



EDINBURG ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
REGULAR MEETING  
March 27, 2018  
6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Meeting of the Edinburg Economic Development Corporation (EEDC) Board of Directors has been set for the 27<sup>th</sup> of March, 2018, at 6:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to Order, Establish Quorum.
2. Roll Call and Certification of Posting of Meeting.
3. Consider approval of Board of Directors' Minutes for February 27, 2018 Board Meeting.
4. Consider election of officers.
5. Discuss and consider authorizing adding the Executive Director and other designees to the signature cards for the EEDC accounts at PlainsCapital Bank, Texas National Bank, Lone Star National Bank, and Greater State Bank.
6. Discuss and consider the preliminary draft of the EEDC fiscal year audit for 2016-2017.
7. Discuss and consider amending the Corporation's 2017-2018 budget for the primary purpose of transferring funds into the Santana Manufacturing Project Refinancing, Series 2015 Reserve Fund Account of the Debt Service Reserve Fund relating to the EEDC's outstanding Series 2015 Sales Tax Revenue Bonds in an amount sufficient to restore the required balance in such Account, and authorizing the Executive Director to take all actions necessary to accomplish such transfers and approve all necessary disclosures relating thereto.
8. Discuss and consider authorizing the Executive Director to transfer Certificates of Deposit from Lone Star National Bank, for the following amounts:

a. Account Number	45046299	\$837,150.47
b. Account Number	45005444	\$ 13,554.61
c. Account Number	45006805	\$ 13,903.04
d. Account Number	45004485	\$ 9,270.50
9. Discuss and consider authorizing the Executive Director to open a Reserve Fund Account and Debt Service Fund Account at PlainsCapital Bank for the primary purpose of compliance with the Santana Manufacturing Project Refinancing, Series 2015 Sales Tax Revenue Bonds requirements.
10. Discuss and consider possible action of the EEDC Fiscal Year 2017-2018 Budget.
11. Discuss and consider ratifying the following February, 2018 EEDC bond payments:

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|----|--|--------------|
| a. | Ebony Hills Golf Course Project, Series 2013A Bond       | \$246,286.00 |
| b. | Parks and Recreation Building Project, Series 2013B Bond | \$485,844.00 |
| c. | Santana Manufacturing, Series 2015 Bond                  | \$381,896.75 |
| d. | LGFC Entertainment Center, Edinburg15A Bond shortage     | \$190,826.88 |
| e. | LGFC Entertainment Center, Edinburg15B Bond shortage     | \$145,333.22 |
12. Discuss and consider authorizing the Executive Director to enter into a Professional Services Agreement with Hilltop Securities, Inc.
  13. Discuss and consider adopting the Small Business Incentive Program for the Edinburg Economic Development Corporation.
  14. Discuss and consider authorizing the Executive Director to enter into a Professional Services Agreement with Aaron Vela, Attorney At Law.
  15. Discuss and consider approval of the Edinburg Economic Development Corporation's Personnel Compensation Plan for Fiscal Year 2017-2018.
  16. Discuss and consider authorizing the Executive Director to amend the Lease Agreement with Fiesta Tax RGV dba RGV Yellow Cab.
  17. Discuss and consider authorizing the Executive Director to solicit bids for the parking lot project at 101 North 10<sup>th</sup> Avenue, Edinburg, Texas.
  18. Executive Director's Report
    - a. Monthly Activities and Meetings
  19. The EEDC Board will convene in Executive Session, in accordance with the Texas Open Meetings Act, Vernon's Texas Civil Statutes Annotated, Government Code, Chapter 551, Subchapter D, Exceptions to Requirements that Meetings be Open, to deliberate under the following Sections:
    - Section 551.071 Consultation with Attorney;
    - Section 551.072, Deliberations regarding Real Property;
    - Section 551.074 Personnel Matters; and,
    - Section 551.087 Deliberations Regarding Economic Development Negotiations.

The EEDC Board may elect to go into Executive Session on any item whether or not such item is posted as an Executive Session item at any time during the meeting when authorized by the provisions of the Texas Open Meetings Act. The Board will deliberate the following items:

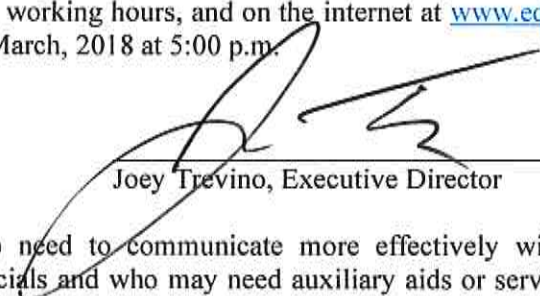
    - a. Deliberate the offers of financial or other incentives to business prospects;
    - b. Deliberate authorizing the Executive Director to enter into a Development Agreement with GRH Investments, L.L.C.;
    - c. Deliberate authorizing the Executive Director to enter into a Development Agreement with Haidar Properties, L.L.C.;
    - d. Deliberate authorizing the Executive Director to enter into a Development Agreement with Jonate Enterprises, L.L.C.;
    - e. Deliberate possible action regarding the Lease Agreement and Option to Purchase with Nu-Co Tool, Inc.;
    - f. Deliberate the sale of Lot 7, North Industrial Park Subdivision, Hidalgo County, Texas;
    - g. Deliberate the Edinburg Economic Development Corporation's Personnel Compensation Plan for Fiscal Year 2017-2018;

- h. Deliberate the goals, objectives, and evaluation of the EEDC Executive Director; and,
- i. Consultation with Attorney:
  - a. Potential Litigation Regarding: Agustin "Gus" Garcia.

Following Executive Session, the Board of Directors will reconvene and consider taking appropriate action on the Executive Session items.

## 20. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meeting Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at [www.edinburgedc.com](http://www.edinburgedc.com). This notice was posted on the 23<sup>rd</sup> day of March, 2018 at 5:00 p.m.



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Joey Trevino, Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956-383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.