



**ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

Location:

City of Edinburg, City Hall-Council Chambers
415 W. University Drive, Edinburg, Texas

**SEPTEMBER 28, 2022
SPECIAL MEETING AGENDA
5:00 PM**

1. CALL TO ORDER, ESTABLISH A QUORUM

A. Pledge of Allegiance.

2. CERTIFICATION OF PUBLIC NOTICE

3. DISCLOSURE OF CONFLICT OF INTEREST

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments.

If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

5. DIRECTOR'S REPORT

A. Economic Development Report

6. REGULAR AGENDA ITEMS

A. Consider approval of minutes for board meeting on August 30, 2022.

B. Discuss and consider approval of the Edinburg Economic Development Corporation's Personnel Compensation Plan for Fiscal Year 2022-2023.

C. Discuss and consider approval of the funding proposal submitted by Valley Initiative for Development and Advancement (VIDA).

7. EXECUTIVE SESSION

The EEDC will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Statutes and Codes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirement that Meetings be Open. The EEDC May Elect To Go Into Executive Session On Any Item Whether Or Not Such Item Is Posted As An Executive Session Item At Any Time During The Meeting When Authorized By The Provisions Of The Open Meetings Act.

- A. Deliberation regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; Closed Meeting).
- B. Deliberate and consider approval of a Development Agreement with Bert Ogden Mazda (§551.087 Deliberation Regarding Economic Development Negotiations).
- C. Deliberate and consider approval of a Resolution and sale of Lot 7B, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- D. Deliberate and consider approval of a Resolution and sale of property located at 1710 S 28th Ave. Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- E. Deliberate and consider approval of addendum to the Interlocal Agreement between the Lower Rio Grande Valley Development Council, City of Edinburg, and Edinburg Economic Development Corporation for the joint development of the Edinburg Transit Terminal. (§551.072 Deliberation Regarding Real Property).
- F. Discussion and possible action regarding employment matters (§551.071 Consultation with Attorney; Closed Meeting; and §551.074 Personnel Matters; Closed Meeting).
- G. Discussion and possible action regarding the purchase, exchange, lease, or value of real property regarding EEDC office space (§551.072 Deliberation Regarding Real Property; Closed Meeting).

8. OPEN SESSION

The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 551, Open meetings, Subchapter E, Procedures Relating to Closed Meeting, §551.102, Requirement to Vote or Take Final Action in Open Meeting.

9. ADJOURNMENT

I hereby certify this Notice of an EEDC Meeting was posted in accordance with the Open Meetings Act, at the City Offices of the City of Edinburg, located at the 415 West University entrance outside bulletin board visible and accessible to the general public during and after regular working hours.

This notice was posted on September 23, 2022 at 3:30 PM.

By:


Nelda Ramirez, Assistant City Manager
City of Edinburg, Texas

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Economic Development Report

1. Agenda Item:

Economic Development Report

2. Description/Scope:

Nelda Ramirez, Assistant City Manager will present an update to the board.

3. Estimated Timeline:

N/A

4. Budget:

N/A

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

N/A

7. Justification:

N/A

ATTACHMENTS

Attachment A: Economic Development Report - August 2022

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

EDINBURG ECONOMIC DEVELOPMENT CORPORATION

SALES TAX REVENUES (0.5%) - GAAP BASIS

MONTH	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Difference	
					FY 21/22 - 20/21	
OCT.	501,759	539,764	548,456	620,368	71,913	↑ 13%
NOV.	443,392	517,839	566,005	705,608	139,603	↑ 25%
DEC.	620,687	673,924	754,719	816,042	61,323	↑ 8%
JAN.	443,892	475,560	553,863	601,307	47,444	↑ 9%
FEB.	528,458	453,935	501,873	622,505	120,632	↑ 24%
MAR.	589,833	574,164	727,183	824,904	97,721	↑ 13%
APR.	533,819	497,295	641,177	728,140	86,963	↑ 14%
MAY	512,049	550,235	633,072	683,168	50,096	↑ 8%
JUN.	560,920	591,024	717,109	813,695	96,586	↑ 13%
JUL.	549,402	538,033	611,295	715,773	104,478	↑ 17%
AUG.	517,757	530,880	704,765			
SEP.	553,671	647,655	663,366			
TOTAL	6,355,639	6,590,308	7,622,882	7,131,509	876,758	↑ 14%

AVERAGE PER MONTH:

YTD \$ 528,421 \$ 541,177 \$ 625,475 \$ 713,151

YTD COMPARISON:

\$ 5,284,211 \$ 5,411,773 \$ 6,254,751 \$ 7,131,509

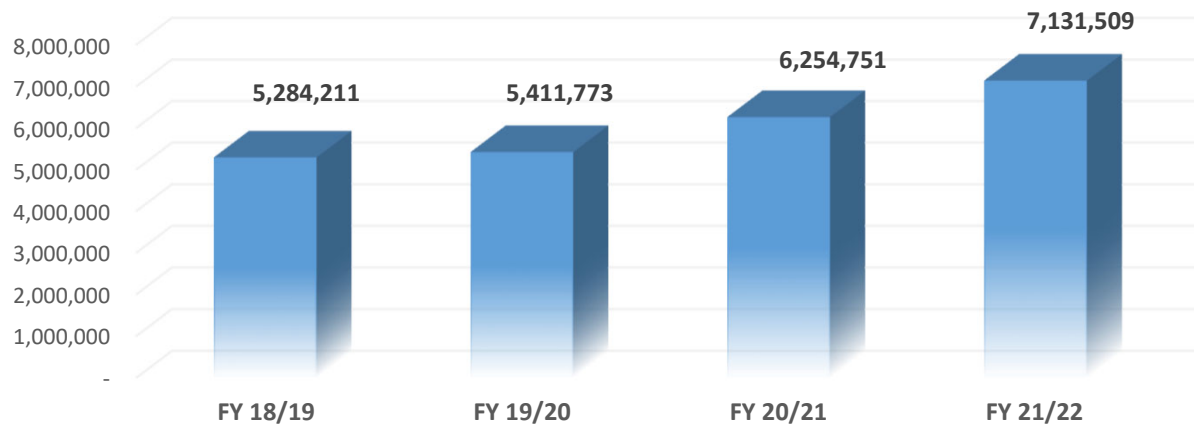
YTD COMPARISON: INCREASE/(DECREASE):

675,187 127,562 842,978 876,758

YTD COMPARISON: INCREASE/(DECREASE) % :

15% 2% 16% 14%

YEAR TO DATE COMPARISON

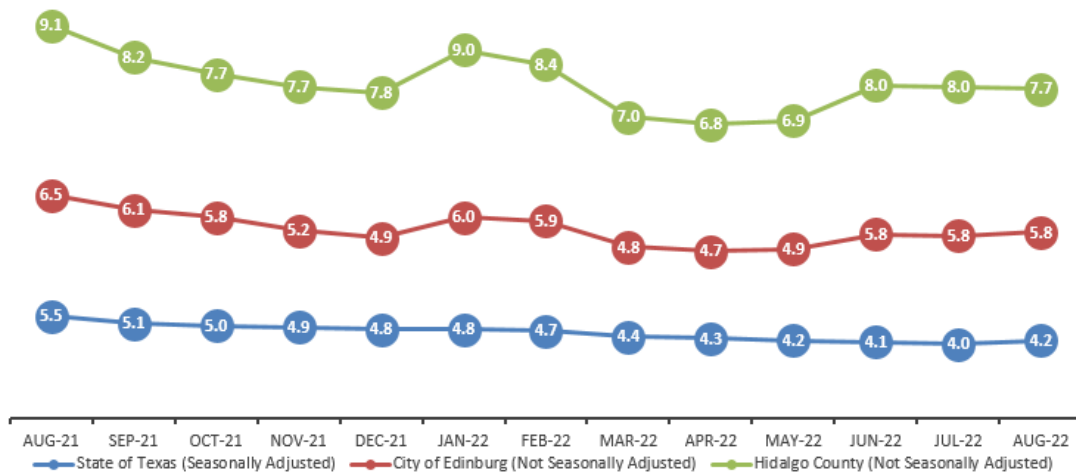


Department Status Report August 2022

Edinburg, Texas Unemployment Data

Unemployment Rate Comparison

City of Edinburg, Hidalgo County, and Texas
August 2021 through August 2022



Source: (Labor Market Report, Workforce Solutions)

- Edinburg (not seasonally adjusted) rate decreased by 0.7% when comparing August 2022 to August 2021.
- Hidalgo County's (not seasonally adjusted) rate decreased by 1.4% when comparing August 2022 to August 2021.
- The Texas (seasonally adjusted) rate has increased to 4.2 for August 2022.

Commercial and Multifamily Establishments/Additions

City of Edinburg Residential/Commercial Building Permits

	2021		2022	
	Multifamily	Commercial	Multifamily	Commercial
Jan	3,418,027.00	850,000.00	1,661,753.00	1,300,000.00
Feb	1,112,167.00	637,772.00	902,667.00	1,165,370.00
March	29,303,284.00	1,104,500.00	1,203,750.00	907,700.00
April	5,615,276.00	1,025,123.00	1,232,104.00	8,073,450.00
May	337,868.00	1,500,000.00	1,705,264.00	9,168,353.18
June	629,460.00	28,000,000.00	1,517,500.00	2,512,000.00
July	3,727,360.00	202,000.00	\$1,950,000.00	\$1,848,100.00
August	6,294,400.00	6,600,303.00	1,745,585.00	\$7,287,543.00
September	2,062,520.00	4,540,000.00		
October	3,727,139.00	780,000.00		
November	639,520.00	3,010,655.00		
December	1,163,575.00	586,360.00		

Commercial Additions/Repairs Permit Value

August 2022: \$1,302,305.00

- Women's Hospital at Renaissance - 5503 S McColl Road - \$683,000.00
- New York Life - 2800 W Trenton Road - \$450,000.00
- B.L. Garza Middle School - 1202 Mon Mack - \$4,773,557.80
- Dr. Perez Pain Clinic - 1506 Lone Star Way 1 & 2 - \$499,127.00
- Rene Ramirez Office - 1508 Lone Star Way 2 - \$250,000.00

Multifamily New/Addition/Remodel

July 2022: \$1,745,585.00

- 1400 W Wisconsin Road - \$750,000.00
- 416 W Chavez Street - \$340,000.00

Prospects

Staff continues to work with 37 prospects that are considering relocating, expanding or starting a business in the City of Edinburg.

Programs

Marketing

- Google Analytics – August 2022
 - 845 users visited the website
 - Top 5 most visited webpages were the About Us – Staff, About Us – Board, Resources, Featured Properties, and Newsroom.
 - Top 10 city visitors: Edinburg, McAllen, Austin, Dallas, Ashburn, Chicago, Houston, Pharr, Mission, and New York.
- Total Newsletter subscribers: 170

Staff continues to work with Mexico Industry staff to finalize developing the “Why Invest – Edinburg, TX” landing page.

The “Businesses Continue to Expand in Edinburg – North Industrial Park Subdivision Development Sees New Growth” [press release](#) was released to inform readers of the Edinburg EDC and City Council approval of the sale of 38 acres that will house companies such as Nicho Produce, RGV CDL Services, and more. In total, businesses are expected to invest over \$27.5 million dollars in capital investment and are set to provide 610 jobs in the community.

Events Attended

- Electric Transmission Meeting with Economic Development Professionals
 - August 10, 2022 at 6620 S 33rd Street.
- Retail Live
 - September 1, 2022 at Austin, TX
- STHS New Patient Tower Grand Opening 3 & 4 Floor
 - September 15, 2022 at 1102 W Trenton Rd, Edinburg, TX 78539, USA
- Vaqueros Mean Business Networking Mixer
 - September 22, 2022 at 1303 S McColl Road Suite I-J

FYI - Upcoming Events

Staff created a shared “Edinburg EDC Board of Directors” calendar with the board to add upcoming events.

Edinburg Chamber of Commerce Ribbon Cuttings & Events

- Meet the Edinburg Chamber President Mixer – Mario Lizcano
 - October 6, 2022 at 5:00 PM – 7:00 PM
 - Melden & Hunt – 115 W McIntyre St. Edinburg, TX
- 90th Annual Installation & Awards Banquet
 - November 16, 2022 at 6:30 PM - Edinburg Conference Center at Renaissance, 118 Paseo Del Prado Ave. Edinburg, TX

City of Edinburg Events

- Edinburg Public Safety Conference
 - October 3, 2022 at 6:00 PM
 - Region One – 1900 W Schunior St. Edinburg, TX

Other Events

- Food Bank RGV’s Kids Product Market Truck
 - September 29, 2022 at 10:00 AM
 - Location: Anne L Magee Elementary School – 3420 W Rogers Rd. Edinburg, TX 78541.
- South Texas College – A Night with the Stars Gala
 - October 13, 2022 at 6:00 PM – 9:00 PM
 - Location: Corinthian Event Center – 1516 E. Expressway 83, Ste A. Mission, TX

S.P.A.R.C. 4.0- Total Budgeted \$850,000

Economic Development and Development Services staff continue to assist applicants with the building permit process to ensure projects are completed.

- Total applications received: 110 (January 28, 2022)
- Pre-approved applications: 85
- Pre-development meetings: 85
- Completed Projects: 33
- Businesses pending to submit documents by October 1, 2022: 46
- Businesses that withdrew application: 8

Edinburg Economic Development Corporation



274

Facebook Page Visits



2,863

Facebook Page Reach



18

New Page Likes



12,555

Page Followers

@Edinburgtxedc



9

Profile Visits



56

Impressions



16

Total Followers



2

New Followers

@edinburgedc



1

Accounts Engaged



262

Accounts Reached



1,340

Total Followers



19

New Followers

Edinburg Economic Development Corporation (EEDC)



19

Page Views



719

Post Impressions



114

Total Followers



21

New Followers

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Consider approval of minutes for board meeting on August 30, 2022.

1. Agenda Item:

Consider approval of minutes for board meeting on August 30, 2022.

2. Description/Scope:

Board meeting minutes are reviewed and approved on a monthly basis.

3. Estimated Timeline:

N/A

4. Budget:

N/A

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

Recommend approval of board meeting minutes for August 30, 2022.

7. Justification:

N/A

ATTACHMENTS

Attachment A: Edinburg EDC Minutes - August 30, 2022

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____



MINUTES OF THE
EDINBURG ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS

LOCATION:

City of Edinburg, City-Hall Council Chambers
415 W. University Drive. Edinburg, Texas

AUGUST 30, 2022
REGULAR MEETING
5:00 PM

PRESENT: Veronica Gonzales, President
Roland Gomez, Vice President
Aaron “Ronny” Rivera, Treasurer
Raul Resendez, Secretary
Daniel “Dan” Diaz, Councilmember
Sabrina Walker-Hernandez, Director
Eddie Garza, Director

ABSENT: None

STAFF: Myra Ayala, City Manager
Nelda Ramirez, Interim Assistant City Manager
Leticia Pantoja, EDD Management Analyst
Carlos Garza, EDD Coordinator
Omar Ochoa, City Attorney
Dagoberto Soto, Finance Director

PUBLIC: Michi Clay, LiftFund
Marlene Rodriguez, LiftFund

1. CALL TO ORDER, ESTABLISH QUORUM

President, Veronica Gonzales, called the meeting to order at 5:02 PM.

Interim Assistant City Manager, Nelda Ramirez, proceeded to roll call and established quorum.

A. Pledge of Allegiance

2. CERTIFICATION OF PUBLIC NOTICE

Mrs. Nelda Ramirez confirmed the public notice was posted in accordance with the Texas Open Meetings Act, on August 26, 2022 at 3:15 PM.

3. DISCLOSURE OF CONFLICT OF INTEREST

City Attorney, Omar Ochoa, stated a conflict of interest exists if a board member or a member of that person's family has a qualifying financial interest in an agenda item. If there is a conflict of interest, the board director cannot participate in discussion or vote on the agenda item.

President Gonzales indicated there is a conflict of interest with regular agenda item 6C as it involves her employer – The University of Texas Rio Grande Valley (UTRGV).

President Gonzales stated she would abstain from discussion and voting on the agenda item.

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC Board may not respond to public comments. If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Board meeting. We ask for everyone's cooperation in following this procedure.

There were no public comments.

5. DIRECTOR'S REPORT

A. Economic Development Report

Mrs. Nelda Ramirez provided an update on the unemployment rate for Edinburg, TX and stated there was a decrease of 0.8% when comparing July 2022 to July 2021. There was a new commercial permit value of \$1,950,000.00 in July 2022.

Staff are currently working with 22 prospects that are considering relocating, expanding, or starting a business in the City of Edinburg.

Staff continues to work with Mexico Industry & De Shopping Staff to provide information needed to develop the "Why Invest - Edinburg" landing page on their website. Staff has submitted the first AD to publish in the De Shopping retail magazine in September 2022.

The Edinburg EDC is collaborating with Workforce Solutions to host the Red, White, and You Job Fair on Thursday, November 10, 2022 at the Bert Ogden Arena. The job fair will be held in Edinburg, TX for the first time. The job fair is intended to connect Texas veterans, their families, and qualified candidates with area employers who are seeking to fill a variety of positions.

Staff is also working with Workforce Solutions to host a job fair and lunch and learn session for National Disability Employment Awareness Month.

Staff is coordinating the committees for the Edinburg 2040. This is a community-driven strategic planning initiative to develop long-range vision for the city. The Economic Development/Innovation/Entrepreneurship/Workforce and Government Transparency/Equity/Civic Engagement committees are pending a chair.

Mrs. Ramirez stated the City Council would appoint chairs for these committees on the September 6, 2022 meeting. President Gonzales inquired whether there would be a conflict of interest if a member of the Edinburg EDC were interested in serving on the committee. Mr. Ochoa clarified there is no conflict of interest as there is no financial interest.

Staff included a section for upcoming events including Edinburg Chamber of Commerce ribbon cuttings, City of Edinburg events, and other events. Treasurer, Aaron Rivera, commended staff for including these events listed as it will help the Board stay informed of events. Secretary, Raul Resendez, agreed and mentioned this allows the board to plan ahead of time for these events. Councilmember, Dan Diaz, added the City Council receives an email every Friday for events of the following week. Councilmember Diaz suggested sharing a similar calendar for the Edinburg

EDC Board.

Regarding the SPARC 4.0 program, Mrs. Ramirez mentioned there was \$850,000 total budgeted, 25 completed projects, and 61 projects pending to complete their project and be reimbursed by October 1, 2022. Councilmember Diaz stated an idea would be to use the remaining funds for parking lots pavements for businesses.

6. REGULAR GENDA ITEMS

A. Consider approval of minutes for board meeting on August 1, 2022.

MOTION TO APPROVE MINUTES FOR BOARD MEETING ON AUGUST 1, 2022 WAS MADE BY DIRECTOR SABRINA WALKER HERNANDEZ AND SECONDED BY COUNCILMEMBER DAN DIAZ. MOTION CARRIED UNANIMOUSLY.

B. Discuss and consider approval of the small business loan program proposal submitted by LiftFund.

Michi Bruns Clay, the Regional Vice President for LiftFund and Marlene Rodriguez, the Business Development Officer, presented the proposal submitted to the Edinburg EDC for an Interest Buy Down Program (IBDP) for small businesses. The proposed Small Business Loan Program will allow the City of Edinburg to support eligible small businesses and entrepreneurs within Edinburg City limits with funding to help sustain and grow their business. With a \$100,000 interest buy down program, LiftFund can disburse \$500,000 in capital to up to 25 small businesses with an average loan amount of \$20,000 with 0% interest. With a \$100,000 interest buy down program, LiftFund can disburse \$1,120,000 in capital to up to 56 small businesses with an average loan amount of \$20,000 with 5% interest.

President Gonzales inquired on the loan term and on what happens if a business defaults. Ms. Bruns Clay mentioned the loan size determines the loan term. LiftFund has a Collections department that monitors any delinquencies or defaults. LiftFund has a repayment rate of 96% and provides business support and technical assistance after the loan is disbursed. The average loan size is \$26,000 and businesses have approximately 48 months for repayment.

Secretary Resendez inquired if there are any requirements on how businesses can use the funds. Ms. Marlene Rodriguez explained the funds could be used for startup expenses, inventory, payroll, equipment and machinery, business beautification, or any working capital for business related expenses.

Director Walker Hernandez inquired whether the loans can be lent out to home-based businesses. Ms. Rodriguez stated LiftFund does lend out loans to home-based businesses. LiftFund will conduct their due diligence and ensure businesses that apply for the loan are registered businesses, are current with

their ad valorem taxes, and current with sales tax.

Secretary Resendez inquired whether there is a revenue amount requirement businesses need to obtain a loan with LiftFund. Ms. Rodriguez mentioned LiftFund looks at financials to ensure the applicant has the 1.25 income ratio in order for businesses to be able to repay the loan.

President Gonzales inquired on the number of businesses in Edinburg that LiftFund has been able to assist. Ms. Bruns Clay stated in terms of the region, there were approximately 250. Regarding the business need in the area, it is almost \$9M counting the businesses that were denied a loan and the businesses that were approved. LiftFund is providing the capital for the loan and the Edinburg EDC's funding would be to buy down the interest rate to either 0% or 5%.

LiftFund provides a report either monthly or quarterly impact reports indicating the number or jobs created and retained.

Director, Eddie Garza, inquired whether businesses need to have a minimum number of employees to qualify. Ms. Rodriguez stated the business owners need to be in a position in where they can create at least one new job within the next 24 months to qualify.

Secretary Resendez asked how the program will be marketed. Ms. Bruns Clay stated there will be a landing page, email blasts, and businesses will have the ability to complete an in-person application at their office. Mrs. Ramirez added that city staff would conduct outreach and work with the Communications & Media department to promote the program. Treasurer Rivera suggested contacting the businesses in the SPARC waiting list first to notify them of the program.

Mrs. Ramirez indicated the City of Edinburg has \$48,781 funding available from the federal funding received from the American Rescue Plan Act of 2021 (ARPA) that can be used to support this small business loan program. If the board desires, the Edinburg EDC can match the City of Edinburg's funding with an additional \$51,219, totaling \$100,000 for the Small Business Loan Program.

Upon board deliberation, the board agreed to buy down the interest to 5% in order to assist more businesses.

MOTION TO APPROVE THE SMALL BUSINESS LOAN PROGRAM OF \$100,000 AT 5% INTEREST WAS MADE BY SECRETARY RAUL RESENDEZ AND SECONDED BY DIRECTOR EDDIE GARZA. MOTION CARRIED UNANIMOUSLY.

C. Discuss and consider approval of the renewal of UTRGV Technical Assistance Contract for Fiscal Year 2023.

For record, President Gonzales, abstained from discussion and voting on this agenda item. Vice President Roland Gomez resumed the meeting.

Mrs. Ramirez explained the agenda item is for the renewal of UTRGV Technical Assistance Contract for Fiscal Year 2023. The current contract ends September 30, 2022. The renewal contract will begin October 1, 2022 through September 30, 2023. This proposed renewal of that agreement is for \$15,000, which provides the EDC with 30 hours of assistance per quarter.

The contract includes technical assistance with data analysis, economic impact studies, market research, and related information needs. Mrs. Ramirez added the EDC has never exceeded the 30 hours of assistance per quarter. Additional hours are billed separately at \$125 per hour.

Councilmember Diaz inquired whether a lot of the information provided by UTRGV Technical Assistance was used for the ICSC Las Vegas conference. Mr. Carlos Garza, the Economic Development Coordinator, explained the information is helpful and used to speak to prospects. Mr. Garza explained the process for requesting information and mentioned staff provides specific information to UTRGV including capital investment, jobs, company name, etc. UTRGV staff will then provide the fiscal impact analysis report within a quick turnaround time. The fiscal impact analysis is a separate program from Buxton platform.

Mrs. Ramirez added the impact study indicates the direct impact of the businesses seeking incentives based on the jobs and capital investment, and the indirect impact based on what their investment will bring to the city.

MOTION TO APPROVE THE RENEWAL OF UTRGV TECHNICAL ASSISTANCE CONTRACT FOR FISCAL YEAR 2023 WAS MADE BY TREASURER AARON RIVERA AND SECONDED BY DIRECTOR EDDIE GARZA. MOTION CARRIED WITH ONE ABSTENTION BY PRESIDENT VERONICA GONZALES.

Upon approval, President Gonzales, added that Buxton helps find leads and the UTRGV impact report provides insights on the indirect and direct impact of the company coming to Edinburg.

D. Discuss and consider approval of the Buxton proposal renewal for Fiscal Year 2023.

Buxton has been under contract with the EDC for three years (2019-2022) to provide access to data and analytics on Edinburg's retail market. The contract amount was for \$36,500 annually and expires September 30, 2022. The renewed proposal is for an amount of \$35,000 for a one-year subscription.

The proposal includes access to three of Buxton's products including: SCOUT with Public Sector Reporting for map visualization; Match to help find retail or restaurant brands that are a good fit for a potential site; and Mobilytics to allows users to define and analyze a study area via consumer mobile device data.

Vice-President, Roland Gomez, inquired on how many of the leads resulted from Buxton have come to the City of Edinburg. Mr. Carlos Garza stated there is a list of retailers that staff has reached out to, which indicated how many times staff has reached out and how staff reaches out whether via email or phone call. President Gonzales inquired who are businesses that staff has reached out to because of Buxton. Mrs. Ramirez explained some leads cannot be disclosed yet, and added staff can obtain demographics or additional information to provide to the leads and prospects.

MOTION TO APPROVE THE BUXTON PROPOSAL RENEWAL FOR FISCAL YEAR 2023 WAS MADE BY DIRECTOR EDDIE GARZA AND SECONDED BY DIRECTOR SABRINA WALKER HERNANDEZ. MOTION CARRIED UNANIMOUSLY.

E. Discuss and consider approval of the Edinburg Economic Development Corporation Sponsorship Policy.

Mrs. Ramirez stated the agenda item is to present the updates sponsorship policy. The sponsorship policy was emailed to the board prior for feedback. Mrs. Ramirez stated there were discussions on having an agreement in place for sponsorship requests. Mrs. Ramirez explained the City Attorney indicated the agreement is a one pager with standard language and is not a formal three-page agreement.

The following sponsorship thresholds are included in the sponsorship policy: Sponsorship less than \$1,000 do not need board approval; Sponsorship of over \$1,000 needs Edinburg EDC board approval; and Sponsorship of over \$5,000 needs Edinburg EDC board and City Council approval.

President Gonzales inquired whether the indemnification and insurance clause is needed for small amount sponsorships. City Attorney Ochoa, clarified the language is included in the one-pager sponsorship agreement to be clear that the Edinburg EDC is not responsible for anything that occurs at the event being sponsored.

Secretary Resendez added the Edinburg EDC board should be notified of events with ample time to arrange to attend. Mrs. Ramirez stated staff will coordinate with calendar invites to ensure board of directors are available to attend. President Gonzales also stated the EDC board could invite legislators, city staff, or businesses in the city, if the board is unable to attend.

MOTION TO APPROVE THE EDINBURG ECONOMIC DEVELOPMENT CORPORATION SPONSORSHIP POLICY AS DISCUSSED WAS MADE BY DIRECTOR SABRINA WALKER HERNANDEZ AND SECONDED BY DIRECTOR EDDIE GARZA. MOTION CARRIED UNANIMOUSLY.

F. Consider approval of the Edinburg Economic Development Corporation Fiscal Year 2023 Budget.

Mrs. Ramirez explained staff is proposing a budget for FY 2023 with projected sales tax revenue of \$9,000,000, and interest on investments of \$50,000 because of the bond monies.

Regarding personnel expenses, \$475,000 is budgeted for the Executive director and staff. In contractual services, there is \$500,000 budgeted for administrative services under the City-EDC agreement, \$50,000 in professional services, and \$66,000 in office space lease, among others. In supplies & equipment, most of the line item amounts remained the same and were carried over.

Under programs, the small business program/workforce training, marketing, sponsorship/donations, and research amounts remained the same from FY22, and were carried over.

Under properties, there is \$50,000 budgeted for property taxes, and the rest of the line item amounts remain the same from FY22. Under projects, there is \$500,000 budgeted for economic development incentives and all active and under contract projects were budgeted for. The bond projects that are remaining to be constructed and expensed were budgeted for. The estimated ending fund balance for FY23 is \$11,615,950, which includes bond money.

MOTION TO APPROVE THE EDINBURG ECONOMIC DEVELOPMENT CORPORATION FISCAL YEAR 2023 BUDGET WAS MADE BY DIRECTOR SABRINA WALKER HERNANDEZ AND SECONDED BY TREASURER AARON RIVERA. MOTION CARRIED UNANIMOUSLY.

7. EXECUTIVE SESSION

The board entered executive session at 6:05 PM.

MOTION TO ENTER EXECUTIVE SESSION WAS MADE BY DIRECTOR SABRINA WALKER HERNANDEZ AND SECONDED BY DIRECTOR EDDIE GARZA AT 6:05 PM. MOTION CARRIED UNANIMOUSLY.

The EEDC board will convene in executive session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes annotated, government code, chapter 551, subchapter D, exceptions to requirements that meetings be open, to deliberate under the following section:

- **SECTION 551.071, CONSULTATION WITH ATTORNEY**
- **SECTION 551.072, DELIBERATION REGARDING REAL PROPERTY**
- **SECTION 551.074, PERSONNEL MATTERS**
- **SECTION 551.087, DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

The EEDC board may elect to go into executive session on any item whether or not such item is posted as an executive session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The board will deliberate the following item:

- A.** Deliberation regarding economic development negotiations (Project Netherlands, Project Shield, Project Signal, Project Smoke) (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; Closed Meeting).
- B.** Deliberate and consider approval of a Development Agreement with Seven Beans LLC (§551.087 Deliberation Regarding Economic Development Negotiations).

No action was taken on this item.

- C.** Deliberate and consider approval of a Development Agreement with Verturo Interests LLC (§551.087 Deliberation Regarding Economic Development Negotiations).
- D.** Deliberate and consider approval of a Development Agreement with Bert Ogden Mazda (§551.087 Deliberation Regarding Economic Development Negotiations).

No action was taken on this item.

- E. Deliberate and consider approval of a Resolution and sale of Lot 1, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- F. Deliberate and consider approval of a Resolution and sale of 1.16 acres out of Lot 2, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- G. Deliberate and consider approval of a Resolution and sale of Lot 7A, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- H. Deliberate and consider approval of a Resolution and sale of Lot 9, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- I. Deliberate and consider approval of a Resolution and sale of 5.88 acres out of Lot 10 and Reserve Lot A, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- J. Deliberate and consider approval of a Resolution and sale of 5.88 acres out of Lot 10 and Reserve Lot A, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- K. Deliberate and consider approval of a Resolution and sale of 11.13 acres out of Lot 10 and Reserve Lot A, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).
- L. Discussion and possible action regarding the purchase, exchange, lease, or value of real property regarding EEDC office space (§551.072 Deliberation Regarding Real Property; Closed Meeting).

No action was taken on this item.

- M. Deliberate and consider approval of Staffing Services Agreement with the City of Edinburg, Texas FY 2023 (§551.071 Consultation with Attorney; Closed Meeting).

MOTION TO APPROVE EXECUTIVE SESSION AGENDA ITEM 7M WAS MADE BY DIRECTOR EDDIE GARZA AND SECONDED BY TREASURER AARON RIVERA. MOTION CARRIED UNANIMOUSLY.

- N. Discussion and possible action regarding employment matters (§551.071 Consultation with Attorney; Closed Meeting; and §551.074 Personnel Matters; Closed Meeting).

No action was taken on this item.

- O. Consultation with City Attorney regarding Santana Textiles LLC (§551.071 Consultation with Attorney; Closed Meeting)

No action was taken on this item.

MOTION TO APPROVE EXECUTIVE SESSION AGENDA ITEMS 7A, 7C, 7E, 7F, 7G, 7H, 7I, 7J, AND 7K, AND PROCEED AS DIRECTED IN EXECUTIVE SESSION WAS MADE BY TREASURER AARON RIVERA AND SECONDED BY DIRECTOR EDDIE GARZA. MOTION CARRIED UNANIMOUSLY.

8. OPEN SESSION

The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 511, Open meetings, Subchapter E, Procedures Relating to Closed Meeting §551.102, Requirement to Vote or Take Final Action in Open Meeting.

The EDC board reconvened for open session at 8:55 PM.

MOTION TO OPEN SESSION WAS MADE BY DIRECTOR EDDIE GARZA AND SECONDED BY COUNCILMEMBER DAN DIAZ AT 8:55 PM. MOTION CARRIED UNANIMOUSLY.

For record, Secretary Raul Resendez, did not attend executive session.

9. ADJOURNMENT

There being no further business to consider, the meeting adjourned at 8:58 PM.

MOTION TO ADJOURN MEETING WAS MADE BY VICE PRESIDENT ROLAND GOMEZ AND SECONDED BY COUNCILMEMBER DAN DIAZ AT 8:58 PM. MOTION CARRIED UNANIMOUSLY.

Leticia Pantoja

Minutes Transcribed by:

Leticia Pantoja, Management Analyst, City of Edinburg

The board of directors approved the meeting minutes on _____, 2022.

EDINBURG ECONOMIC DEVELOPMENT CORPORATION:

Edinburg EDC Secretary

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Discuss and consider approval of the Edinburg Economic Development Corporation's Personnel Compensation Plan for Fiscal Year 2022-2023.

1. Agenda Item:

Discuss and consider approval of the Edinburg Economic Development Corporation's Personnel Compensation Plan for Fiscal Year 2022-2023.

2. Description/Scope:

The City of Edinburg's Human Resource department has requested the Edinburg EDC provide a Personnel Compensation Plan and Organizational Chart for Fiscal Year 2022-2023.

3. Estimated Timeline:

FY 2022-2023

4. Budget:

FY 2022-2023 Salaries Budget: \$475,000

5. Procurement/Selection Process:

N/A

6. Staff's Recommendation:

Staff recommends approval as per the board's direction.

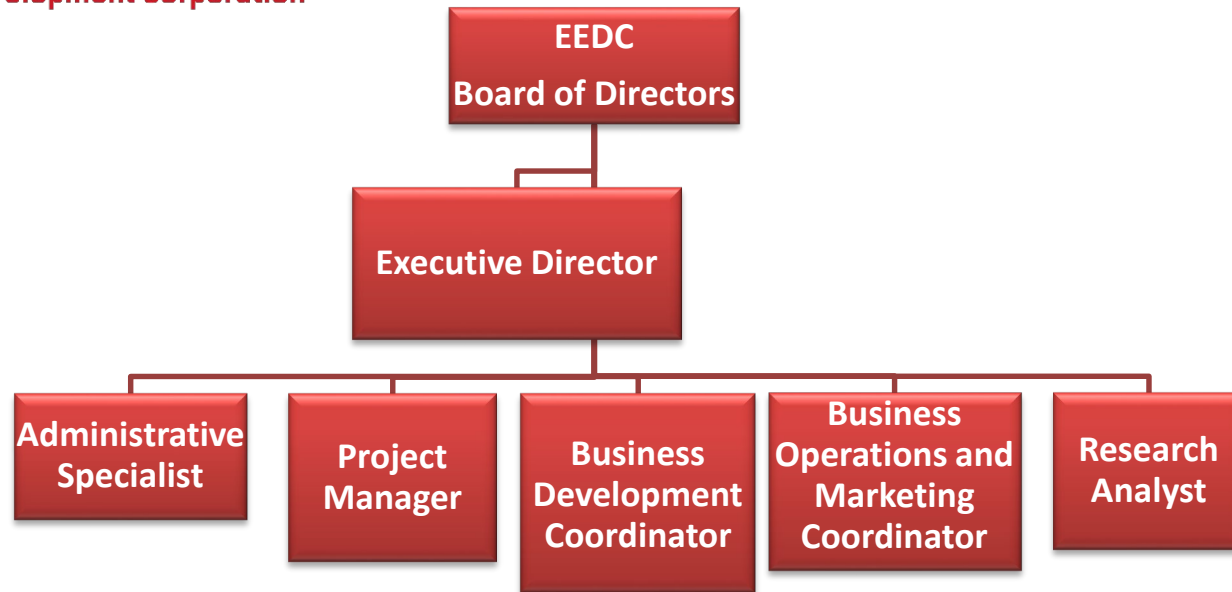
7. Justification:

ATTACHMENTS

Attachment A: Edinburg EDC FY 2022-2023 Compensation Plan

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Economic Development Corporation Organizational Chart FY 2023



Economic Development Corporation Comp Plan FY 2023

Job Title	Minimum	Midpoint	Maximum
Executive Director	Determined by the EEDC Board of Directors		
Business Development Coordinator	\$38,192.40	\$49,650.12	\$61,107.84
Business Operations and Marketing Coordinator	\$38,192.40	\$49,650.12	\$61,107.84
Project Manager	\$47,740.50	\$62,062.65	\$76,384.80
Research Analyst	\$47,740.50	\$62,062.65	\$76,384.80
Administrative Specialist	\$28,644.30	\$37,237.59	\$45,830.88

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Discuss and consider approval of the funding proposal submitted by Valley Initiative for Development and Advancement (VIDA).

1. Agenda Item:

Discuss and consider approval of the funding proposal submitted by Valley Initiative for Development and Advancement (VIDA).

2. Description/Scope:

Economic Development staff received a proposal for funding from the Valley Initiative for Development and Advancement (VIDA). The funding proposal is for \$50,000 and will provide higher education training and workforce development for 15 underserved Edinburg residents.

VIDA will provide a match contribution of \$25,000.

The funding proposal includes:

- Training cost at South Texas College (STC), University of Texas-Rio Grande Valley (UTRGV), Texas State Technical College (TSTC), Texas Southmost College.
- Direct Program Services - Intensive Career Counseling & Case Management.

VIDA began in 1995 with its mission to formulate new institutional relationships in the Lower Rio Grande Valley that simultaneously address employers' needs for skilled workers, while linking the area's unemployed and underemployed with high-skill, high-wage jobs identified in the region.

3. Estimated Timeline:

The proposal is for 12 months for the fiscal year October 1, 2022 - September 30, 2023.

4. Budget:

Small Business Program/Workforce Training: \$200,000

*\$50,000 have been committed to the Small Business Loan Program with the City of Edinburg and LiftFund.

5. Procurement/Selection Process:

Staff received this as an unsolicited proposal.

6. Staff's Recommendation:

Staff recommends approval following the board's direction.

7. Justification:

ATTACHMENTS

Attachment A: VIDA - Edinburg EDC Funding Proposal

Attachment B: VIDA - Edinburg EDC Proposed Program Budget

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____



Funding Proposal



Valley Initiative for Development and Advancement

September 23, 2022

Prepared By:

*Felida Villarreal, CPA
VIDA Executive Director*

Project Name

Higher Education Training and Workforce Development for Underserved Edinburg Residents

Funding Request

\$50,000 for fiscal year 10/01/2022 – 9/30/2023

Project Details

At least 15 Edinburg residents will be supported through VIDA's program model through the fiscal year October 1, 2022 – September 30, 2023. 100% of students assisted under this grant must meet the following eligibility criteria:

1. Participant must be an Edinburg Resident
2. Participant must be 18 years of age or older
3. Participant must be eligible to work in the U.S.
4. Participant must be under 200% of the federal poverty guidelines, earn below \$14 per hour, or be unemployed with family responsibility

Mission

VIDA's mission is to formulate new institutional relationships in the Lower Rio Grande Valley that simultaneously address employers' needs for skilled workers, while linking the area's unemployed and underemployed with high-skill, high-wage jobs identified in the region. Our vision is a well-trained, well-educated population, which will not only be ready for tomorrow's jobs, but will be able to live a more prosperous, healthy, and happy life.

History

The concept for VIDA began in 1995 with Valley Interfaith, a community-organizing group in the Lower Rio Grande Valley affiliated with the national Industrial Areas Foundation. Valley Interfaith observed a need for education and training to secure family sustaining wage employment, as the region experienced high levels of unemployment from many plant closures and layoffs in the textile industry due to foreign competition. Meanwhile, businesses and economic development boards looking to attract and retain employers in the region, reported a need for a more highly skilled and educated workforce. As a result, Valley Interfaith saw an opportunity to meet the needs of both Valley residents and employers through the creation of VIDA, a workforce training model committed to providing both economic and social supports to economically disadvantaged residents, to ensure successful completion of post-secondary education training and secure competitive employment. Throughout the years, VIDA has remained relevant and innovative by collaborating with regional institutions of higher education and industry leaders to assess employment needs and align career pathways with local industry demand.

Currently, more than half of our student population enrolls in allied health careers such as registered nursing, licensed vocational nursing, dental hygiene, diagnostic medical sonography, emergency medical sciences, occupational therapy, respiratory therapy, radiography, medical billing & coding, surgical technology, and more. As we continue to recover from the long-term effects of a global pandemic, it is critical to assess and respond to both the regional and national shortage of healthcare professionals. As a result, VIDA continues to promote training and higher education

credentials in the healthcare industry in order to enhance health equity across the Rio Grande Valley. The remaining student population pursues training in target demand occupations in fields of study such as business, STEM, social services, education, advanced manufacturing, and skilled trades – all of which provide an opportunity for self-sufficiency and long-term career advancement.

Core Services

VIDA primarily funds training for one-year certificates, two-year associate degrees, or the last two years of bachelor degrees. VIDA sponsors career training in fields of allied health, STEM, business, education, social services, manufacturing, and specialized trades. The program provides extensive financial assistance to promote full-time enrollment, and intensive case management and counseling services to address academic and social barriers. VIDA regularly updates the occupational training it supports based on feedback from economic development boards and local employers to ensure students pursue careers in target demand occupations relevant to our economic climate. Training and education are predominantly provided by South Texas College, Texas State Technical College, Texas Southmost College, and UT Rio Grande Valley, among other training institutions. We collaborate extensively with these institutions for outreach, student support and progress, enhancing career pathways, and more.

In 2021, VIDA served 464 students with an average persistence rate of 93%! 100% of our student population is identified as unemployed, underemployed, or low-income, based on 200% of the Federal Poverty Guidelines. During 2021, a student enrolling as a VIDA participant, earned an average wage of \$8.30 per hour, but graduated as a VIDA participant and secured employment with an average wage of over \$21.93 per hour following program completion. The average age of VIDA participants in 2021 was 28 years old, 39% had two or more children in the household, and 29% of VIDA participants were single parents.

Consequently, this demographic faces a multitude of challenges that represent risk factors for persistence and graduation. Oftentimes, our participants are first-generation college students, lacking a strong support system at home, which VIDA addresses with ongoing one-on-one career coaching and mentoring. VIDA recognizes many participants face language barriers and family responsibilities that interfere with successful completion or satisfactory performance of coursework. As a result, VIDA counselors meet regularly with participants on an individualized basis and in group sessions with other VIDA participants to help them overcome struggles such as time management, stress, emotional triggers, conflict resolution, and promote overall mental health. VIDA counselors share an extensive knowledge and expertise in fields of psychology, social work, and education, facilitating strong relationships with participants and effectively building bonds of accountability, maintaining our students focused, committed, and encouraged. In addition, our program provides customized financial assistance for tuition, textbooks, tools, uniforms, childcare, transportation, and emergency assistance based on the individual student's needs and circumstances to break economic barriers to education success.

VIDA organizes speaker series workshops on a monthly basis, in which we collaborate with local industry partners to share their expertise with our participants collectively. For example, our community partner, JP Morgan Chase, hosts financial literacy workshops with VIDA participants as a group to enlighten them on valuable topics such as banking, lending, credit scores, financial planning, and more. In turn, VIDA participants develop and enhance life-long skills for both professional and personal success, learning the importance of fiscal responsibility and personal

budgeting. This type of soft skills development model effectively complements the students' traditional classroom coursework to build a more well-rounded individual, better prepared to achieve career success with a competitive and diverse skillset.

Outcomes & Results

VIDA's outcomes are primarily measured by higher persistence rates, graduation rates, and number of certificates awarded:

1. 80% or more of Edinburg participants will graduate from an educational/training program within 3 years. Participant must be 18 years of age or older
2. 90% or more will graduate or persist in their education from year to year
3. 100% will attend mandatory counseling sessions

VIDA has a well-established capacity to track extensive information in a secured, comprehensive, Community TechKnowledge (CTK) database. Detailed demographic and socioeconomic characteristics are maintained and accessed on a regular basis for reporting and quality control. VIDA measures the academic progress of each participant through grade reports, case notes from the counselors and other program staff, and supportive services received - all of which are documented in CTK. Participants entering employment are tracked for two years post-graduation, and their wages, positions, and employers are reported in the database.

A recent economic impact study conducted by UT - Rio Grande Valley, reports that for every \$1.00 invested in VIDA, there is a return on investment of \$14.74 to the communities we serve. Additionally, the Institute for Women's Policy Research featured VIDA in a report on innovations to address unmet needs in job training programs. The report states: "case management can have the added effect of creating a sense of accountability to the program that may increase persistence and completion among trainees. Having a primary point person who participants can go to for advice, support, and to access program resources may lead them to feel a greater sense of responsibility or commitment to their program...the relationships that case managers establish with participants create bonds of accountability that enhance participants' chances of success within their programs."



VIDA
Edinburg EDC Program Budget

15 Participants/Students

New Applicants; Roll-Over/Continuing Program/Graduates

Post-Secondary Occupational Training (PSOT):

*Allied Health, Business, Education, Social Services, Specialized Trades, and STEM
Associate Degrees, College/Industry Recognized Certificates, Bachelor Degrees (last 2 years only)*

BUDGET ITEMS	10/01/2022 – 9/30/2023 Projected Expenditures
Training Costs Curriculum Based – Program Required Expenses South Texas College (STC); University of Texas – Rio Grande Valley (UTRGV); Texas State Technical College (TSTC); Texas Southmost College (TSC); Other • Tuition & Fees, Textbooks, Exam Fees, Mandatory Curriculum Based Equipment • Tools, Uniforms, Transportation Assistance, Child Care Assistance, Other Direct Program Services Intensive Career Counseling & Case Management • Community Outreach, Profile Assessment, & Aptitude Testing • Peer learning, effective studying skills, & test taking strategies • Soft Skills Training: Guest Speaker Forums, Professional Development Workshops, Financial Literacy, Domestic Violence, Legal Aid, Personal Budgeting/Financial Planning, Parental Involvement, Time Management, Stress Management, Mental Health, etc. • Employability Skills: Conflict Resolution in the Workplace, Resume Writing, Business Etiquette, Interview Skills, & Job Placement Services • Building Accountability - Monitoring Academic Performance and Progress for Intervention and Completion • Direct Program Operations	
Sub-Total	\$ 63,750
VIDA Administrative Costs	\$ 11,250
Total Program Budget	\$ 75,000
Edinburg EDC Request	\$ 50,000
VIDA's Matching Contribution	\$ 25,000

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Deliberation regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; Closed Meeting).

1. Agenda Item:

Deliberation regarding economic development negotiations (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071 Consultation with Attorney; Closed Meeting).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Deliberate and consider approval of a Development Agreement with Bert Ogden Mazda (§551.087 Deliberation Regarding Economic Development Negotiations).

1. Agenda Item:

Deliberate and consider approval of a Development Agreement with Bert Ogden Mazda (§551.087 Deliberation Regarding Economic Development Negotiations).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Deliberate and consider approval of a Resolution and sale of Lot 7B, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).

1. Agenda Item:

Deliberate and consider approval of a Resolution and sale of Lot 7B, North Industrial Park Subdivision, Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Deliberate and consider approval of a Resolution and sale of property located at 1710 S 28th Ave. Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).

1. Agenda Item:

Deliberate and consider approval of a Resolution and sale of property located at 1710 S 28th Ave. Edinburg, Hidalgo County, Texas (§551.072 Deliberation Regarding Real Property).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Deliberate and consider approval of addendum to the Interlocal Agreement between the Lower Rio Grande Valley Development Council, City of Edinburg, and Edinburg Economic Development Corporation for the joint development of the Edinburg Transit Terminal. (§551.072 Deliberation Regarding Real Property).

1. Agenda Item:

Deliberate and consider approval of addendum to the Interlocal Agreement between the Lower Rio Grande Valley Development Council, City of Edinburg, and Edinburg Economic Development Corporation for the joint development of the Edinburg Transit Terminal. (§551.072 Deliberation Regarding Real Property).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved: _____

Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Discussion and possible action regarding employment matters
(§551.071 Consultation with Attorney; Closed Meeting; and
§551.074 Personnel Matters; Closed Meeting).

1. Agenda Item:

Discussion and possible action regarding employment matters (§551.071 Consultation with Attorney; Closed Meeting; and §551.074 Personnel Matters; Closed Meeting).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____

Edinburg Economic Development Corporation

Meeting Date: September 28, 2022

Discussion and possible action regarding the purchase, exchange, lease, or value of real property regarding EEDC office space (§551.072 Deliberation Regarding Real Property; Closed Meeting).

1. Agenda Item:

Discussion and possible action regarding the purchase, exchange, lease, or value of real property regarding EEDC office space (§551.072 Deliberation Regarding Real Property; Closed Meeting).

2. Description/Scope:

Closed Meeting.

3. Estimated Timeline:

Closed Meeting.

4. Budget:

Closed Meeting.

5. Procurement/Selection Process:

Closed Meeting.

6. Staff's Recommendation:

Closed Meeting.

7. Justification:

Closed Meeting.

ATTACHMENTS

Approved:	_____
Not Approved:	_____
Tabled:	_____
No Action:	_____