



EDINBURG ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
October 23, 2018
6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Meeting of the Edinburg Economic Development Corporation (EEDC) Board of Directors has been set for the 23rd of October, 2018, at 6:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to Order, Establish Quorum.
2. Roll Call and Certification of Posting of Meeting.
3. Consider approval of Board of Directors' Minutes for the September 25, 2018 Board Meeting.
4. Presentation of Monthly Financial Reports by Mr. Cris Villarreal, CPA.
5. Discuss and consider approval of a Professional Services Contract with Norton Rose Fulbright, US, LLP, for Bond Counsel Services.
6. Discuss and consider amending the Small Business Renovation and Improvements Policy.
7. Discuss and consider authorizing the Executive Director to enter into an Agreement with Arcis Flower Shop for the participation in the Small Business Renovation and Improvement Grant Program.
8. Discuss and consider approving a Small Business Lease Program.
9. Discuss and consider authorizing the Executive Director to enter into an Agreement with KRGV.
10. Discuss and consider approval of a Professional Services Contract with Kennedy Sutherland, L.L.P. for legal services.
11. Executive Director's Report
12. The EEDC Board will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirements that Meetings be Open, to deliberate under the following Sections:
 - Section 551.071, Consultation with Attorney;
 - Section 551.072, Deliberations regarding Real Property;
 - Section 551.074, Personnel Matters; and,
 - Section 551.087, Deliberations Regarding Economic Development Negotiations.

The EEDC Board may elect to go into Executive Session on any item whether or not such item is posted as an Executive Session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The Board will deliberate the following items:

- A. Deliberate the offers of financial or other incentives to business prospects;
- B. Deliberate possible action of an Interlocal Agreement with the City of Edinburg regarding real properties;
- C. Deliberate the sale of Lot 6, E.E.D.C. No. 1, Hidalgo County, Texas;
- D. Deliberate the sale of Lot 9, North Industrial Park Subdivision, Hidalgo County, Texas;
- E. Deliberate possible action regarding Project Digs;
- F. Deliberate authorizing the Executive Director to enter into a Development Agreement with Project Ruby;
- G. Deliberate authorizing the Executive Director to enter into a Development Agreement with Project Olé;
- H. Deliberate and possible action regarding the Special Warranty Deed with Edinburg Plaza, L.L.C.;
- I. Deliberate authorizing the Executive Director to enter into a Development Agreement with Central Materials, L.L.C.;
- J. Deliberate and possible action regarding the Development Agreement with Closner Properties, L.L.C.;
- K. Deliberate the contractual obligations with Santana Textiles, L.L.C.;
- L. Deliberate the goals, objectives, and evaluation of the EEDC Executive Director; and,
- M. Consultation with Attorney:
 - 1. Other Legal Matters.

Following Executive Session, the Board of Directors will reconvene and consider taking appropriate action on the Executive Session items.

13. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meeting Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 19th day of October, 2018 at 5:00 p.m.



Nelda Ramirez, Director of Finance and Contract Administration

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956-383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.