



**ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

Location:

City of Edinburg, City Hall-Council Chambers
415 W. University Drive, Edinburg, Texas

AMENDED

JULY 28, 2022

SPECIAL MEETING AGENDA

5:00 PM

1. CALL TO ORDER, ESTABLISH A QUORUM

A. Pledge of Allegiance.

2. CERTIFICATION OF PUBLIC NOTICE

3. DISCLOSURE OF CONFLICT OF INTEREST

4. PUBLIC COMMENTS

A specific portion of the meeting shall be dedicated to allowing Public Comments which will be limited to three (3) minutes. Please note that this public comment period is not interactive. The Edinburg EDC may not respond to public comments.

If a resident desires to make a public comment in person, please complete the Public Comments Form which will be located outside of the City Council Chambers and submit the completed form to the Economic Development staff prior to the commencement of the Edinburg EDC Meeting. We ask for everyone's cooperation in following this procedure.

5. DIRECTOR'S REPORT

A. Economic Development Report

6. REGULAR AGENDA ITEMS

A. Election of Officers: President, Vice President, Secretary, and Treasurer.

B. Discussion and possible action on Edinburg Economic Development Corporation board meeting time.

C. Consider approval of minutes for board meetings June 28, 2022 and July 12, 2022.

D. Presentation of financial report for third quarter April 2022 through June 2022.

- E. Discussion and possible action regarding the removal of authorized signers and adding other authorized signers for Edinburg Economic Development Corporation accounts at Texas National Bank, TexSTAR, and any other financial institution.
- F. Discuss and consider the funding proposal submitted by Valley Initiative for Development and Advancement (VIDA).
- G. Discuss and consider approval of advertising in the Mexico Industry publication.
- H. Discuss and consider the Edinburg Economic Development Corporation Sponsorship Policy.
- I. Discuss and consider sponsorship for UTRGV Athletics.
- J. Discuss and consider approval of a Development Agreement with Kapal Supplier LLC.
- K. Discuss and consider approval of a Development Agreement with MGEN Capital LLC.
- L. Discuss and consider approval of a Development Agreement with Domain Development Corp.
- M. Discuss and consider approval of a Development Agreement with Domain Development Corp.

7. EXECUTIVE SESSION

The EEDC will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Statutes and Codes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirement that Meetings be Open. The EEDC May Elect To Go Into Executive Session On Any Item Whether Or Not Such Item Is Posted As An Executive Session Item At Any Time During The Meeting When Authorized By The Provisions Of The Open Meetings Act.

- A. Deliberation regarding economic development negotiations (Project Folk Art, Project Green Sky, Project Yellow Brick, Project Gray Wolf, Project Butterfly, Project Jack & Jill, Project Captain America, Project Smoke). (§551.087 Deliberation Regarding Economic Development Negotiations; §551.071. Consultation with Attorney; Closed Meeting.)
- B. Discussion and possible action regarding the purchase, exchange, lease, or value of real property. (§551.072. Deliberation Regarding Real Property; Closed Meeting)
- C. Consultation with City Attorney regarding Santana Textiles. (§551.071. Consultation with Attorney; Closed Meeting)
- D. Discussion and possible action regarding employment matters. (§551.071. Consultation with Attorney; Closed Meeting; and §551.074. Personnel Matters; Closed Meeting)

8. OPEN SESSION

The EEDC will convene in Open Session to take necessary action, if any, in accordance with Chapter 551, Open meetings, Subchapter E, Procedures Relating to Closed Meeting, §551.102, Requirement to Vote or Take Final Action in Open Meeting.

9. ADJOURNMENT

I hereby certify this Notice of an EEDC Meeting was posted in accordance with the Open Meetings Act, at the City Offices of the City of Edinburg, located at the 415 West University entrance outside bulletin board visible and accessible to the general public during and after regular working hours.

This notice was posted on July 25, 2022 at 11:05 AM.

By: 

Nelda Ramirez, Interim Assistant City Manager
City of Edinburg, Texas