	1056
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 46,929,365.78
Management Fee Collected	\$ 540,633.20
% of Portfolio Invested Beyond 1 Year	4.25%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$ 10,993,149,088.51
Average Monthly Yield, on a simple basis	5.1324%
Average Weighted Maturity (1)	26 Days
Average Weighted Life (2)	66 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in September:

- * City of Ballinger
- * Cypress Springs Special Utility District
- * Fort Bend County Municipal Utility District No. 232
- * Fort Bend County Municipal Utility District No. 246
- * Jefferson County Emergency Service District No. 3
- * Montgomery County Municipal Utility District No. 197
- * City of Mount Vernon
- * City of Omaha

HOLIDAY REMINDER

In observance of **Columbus Day**, **TexSTAR will be closed on Monday, October 14, 2024**. All ACH transactions initiated on Friday, October 11th will settle on Tuesday, October 15th. Standard transaction deadlines will be observed on Friday, October 11th. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

Market review

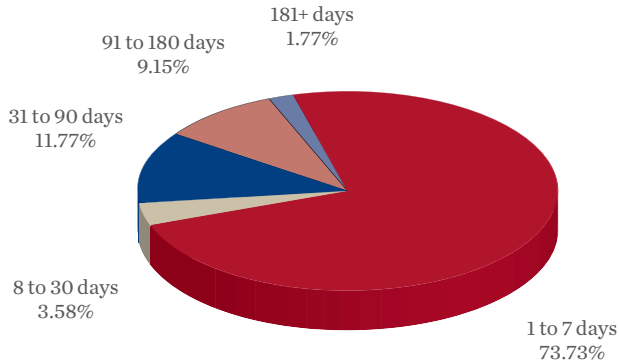
The third quarter provided further evidence that the Federal Reserve (Fed) has successfully cooled down the post-pandemic supercharged economy, aligning it with their dual mandate of price stability and full employment. The disinflationary trend has made significant progress, as the core Personal Consumption Expenditures Price Index (PCE), the Fed's preferred measure for inflation, has declined to a three-month annualized run rate of 2.1% as of August, a substantial drop from 6.6% in 2021. The labor market has also shown signs of cooling, with unemployment rising from a low of 3.4% to 4.2%. Despite these adjustments, the Fed has managed to keep the economy on a stable footing. The economy grew at a 3.0% seasonally adjusted annualized rate in the second quarter, well above first quarter's 1.6%, bringing average GDP growth for the first half of the year to a solid 2.3%, which is in line with trend growth. In a highly anticipated decision, the Federal Open Market Committee (FOMC) voted to lower the federal funds rate by 50 basis points (bps), a larger-than-expected move and their first move lower since March 2020. During his press conference, Powell described the move as a policy "recalibration," suggesting the Fed is proactively managing economic risk.

While the August jobs report was stronger than the downwardly revised weak July report, it didn't represent a full rebound, but it did alleviate some concerns about a hard landing. The establishment survey showed fewer-than-expected job gains of 142,000, primarily concentrated in the construction, leisure and hospitality, and healthcare industries, bringing the three-month moving average down to 116,000. Additionally, July's job gains were revised down to 89,000. On a positive note, the unemployment rate ticked lower from 4.25% to 4.22%, providing some relief after the recent increase.

(continued page 4)

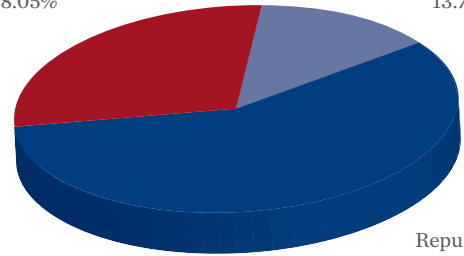
INFORMATION AT A GLANCE

PORTFOLIO BY TYPE OF INVESTMENT AS OF SEPTEMBER 30, 2024



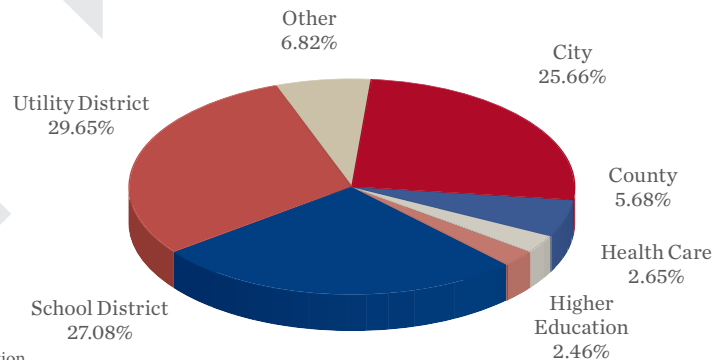
Treasuries
28.05%

Agencies
13.78%



Repurchase
Agreements
58.17%

PORTFOLIO BY MATURITY AS OF SEPTEMBER 30, 2024 (1)



Other
6.82%

DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF SEPTEMBER 30, 2024

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

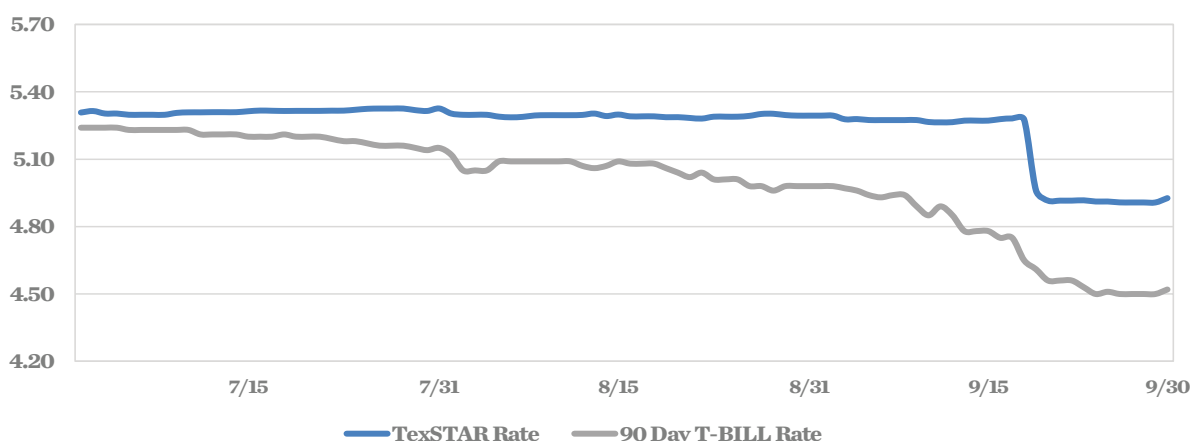
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Sep 24	5.1324%	\$10,713,994,849.49	\$10,717,808,636.16	1.000355	26	66	1056
Aug 24	5.2939%	10,960,587,143.65	10,963,170,866.05	1.000150	31	61	1048
Jul 24	5.3131%	11,614,008,231.39	11,614,697,399.72	1.000059	33	64	1043
Jun 24	5.3126%	10,696,510,063.51	10,695,858,054.79	0.999939	36	66	1040
May 24	5.3078%	10,946,135,253.27	10,946,064,280.53	0.999895	37	67	1037
Apr 24	5.3057%	11,388,285,240.44	11,386,977,182.36	0.999885	35	65	1031
Mar 24	5.2986%	11,373,415,394.49	11,372,687,872.41	0.999936	36	68	1025
Feb 24	5.3035%	11,928,691,803.89	11,927,911,436.19	0.999934	36	69	1024
Jan 24	5.3200%	11,483,316,119.03	11,483,741,551.85	1.000037	42	77	1024
Dec 23	5.3378%	10,557,076,424.02	10,557,101,303.24	0.999972	44	85	1037
Nov 23	5.3307%	10,148,883,026.83	10,148,191,305.12	0.999931	33	74	1034
Oct 23	5.3231%	10,017,668,653.01	10,016,121,800.83	0.999845	29	69	1031

PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2024

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 661.84	\$ 661.84
Accrual of Interest Income	11,431,698.94	11,431,698.94
Interest and Management Fees Payable	(46,926,535.66)	(46,926,535.66)
Payable for Investment Purchased	(59,317,500.00)	(59,317,500.00)
Repurchase Agreement	6,286,752,999.95	6,286,752,999.95
Government Securities	4,522,053,524.42	4,525,867,311.09
TOTAL	\$ 10,713,994,849.49	\$ 10,717,808,636.16

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR SEPTEMBER 2024

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
9/1/2024	5.2945%	0.000145055	\$10,960,587,143.65	1.000150	29	65
9/2/2024	5.2945%	0.000145055	\$10,960,587,143.65	1.000150	29	65
9/3/2024	5.2781%	0.000144606	\$11,088,094,883.72	1.000166	29	64
9/4/2024	5.2792%	0.000144636	\$11,110,506,970.55	1.000212	29	64
9/5/2024	5.2748%	0.000144514	\$11,208,599,884.13	1.000198	28	63
9/6/2024	5.2746%	0.000144509	\$11,095,994,297.74	1.000223	28	63
9/7/2024	5.2746%	0.000144509	\$11,095,994,297.74	1.000223	28	63
9/8/2024	5.2746%	0.000144509	\$11,095,994,297.74	1.000223	28	63
9/9/2024	5.2748%	0.000144515	\$11,090,958,640.65	1.000224	27	62
9/10/2024	5.2661%	0.000144276	\$11,066,520,738.78	1.000243	27	64
9/11/2024	5.2645%	0.000144233	\$10,977,035,452.39	1.000223	26	67
9/12/2024	5.2654%	0.000144257	\$10,930,583,236.22	1.000238	26	67
9/13/2024	5.2722%	0.000144444	\$11,089,396,149.69	1.000275	25	67
9/14/2024	5.2722%	0.000144444	\$11,089,396,149.69	1.000275	25	67
9/15/2024	5.2722%	0.000144444	\$11,089,396,149.69	1.000275	25	67
9/16/2024	5.2788%	0.000144625	\$11,112,581,948.81	1.000303	25	68
9/17/2024	5.2819%	0.000144710	\$11,131,970,444.51	1.000296	25	68
9/18/2024	5.2769%	0.000144573	\$11,161,779,817.69	1.000338	25	68
9/19/2024	4.9605%	0.000135904	\$11,103,842,374.15	1.000362	25	68
9/20/2024	4.9155%	0.000134671	\$10,983,378,303.34	1.000357	25	68
9/21/2024	4.9155%	0.000134671	\$10,983,378,303.34	1.000357	25	68
9/22/2024	4.9155%	0.000134671	\$10,983,378,303.34	1.000357	25	68
9/23/2024	4.9169%	0.000134710	\$10,849,622,607.54	1.000388	25	68
9/24/2024	4.9115%	0.000134563	\$10,710,081,931.35	1.000410	25	69
9/25/2024	4.9116%	0.000134564	\$10,895,345,401.45	1.000390	25	67
9/26/2024	4.9076%	0.000134455	\$10,861,164,208.06	1.000378	25	68
9/27/2024	4.9073%	0.000134447	\$10,784,769,575.42	1.000373	24	67
9/28/2024	4.9073%	0.000134447	\$10,784,769,575.42	1.000373	24	67
9/29/2024	4.9073%	0.000134447	\$10,784,769,575.42	1.000373	24	67
9/30/2024	4.9266%	0.000134976	\$10,713,994,849.49	1.000355	24	67
Average	5.1324%	0.000140615	\$10,993,149,088.51		26	66



ECONOMIC COMMENTARY (cont.)

Wages grew by 0.4% month-over-month (m/m) and 3.8% year-over-year (y/y), slightly higher than July's monthly increase. The Job Openings and Labor Turnover Survey (JOLTS) indicated an uptick in labor demand in August, with job openings rising from an upwardly revised 7.7 million to 8.0 million, the highest since May. Conversely, the quit rate ticked down again, from 2.0% to a new cycle low of 1.9%, and the hires rate, which had increased from 3.3% to 3.4% between June and July, pulled back to 3.3%.

The August CPI report came in as expected, providing further evidence that inflation is on a steady path lower. Headline inflation rose 0.2% m/m and 2.5% y/y, while core inflation rose 0.3% m/m and 3.2% y/y. In the details, food and energy prices were well behaved with energy prices falling by 0.8% m/m. Elsewhere, core goods prices eased for a sixth straight month, led lower by used vehicle prices, although tobacco prices rose by a strong 1.2% m/m. Elsewhere, shelter inflation remained elevated at 0.5% m/m, which alongside a 3.9% m/m increase in airfares, kept core services inflation elevated at 0.5%. Auto insurance prices moderated but rose by a still-warm 0.6% m/m and 16.5% y/y. Headline PCE and Core PCE both rose 0.1% m/m, bringing the y/y figures to 2.2% and 2.7%, respectively. With shelter still driving the bulk of inflation, broad disinflationary tailwinds remain well established, suggesting that inflation is on a steady path back to 2%, enabling the Fed to begin normalizing monetary policy.

While inflation and the labor market have come into better balance, the federal funds rate has remained at a highly restrictive level. With market expectations roughly split between a 25 basis point and a 50 basis point cut, the FOMC voted to reduce the federal funds rate target range by 50 bps to 4.75% – 5.00% at its September meeting, with one dissent in favor of a 25 bp cut. The economic assessment was amended to recognize that job growth has “slowed” rather than merely “moderated,” and the statement noted that the committee has gained greater confidence in inflation returning to target. The risks to employment and inflation are now considered balanced, compared to a previous tilt towards inflation. The ‘dot plot’ provided a refreshed view of the Committee’s expectations for the path of the fed funds rate. The median member now expects the policy rate to fall to 4.375% by year-end 2024, equivalent to an additional 50 bps of rate cuts this year, with an additional 100 bps of cuts anticipated in 2025 and 50 bps in 2026. The long-run dot shifted higher to 2.875%, reflecting discussions among Fed members about the possibility that the neutral policy rate is higher than previously anticipated.

In sum, the Fed delivered the message that policy normalization has begun, more cuts are coming and, despite a slightly larger cut to begin with, easing will still be gradual, barring a more material slowdown in the economy. Markets saw mixed and choppy price action following the Fed decision with short term Treasury yields falling more sharply than longer-term Treasury yields over the month. Three- and six-month Treasury bill yields fell by 49 bps and 45 bps to 4.63% and 4.41%, respectively, while one- and two-year Treasury yields declined 40 bps and 28 bps to 4.01% and 3.64%, respectively.

Outlook

More than two years and 11 rate hikes later, the Fed has begun to normalize policy, with more cuts projected on the horizon. Cooling inflation in recent months has allowed the Fed to shift its focus towards supporting the labor market; while they are not overly concerned about its current state, their goal is to maintain its strength. With slowing inflation and rising unemployment, we anticipate additional front-loaded cuts to bring the Fed closer to a neutral policy stance by 2025. We believe the Fed is on track to deliver two 25 bp rate cuts by year-end and will likely continue easing in 2025. However, as Powell emphasized during the press conference, policy decisions will be contingent on evolving economic data.

The need for restrictive policy has diminished as the risks between employment and inflation have come into balance. With U.S. economic activity broadly looking healthy and the summer growth scare behind us, the Fed’s decision to pre-emptively cut more aggressively likely extends the current economic cycle. This increases our conviction in a soft-landing outcome, with only a moderate rise in the unemployment rate as the base case.

This information is an excerpt from an economic report dated September 2024 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.



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Workforce Solutions September 2024 Labor Market Report

The Texas Workforce Commission (TWC) released the September Labor Market and Employment reports. The seasonally adjusted national unemployment decreased by 0.1% to 4.1%. The Texas seasonally adjusted unemployment rate stayed the same at 4.1%

Statewide Overview: Texas had a gain of 29,200 non-agricultural jobs in September and a gain of 327,400 jobs in the past year (seasonally adjusted). This represents an annual employment increase rate of 2.3%.

Goods-Producing employment increased by 9,600 jobs in September, and a total of 60,900 jobs were gained in the past twelve months. The Goods-Producing sector has seen an increase of 3.0% over the past twelve months. The Construction sector had the most job growth for this month with 8,100 jobs added.

The Service-Providing sector increased by 19,600 jobs in September and had a total gain of 266,500 jobs in the past year. This sector increased at a 2.2% annual rate. The Professional Business Services sector had the most job growth with an additional 10,500 jobs increasing at a 2.2% annual rate. The Private Education and Health Services sector, which had an annual increasing rate of 3.2%, had the second most job gains in September with an estimated 10,400 employees.

Regional Unemployment Recap: The September unemployment rate decreased in Hidalgo (0.5%), Starr (0.5%), and Willacy (0.3%) Counties.

Counties:

- Hidalgo County decreased by 0.5% to 5.9%
- Cameron County decreased by 0.3% to 5.3%
- Starr County decreased by 0.5% to 9.1%
- Willacy County decreased by 0.3% to 6.9 %
- Webb County decreased by 0.3% to 4.0%

Cities:

- McAllen has the lowest unemployment rate in the Rio Grande Valley (RGV) at a rate of 4.2%
- Edinburg has the second lowest unemployment rate in (RGV) at a rate of 4.8 %
- Mission unemployment rate decreased 0.3% to 5.6%
- Laredo unemployment rate decreased 0.4% to 3.9%
- Harlingen unemployment rate decreased by 0.4% to 5.2%
- Brownsville unemployment rate decreased by 0.5% to 5.3%



Regional Employment Change Estimates Hidalgo, Cameron, and Webb Counties' Metropolitan Statistical Areas (MSA)

Employment Sectors	MSA			Total Region
	McAllen	Brownsville	Laredo	
Mining, Logging & Construction	0	0	100	100
Manufacturing	0	0	0	0
Trade, Transportation & Utilities	0	100	-200	-100
Information	0	0	0	0
Financial Activities	-100	-100	0	-200
Professional & Business Services	200	100	0	300
Education (Private) & Health Services	1,100	500	100	1,700
Leisure & Hospitality	0	-400	-100	-500
Other Services	0	0	0	0
Government (Public Ed, Law Enforcement)	2,500	800	400	3,700
Total All Non-Agriculture Sectors:	3,700	1,000	300	5,000

The September 2024 Employment Change Estimates reflect an **increase in jobs added** for the border region from last month's employment estimates. The sector with the largest job growth in the border region is the Government (Public Ed, Law Enforcement) with an estimated 3,700 new jobs.

The Leisure & Hospitality sector in the RGV region showed no jobs gained in the McAllen MSA, -400 jobs lost in the Brownsville MSA, and -100 jobs lost in the Laredo MSA. The September total non-agricultural job gain for the border region is an estimated 5,000 jobs.

RGV Economy: During the month of September, the RGV's (McAllen & Brownsville MSA's) showed a gain of 4,700 jobs in the workforce. Workforce Solutions (WFS) directly contributed employment efforts by assisting 813 individuals enter employment. WFS partnered with businesses to address hiring needs by hosting 23 hiring events with 62 participating employers and 1,275 job seekers in attendance, resulting in 477 job offers. Additionally, WFS served a total of 1,309 employers representing 1,181 job openings, resulting in 45 direct hires and another 768 indirect hires.

Business Engagement: State of the Education & Industry presented by RGV LEAD. Workforce Solutions Lower Rio proudly attended the State of Education and Industry event, hosted by RGV LEAD, on September 24, 2024, at the Bert Ogden Arena in Edinburg, Texas. This important event focused on the future of the Rio Grande Valley's workforce, emphasizing the vital partnerships between education and industry essential for student success and regional economic growth. The event featured a panel discussion with leaders from K-12 and higher education, along with various industries. They highlighted how collaboration can better prepare students for the workforce by aligning curricula with local industry needs, which is crucial for equipping students with the skills necessary for the 21st century. A key highlight was the keynote address by Norman Roy Garza, Jr., Executive Director of the Texas Space Commission, who underscored the importance of innovation and workforce development in the Valley, presenting opportunities for local students in cutting-edge industries like space exploration. Additionally, Kathryn Lueder, General Manager of SpaceX's Starbase, shared insights on SpaceX's recent advancements, detailing successful tests and plans for increased operations in the Rio Grande Valley. As a dedicated partner in workforce development, Workforce Solutions Lower Rio actively collaborates with educational leaders, business representatives, and community agencies to address regional workforce needs. Our goal is to equip local students and job seekers with the skills needed for future job markets, fostering a robust talent pipeline that supports economic growth. This event reaffirmed the importance of strong partnerships among education and businesses in creating a well-prepared workforce for the Rio Grande Valley. Workforce Solutions Lower Rio looks forward to continuing support for these initiatives and collaborating with RGV LEAD and other stakeholders to help our region's youth thrive in their careers.

Media Inquiries: Connect with Julio Salinas at julio@wfsolutions.org.

Texas Labor Market Review from TWC: <https://texaslmi.com/api/GetHomeLinks/TLMR> | **Local Labor Market Reports:** <https://www.wfsolutions.org/workforce-intelligence.html>

WFS Local Labor Market Reports Contributors: Brenda Martinez, Business Relations Representative - Paloma Castro-Romero, Business Relations Representative - Aaron Gonzalez, Performance Analyst - Daniel Vela, Project Specialist. Connect with us at BusinessRelations@wfsolutions.org



Labor Market Information for Rio Grande Valley & Laredo Areas

NOT SEASONALLY ADJUSTED FIGURES

Geographic Area	Sep-24			Aug-24	Sep-23		
	Civilian Labor Force	Unemployed	Rate	Rate	Civilian Labor Force	Unemployed	Rate
USA	168,569,000	6,524,000	3.9%	4.4%	167,718,000	6,049,000	3.6%
Texas	15,553,143	633,085	4.1%	4.4%	15,127,091	597,200	3.9%
Workforce Solutions	420,121	25,523	6.1%	6.6%	408,844	23,752	5.8%
Hidalgo County	388,774	22,824	5.9%	6.4%	378,093	21,314	5.6%
Starr County	24,313	2,216	9.1%	9.6%	23,763	1,927	8.1%
Willacy County	7,034	483	6.9%	7.7%	6,988	511	7.3%
McAllen	73,389	3,105	4.2%	4.7%	71,639	3,116	4.3%
Mission	38,074	2,124	5.6%	5.9%	36,997	1,948	5.3%
Edinburg	52,411	2,510	4.8%	5.1%	50,971	2,321	4.6%
Pharr	34,151	2,018	5.9%	6.8%	33,259	1,931	5.8%
San Juan	16,758	1,107	6.6%	7.4%	16,279	1,020	6.3%
Weslaco	18,631	1,237	6.6%	7.6%	18,067	1,109	6.1%
Workforce Solutions Cameron	187,858	9,863	5.3%	5.6%	182,326	9,277	5.1%
Harlingen	27,695	1,443	5.2%	5.6%	26,936	1,414	5.2%
Brownsville	84,495	4,489	5.3%	5.8%	81,983	4,200	5.1%
San Benito	10,130	542	5.4%	5.7%	9,829	508	5.2%
Workforce Solutions S. Texas	130,819	5,306	4.1%	4.4%	127,887	4,889	3.8%
Webb County	124,172	4,914	4.0%	4.3%	121,540	4,549	3.7%
Laredo	119,092	4,684	3.9%	4.3%	116,569	4,336	3.7%

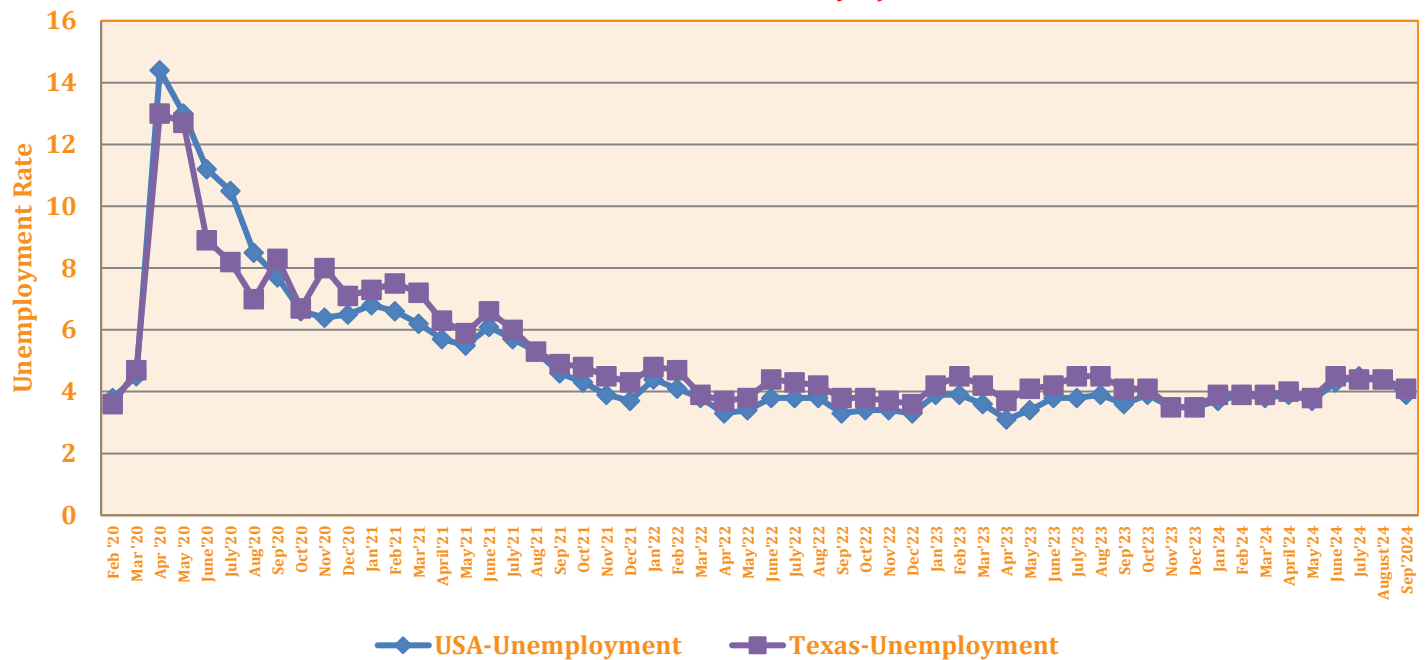
SEASONALLY ADJUSTED FIGURES

USA	168,699,000	6,834,000	4.1%	4.2%	167,897,000	6,347,000	3.8%
Texas	15,449,889	630,135	4.1%	4.1%	15,131,425	594,020	3.9%

Source: Texas Workforce Commission, Texas Labor Market Review, October 2024 issue.

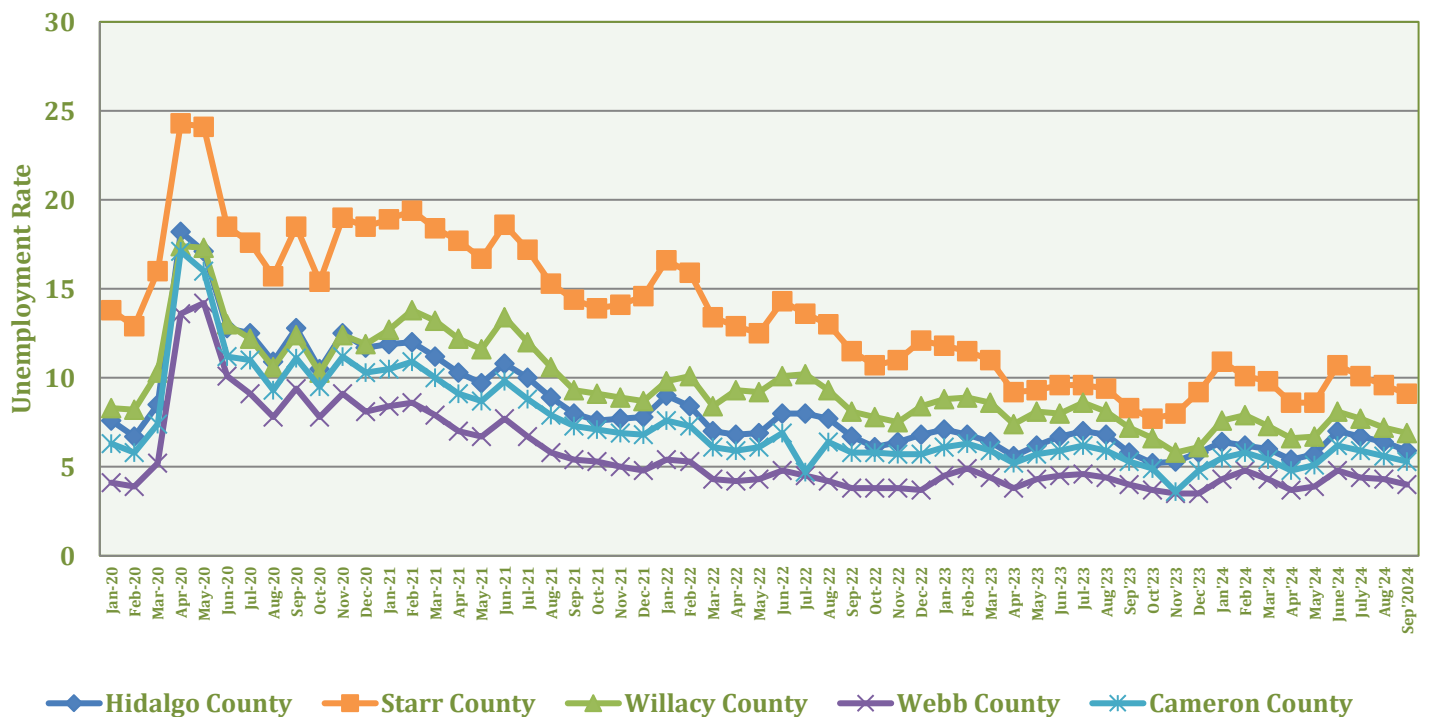
2020-2024 Unemployment Rates in USA & Texas

Source: Texas Workforce Commission, Texas Labor Market Review Issues September 2020 - September 2024
Not seasonally Adjusted



2020-2024 Unemployment Rates in Rio Grande Valley and Webb Co.

Source: Texas Workforce Commission, Texas Labor Market Review Issues September 2020 - September 2024



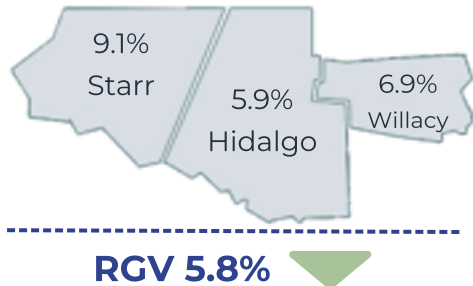
Labor Market Report

September 2024

Unemployment Rates

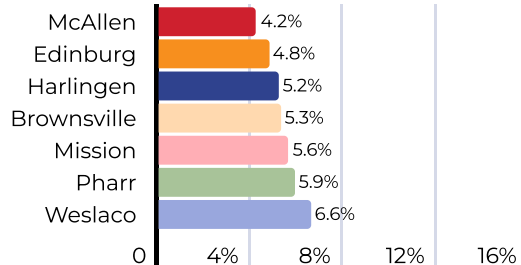
Workforce Solutions WDA

decreased by 0.5% to 6.1%.



September - 24

August-24



National Rate

The national unemployment rate decreased to 4.1%.

Statewide Rate

The Texas unemployment rate remained constant at 4.1%.

Seasonally Adjusted



Indicates a decrease in Unemployment Rate



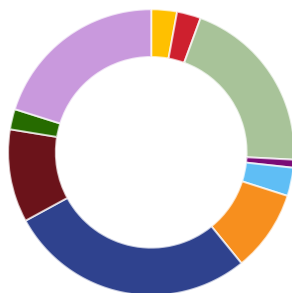
Indicates an increase in Unemployment Rate

Employment Change

Border Region Monthly Change

	Mcallen MSA	Brownsville MSA	Laredo MSA	Total Monthly Change
Total All Non-Agriculture	3,700 	1,000 	300 	5,000 

Border Region Industry Composition



Industry	Total Employment
Mining, Logging and construction	16,700
Manufacturing	15,800
Trade, Transportation, and Utilities	117,700
Information	5,100
Financial Activities	18,900
Professional and Business Services	53,700
Education (Private) & Health Services	162,600
Leisure and Hospitality	61,200
Other Services	13,400
Government	116,700

Highest Job Growth



Government
(Public Ed, Law Enforcement)

McAllen MSA 2,500
Brownsville MSA 800
Laredo MSA 400



Highest Job Loss



Leisure
and
Hospitality

McAllen MSA 0
Brownsville MSA -400
Laredo MSA -100

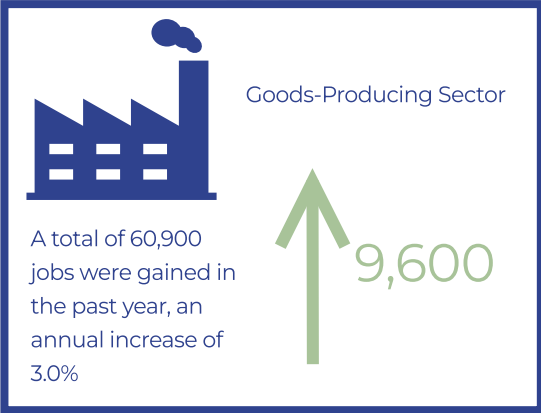
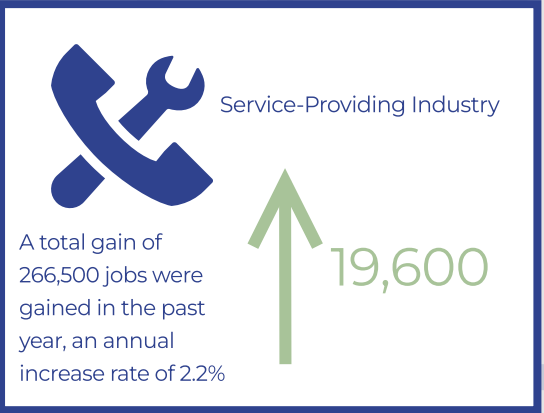
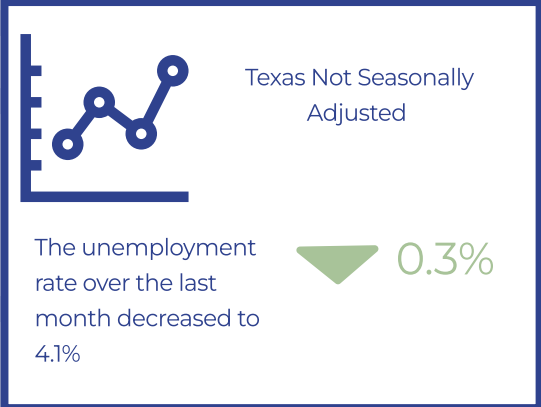
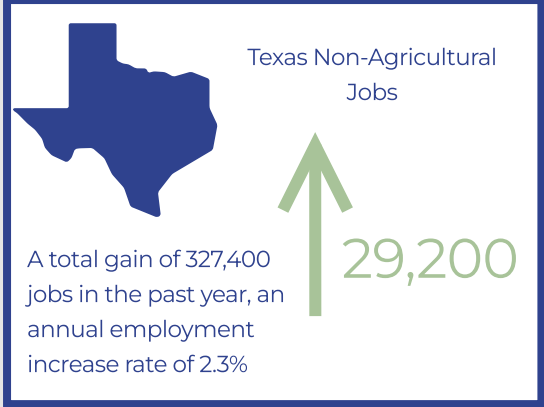


Labor Market Report

September 2024



Statewide Overview



Business Engagement

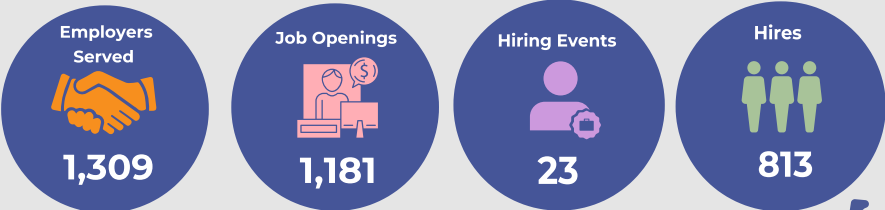
RGV Economy:

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Industry Needs

State of the Education & Industry presented by RGV LEAD. Workforce Solutions Lower Rio proudly attended the State of Education and Industry event, hosted by RGV LEAD, on September 24, 2024, at the Bert Ogden Arena in Edinburg, Texas. This important event focused on the future of the Rio Grande Valley's workforce, emphasizing the vital partnerships between education and industry essential for student success and regional economic growth. The event featured a panel discussion with leaders from K-12 and higher education, along with various industries. They highlighted how collaboration can better prepare students for the workforce by aligning curricula with local industry needs, which is crucial for equipping students with the skills necessary for the 21st century. A key highlight was the keynote address by Norman Roy Garza, Jr., Executive Director of the Texas Space Commission, who underscored the importance of innovation and workforce development in the Valley, presenting opportunities for local students in cutting-edge industries like space exploration. Additionally, Kathryn Lueder, General Manager of SpaceX's Starbase, shared insights on SpaceX's recent advancements, detailing successful tests and plans for increased operations in the Rio Grande Valley. As a dedicated partner in workforce development, Workforce Solutions Lower Rio actively collaborates with educational leaders, business representatives, and community agencies to address regional workforce needs. Our goal is to equip local students and job seekers with the skills needed for future job markets, fostering a robust talent pipeline that supports economic growth. This event reaffirmed the importance of strong partnerships among education and businesses in creating a well-prepared workforce for the Rio Grande Valley. Workforce Solutions Lower Rio looks forward to continuing support for these initiatives and collaborating with RGV LEAD and other stakeholders to help our region's youth thrive in their careers.

Business Needs



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