



EDINBURG ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
March 26, 2019
12:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Meeting of the Edinburg Economic Development Corporation (EEDC) Board of Directors has been set for the 26th of March, 2019, at 12:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to Order, Establish Quorum.
2. Roll Call and Certification of Posting of Meeting.
3. Consider approval of Board of Directors' Minutes for the February 18, 2019 and February 25, 2019 Board Meetings.
4. Consideration and approval of a Resolution Approving the Corporation's Plan of Finance Pertaining to the Contemplated Issuance of Obligations to be Designated as "Edinburg Economic Development Corporation Sales Tax Revenue Bonds, New Series 2019"; Authorizing the Corporation Staff and the Corporation's Financial Advisor and Bond Counsel to Proceed with this Plan of Finance; and Authorizing Other Matters Related to the Foregoing.
5. Consideration and approval of a Resolution Establishing a Debt Covenant and Contractual Obligation Compliance Policy; Authorizing Corporation Officials to Provide a No-Default Certification; Authorizing Other Matters Incident and Related Thereto; and Providing an Effective Date.
6. Discuss and consider authorizing the Executive Director to enter into an Agreement with Twin's Jewelry for the participation in the Small Business Renovation and Improvement Grant Program.
7. Discuss and consider authorizing the Executive Director to enter into an Agreement with La Paloma Mexican Restaurant, Inc. for the participation in the Small Business Renovation and Improvement Grant Program.
8. Executive Director's Report
9. The EEDC Board will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirements that Meetings be Open, to deliberate under the following Sections:
 - Section 551.071, Consultation with Attorney;
 - Section 551.072, Deliberations regarding Real Property;
 - Section 551.074, Personnel Matters; and,
 - Section 551.087, Deliberations Regarding Economic Development Negotiations.

The EEDC Board may elect to go into Executive Session on any item whether or not such item is posted as an Executive Session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The Board will deliberate the following items:

- A. Deliberate the offers of financial or other incentives to business prospects;
- B. Deliberate possible action regarding Project Digs;
- C. Deliberate possible action regarding Project Quarters;
- D. Deliberate possible action regarding sale of real property owned by the EEDC;
- E. Deliberate the goals, objectives, and evaluation of the EEDC Executive Director;
- F. Consultation with Attorney:
 - 1. Other Legal Matters.

Following Executive Session, the Board of Directors will reconvene and consider taking appropriate action on the Executive Session items.

10. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meeting Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 22nd day of March, 2019 at 5:00 p.m.



Joey Trevino, Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956-383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.