



BOARD OF DIRECTORS' REGULAR MEETING

February 28, 2017

12:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 28th of February, 2017 at 12:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for January 24, 2017 Board Meeting.
4. Presentation by Capable Kids Foundation.
5. Discuss and consider authorizing the Executive Director to renew the Lease Agreement with Terry Canales with the State of Texas House of Representatives.
6. IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:
 - a. Deliberate the offers of financial or other incentives to business prospects;
 - b. Deliberate authorizing the Executive Director to enter into a Development Agreement with Durga Properties, Ltd.;
 - c. Deliberate authorizing the Executive Director to enter into a Development Agreement with Arguindegui Investments, Ltd.;
 - d. Deliberate authorizing the Executive Director to enter into a Development Agreement with McAllen Hospitals, L.P.;
 - e. Deliberate authorizing the Executive Director to amend the Development Agreement with First Hartford Realty;
 - f. Deliberate authorizing the Executive Director to enter into a Development Agreement with Project Duo;
 - g. Deliberate approval of a Resolution and Real Estate Agreement for the possible real estate purchase of real property known as the Northeast 1.79 of the North 20' of Lot 12, Kelly Pharr Tract, Hidalgo County, Texas;
 - h. Deliberate authorizing the Executive Director to enter into a Development Agreement with Cantu Construction Company;
 - i. Deliberate possible action regarding the Lease Agreement with Nu-Co Tool, Inc.;
 - j. Deliberate authorizing the Executive Director to amend the Remodification Agreement with Santana Textiles, L.L.C.;
 - k. Deliberate possible action regarding Mon-Mack Landing, L.L.C.;
 - l. Consultation with Attorney;

FOLLOWING EXECUTIVE SESSION, THE BOARD OF DIRECTORS WILL RECONVENE AND CONSIDER TAKING APPROPRIATE ACTION ON THE EXECUTIVE SESSION ITEMS.

7. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, and at the main entrance to the Edinburg Economic Development Corporation at 101 N. 10th Ave., Edinburg, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 24th day of February, 2017 at 5:00 p.m.





Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.