



**BOARD OF DIRECTORS' REGULAR MEETING**

**August 30, 2016**

**12:00 P.M.**

**NOTICE IS HEREBY GIVEN THAT** a Regular Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 30<sup>th</sup> of August, 2016 at 12:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to order
2. Roll call
3. Discuss and consider election of officers.
4. Consider approval of Board of Directors' Minutes for June 28, 2016 and August 20, 2016 Board Meetings.
5. Discuss and consider approval of the Edinburg Economic Development Corporation Fiscal Year 2016-2017 Budget.
6. Discuss and consider authorizing the Executive Director to renew the Technical Assistance Agreement with the University of Texas Rio Grande Valley.
7. Discuss and consider approving a sponsorship for the Jr. Vipers Academy, Venom Volleyball, and RGV FC Toros Academy.
8. Discuss and consider approving a sponsorship for the South Texas Film Festival.
9. Discuss and consider authorizing the Executive Director to enter into an Interlocal Agreement with the City of Edinburg regarding the purchase of surplus property.
10. Discuss and consider approval of a Resolution and Real Estate Contract with the City of Edinburg for the purchase of real property known as a 1.192 acre tract of land out of a 1.47 acre tract (Part 1), Hidalgo County, Texas, and a 1.422 acre tract of land, being out of a 3.70 acre tract (Part 2), Hidalgo County, Texas.
11. Discuss and consider approval of a Resolution, Loan Agreement and related documents with Greater State Bank.
12. IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:
  - a. Deliberate the offers of financial or other incentives to business prospects;
  - b. Deliberate authorizing the Executive Director to enter into a Development Agreement with Project Forum;
  - c. Deliberate authorizing the Executive Director to request proposals for the Ebony Hills project;
  - d. Deliberate possible action regarding the Lease Agreement with Nu-Co Tool, Inc.;
  - e. Deliberate authorizing the Executive Director to enter into a Lease Agreement with Fernanda Brites;
  - f. Deliberate authorizing the Executive Director to enter into a Development Agreement with El Cofre del Tesoro, L.L.C.;
  - g. Deliberate authorizing the Executive Director to enter into a Development Agreement with Durga Properties, Ltd.;
  - h. Deliberate authorizing the Executive Director to enter into a Development Agreement with Project Urban; and,
  - i. Consultation with attorney.

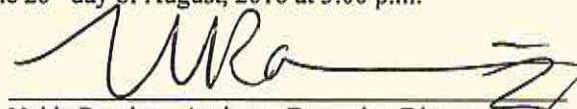
**FOLLOWING EXECUTIVE SESSION, THE BOARD OF DIRECTORS WILL RECONVENE AND CONSIDER TAKING APPROPRIATE ACTION ON THE EXECUTIVE SESSION ITEMS.**

101 N. 10<sup>th</sup> Ave. ■ Edinburg, Texas 78541 ■ [www.edinburgedc.com](http://www.edinburgedc.com) ■ (936) 383-7124 ■ (956) 380-2738 fax ■ (877) 368-3380



13. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at [www.edinburgedc.com](http://www.edinburgedc.com). This notice was posted on the 26<sup>th</sup> day of August, 2016 at 5:00 p.m.

  
Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.